

503/3/02

UNITED STATES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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03002522

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8- 2668

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/31/02 AND ENDING 12/31/2002
MM/DD/YY MM/DD/YY

REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: TRANSMITTAL SECURITIES CORP.

OFFICIAL USE ONLY
FIRM NO

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

82 WALL ST.

(No. and Street)

NEW YORK
(City)

NY
(State)

10005
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

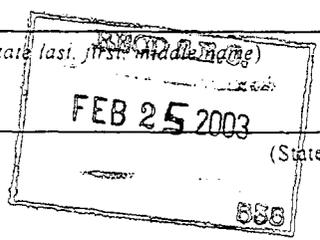
ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Bernath & Rosenberg, P.C.
1140 Avenue of the Americas
New York, N. Y. 10036-5803
13-3368774

(Address)

(City)



(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions

PROCESSED
MAR 11 2003

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THOMSON FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

U6
3-7-03

**FORM
X-17A-5**

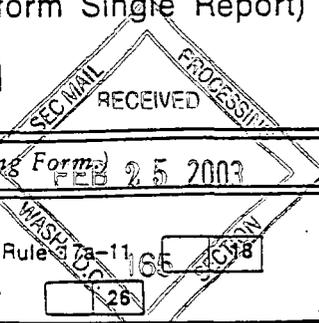
FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

PART II 11

10/85

(Please read instructions before preparing Form)



This report is being filed pursuant to (Check Applicable Block(s):

- 1) Rule 17a-5(a) 16 2) Rule 17a-5(b) 17 3) Rule 17a-11 165 4078
 4) Special request by designated examining authority 19 5) Other 26

NAME OF BROKER-DEALER

TRANSMITTAL SECURITIES CORP. 13

SEC FILE NO.

12-003602 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

82 WALL ST. 20

FIRM ID. NO.

13-5629920 15

FOR PERIOD BEGINNING (MM/DD/YY)

JAN 1, 2002 24

AND ENDING (MM/DD/YY)

Dec. 31, 2002 25

NEW YORK 21 NY 22 10005 23

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

JACOB I. ROSENBERG 30

(Area Code)—Telephone No.

212-221-1140 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

- 32
- 34
- 36
- 38

OFFICIAL USE

- 33
- 35
- 37
- 39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 19 ____

Manual signatures of:

- 1) _____
Principal Executive Officer or Managing Partner
- 2) _____
Principal Financial Officer or Partner
- 3) _____
Principal Operations Officer or Partner

ATTENTION—Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:(a))

TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:

BERNATH + ROSENBERG P.C.

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report

NAME (If individual, state last, first, middle name)

1140 AVE. OF THE AMERICAS NY NY 10036

ADDRESS

Number and Street 71 City 72 State 73 Zip Code 74

CHECK ONE

- Certified Public Accountant 75
- Public Accountant 76
- Accountant not resident in United States or any of its possessions 77

FOR SEC USE

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WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				
50	51	52	53				

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

TRANSMITTAL SECURITIES CORP. **N2**

100

STATEMENT OF FINANCIAL CONDITION

As of (MM/DD/YY)

12/31/02

99

SEC FILE NO.

98

Consolidated 198
Unconsolidated 199

ASSETS

	<u>Allowable</u>	<u>Nonallowable</u>	<u>Total</u>
1. Cash	\$ <u>223,386</u> 200		\$ <u>223,386</u> 750
2. Cash segregated in compliance with federal and other regulations	<u>96,264</u> 210		<u>96,264</u> 760
3. Receivable from brokers or dealers and clearing organizations:			
A. Failed to deliver:			
1. Includable in "Formula for Reserve Requirements"	<u>220</u>		
2. Other	<u>230</u>		<u>770</u>
B. Securities borrowed:			
1. Includable in "Formula for Reserve Requirements"	<u>240</u>		
2. Other	<u>250</u>		<u>780</u>
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	<u>260</u>		
2. Other	<u>270</u>		<u>790</u>
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	<u>280</u>		
2. Other	<u>290</u>		<u>300</u>
E. Other	<u>300</u>	\$ <u>550</u>	\$ <u>310</u>
4. Receivables from customers:			
A. Securities accounts:			
1. Cash and fully secured accounts	<u>3200</u> 310		
2. Partly secured accounts	<u>320</u>	<u>560</u>	
3. Unsecured accounts		<u>570</u>	
B. Commodity accounts	<u>330</u>	<u>580</u>	
C. Allowance for doubtful accounts	<u>335</u>	<u>590</u>	<u>320</u>
S. Receivables from non-customers:			
A. Cash and fully secured accounts	<u>340</u>		
B. Partly secured and unsecured accounts	<u>350</u>	<u>600</u>	<u>3200</u> 830
6. Securities purchased under agreements to resell	<u>360</u>	<u>605</u>	<u>840</u>
7. Securities and spot commodities owned, at market value:			
A. Bankers acceptances, certificates of deposit and commercial paper	<u>370</u>		
B. U.S. and Canadian government obligations	<u>380</u>		
C. State and municipal government obligations	<u>390</u>		
D. Corporate obligations	<u>15,449</u> 400		

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

TRANSMITTAL SECURITIES CORP.

as of 12/31/02

STATEMENT OF FINANCIAL CONDITION

ASSETS

	<u>Allowable</u>	<u>Nonallowable</u>	<u>Total</u>
E. Stocks and warrants	▼ \$ <u>4,654</u> 410		
F. Options			420
G. Arbitrage			422
H. Other securities			424
I. Spot commodities			430
			\$ <u>20,103</u> 850
8. Securities owned not readily marketable:			
A. At Cost ▼ \$ <u>130</u>			
B. At estimated fair value	440	\$ 610	850
9. Other investments not readily marketable:			
A. At Cost .. \$ <u>140</u>			
B. At estimated fair value	450	620	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities .. \$ <u>150</u>			
B. Other .. \$ <u>160</u> ▼	460	630	880
11. Secured demand notes - market value of collateral:			
A. Exempted securities .. \$ <u>170</u>			
B. Other .. \$ <u>180</u>	470	640	890
12. Memberships in exchanges:			
A. Owned, at market value. \$ <u>190</u>			
B. Owned at cost		650	
C. Contributed for use of company, at market value		660	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	480	670	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:			
At cost (net of accumulated depreciation and amortization)	490	680	920
15. Other Assets:			
A. Dividends and interest receivable	500	690	
B. Free shipments	510	700	
C. Loans and advances	520	710	
D. Miscellaneous	530	720	930
16. TOTAL ASSETS	▼ \$ <u>342,953</u> 540	▼ \$ <u>2276</u> 740	▼ \$ <u>345,229</u> 940

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

TRANSMITTAL SECURITIES CORP.

as of 12/31/02

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>	<u>Non-A.I.</u> <u>Liabilities *</u>	<u>Total</u>
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements"	\$ 1030	\$ 1240	\$ 1460
B. Other	1040	1250	1470
18. Securities sold under repurchase agreements ..		1260	1480
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements"	1050	1270	1490
2. Other	1060	1280	1500
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements"	1070		1510
2. Other	1080	1290	1520
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	1090		1530
2. Other	1095	1300	1540
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	1100		1550
2. Other	1105	1310	1560
E. Other	1110	1320	1570
20. Payable to customers:			
A. Securities accounts -including free credits of	\$ 950		1530
B. Commodities accounts	1120	1330	1590
21. Payable to non customers:			
A. Securities accounts	1140	1340	1600
B. Commodities accounts	1150	1350	1610
22. Securities sold not yet purchased at market value - including arbitrage of	\$ 960		1620
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable	1160		1630
B. Accounts payable	1170		1640
C. Income taxes payable	1465		1650
D. Deferred income taxes		1370	1660
E. Accrued expenses and other liabilities	100		1670
F. Other	1200	1380	1680

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*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

TRANSMITTAL SECURITIES CORP.

as of 12/31/62

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY (continued)

<u>Liabilities</u>	<u>A.I. Liabilities •</u>	<u>Non-A.I. Liabilities •</u>	<u>Total</u>
24. Notes and mortgages payable:			
A. Unsecured	\$ 1210		\$ 1690
B. Secured	25 1211	\$ 1390	1700
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		1400	1710
1. from outsiders 24 \$ 970			
2. Includes equity subordination (15c3-1 (d)) of \$ 980			
B. Securities borrowings, at market value:		1410	1720
from outsiders \$ 990			
C. Pursuant to secured demand note collateral agreements;		1420	27 1730
1. from outsiders \$ 1000			
2. Includes equity subordination (15c3-1 (d)) of \$ 1010			
D. Exchange memberships contributed for use of company at market value		26 1430	1740
E. Accounts and other borrowings not qualified for net capital purposes	1220	1440	1750
26. TOTAL LIABILITIES	\$ 1565 1230	\$ 1450	\$ 1565 1760

Ownership Equity

27. Sole proprietorship		\$ 1770
28. Partnership- limited partners \$ 1020		1730
29. Corporation:		
A. Preferred stock		1791
B. Common stock	28 140,000	1792
C. Additional paid-in capital		1793
D. Retained earnings	203,664	1794
E. Total		1795
F. Less capital stock in treasury		1796
30. TOTAL OWNERSHIP EQUITY		\$ 343,664 1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY		\$ 345,229 1810

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*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

TRANSMITTAL SECURITIES CORP

as of 12/31/02

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$	343,664	3480
2. Deduct: Ownership equity not allowable for net capital			3490
3. Total ownership equity qualified for net capital		343,664	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			3520
B. Other (deductions) or allowable credits (List)			3525
5. Total capital and allowable subordinated liabilities	\$		3530
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Note B and C)	\$	3540	
1. Additional charges for customers' and non-customers' security accounts			3550
2. Additional charges for customers' and non-customers' commodity accounts			3560
B. Aged fail-to-deliver:			3570
1. Number of items	▼ ₂₉	3450	
C. Aged short security differences-less reserve of	\$	3460	▼ ₃₀ 3580
number of items		3470	
D. Secured demand note deficiency			3590
E. Commodity futures contracts and spot commodities - proprietary capital charges			3600
F. Other deductions and/or charges			3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) ..			3615
H. Total deductions and/or charges			2276 3620
7. Other additions and/or allowable credits (List)			3630
8. Net Capital before haircuts on securities positions	\$	341,388	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1 (f)):			
A. Contractual securities commitments			3660
B. Subordinated securities borrowings			3670
C. Trading and Investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper	▼ ₃₁	46	3680
2. U.S. and Canadian government obligations			3690
3. State and municipal government obligations			3700
4. Corporate obligations		950	3710
5. Stocks and warrants		698	3720
6. Options			3730
7. Arbitrage			3732
8. Other securities	▼ ₃₂		3734
D. Undue concentration			3650
E. Other (list)			3736
10. Net Capital	\$	1694 339,694	3750

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER TRANSMITTAL SECURITIES CORP. as of 12/31/02

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$	104	3758
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	250,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$	250,000	3780
14. Excess net capital (line 10 less 13)	\$	89,694	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$		3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.L. liabilities from Statement of Financial Condition	\$		3790
17. Add:			
A. Drafts for immediate credit	\$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810	
C. Other unrecorded amounts (List)	\$	3820	3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1 (c) (1) (VII))	\$		3838
19. Total aggregate indebtedness	\$	1565	3840
20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10)	%	0.004	3850
21. Percentage of Aggregate Indebtedness to net capital <u>after</u> anticipated capital withdrawals (line 19 ÷ by line 10 less item 4880 page 11)	%		3853

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$		3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$		3880
24. Net capital requirement (greater of line 22 or 23)	\$		3780
25. Excess net capital (line 10 less 24)	\$		3910
26. Percentage of Net Capital to Aggregate Debits (line 10 ÷ by line 17 page 3)	%		3851
27. Percentage of Net Capital, <u>after</u> anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 ÷ by line 17 page 3)	%		3854
28. Net capital in excess of the greater of:			
A. 5% of combined aggregate debit items or \$120,000	\$		3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%		3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) ÷ Net Capital	%		3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
 1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

REVENUE STATEMENT OF INCOME (LOSS)

1. Commissions:			
a. Commissions on transactions in listed equity securities executed on an exchange	\$		3935
b. Commissions on transactions in exchange listed equity securities executed over-the-counter			3937
c. Commissions on listed option transactions			3938
d. All other securities commissions			3939
e. Total securities commissions			3940
2. Gains or losses on firm securities trading accounts			
a. From market making in over-the-counter equity securities			3941
i. Includes gains or (losses) OTC market making in exchange listed equity securities		3943	
b. From trading in debt securities			3944
c. From market making in options on a national securities exchange			3945
d. From all other trading			93,068 3949
e. Total gains or (losses)			3950
3. Gains or losses on firm securities investment accounts			
a. Includes realized gains (losses)		4235	
b. Includes unrealized gains (losses)		4236	
c. Total realized and unrealized gains (losses)			3952
4. Profits or (losses) from underwriting and selling groups			3953
a. Includes underwriting income from corporate equity securities		4237	
5. Margin interest			3950
6. Revenue from sale of investment company shares			3970
7. Fees for account supervision, investment advisory and administrative services			3975
8. Revenue from research services			3980
9. Commodities revenue			3990
10. Other revenue related to securities business			3985
11. Other revenue			INT. + DIV. + WTC GRANT 22,181 3995
12. Total revenue	\$		115,249 4000

EXPENSES

13. Registered representatives' compensation	\$		4110
14. Clerical and administrative employees' expenses			71,227 4040
15. Salaries and other employment costs for general partners, and voting stockholder officers			4120
a. Includes interest credited to General and Limited Partners capital accounts		4130	
16. Floor brokerage paid to certain brokers (see definition)			4055
17. Commissions and clearance paid to all other brokers (see definition)			4145
18. Clearance paid to non-brokers (see definition)			4135
19. Communications			3405 4080
20. Occupancy and equipment costs			14,449 4030
21. Promotional costs			4150
22. Interest expense			4075
a. Includes interest on accounts subject to subordination agreements		4070	
23. Losses in error account and bad debts			4175
24. Data processing costs (including service bureau service charges)			4138
25. Non-recurring charges			4100
26. Regulatory fees and expenses			2584 4195
27. Other expenses			67,074 4100
28. Total expenses	\$		158,739 4200

NET INCOME

29. Income (loss) before Federal income taxes and items below (Item 12 less Item 28)	\$		43,490 4210
30. Provision for Federal income taxes (for parent only)			4220
31. Equity in earnings (losses) of unconsolidated subsidiaries not included above			4220
a. After Federal income taxes of		4238	
32. Extraordinary gains (losses)			4220
a. After Federal income taxes of		4239	
Cumulative effect of changes in accounting principles			4225
34. Net income (loss) after Federal income taxes and extraordinary items	\$		43,490 4230

MONTHLY INCOME

35. Income (current month only) before provision for Federal income taxes and extraordinary items	\$		3998 4210
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BROKER OR DEALER

TRANSMITTAL SECURITIES CORP.

as of

12/31/82

**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
FOR BROKER-DEALERS UNDER RULE 15c3-3
(See Rule 15c3-3, Exhibit A and Related Notes)**

CREDIT BALANCES

1. Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3)	\$	4340
2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B)		4350
3. Monies payable against customers' securities loaned (see Note C)		4360
4. Customers' securities failed to receive (see Note D)		4370
5. Credit balances in firm accounts which are attributable to principal sales to customers		4380
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days		4390
7. **Market value of short security count differences over 30 calendar days old		4400
8. **Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days	\$	4410
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days		4420
10. Other (List)		4425
11. TOTAL CREDITS	\$	4425

DEBIT BALANCES

12. **Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3	\$	4440
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver		4450
14. Failed to deliver of customers' securities not older than 30 calendar days		4450
15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (See Note F)		4465
16. Other (List)	\$	4469
17. **Aggregate debit items	\$	4
18. **less 3% (for alternative method only — see Rule 15c3-1 (I) (5) (i))		4
19. **TOTAL 15c3-3 DEBITS	\$	4

RESERVE COMPUTATION

20. Excess of total debits over total credits (line 19 less line 11)	\$	4
21. Excess of total credits over total debits (line 11 less line 19)		4
22. If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits		96,264
23. Amount held on deposit in "Reserve Bank Account(s)", including value of qualified securities, at end of reporting period		4
24. Amount of deposit (or withdrawal) including value of qualified securities	\$	4515
25. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including value of qualified securities	\$	4525
26. Date of deposit (MMDDYY)		4

FREQUENCY OF COMPUTATION

27. Daily 4332 Weekly 4333 Monthly 4334

**In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (I) of Rule 15c3-1.

OMIT PEN

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER **TRANSMITTAL SECURITIES CORP.** as of 12/31/02

**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
FOR BROKER-DEALERS UNDER RULE 15c3-3 (continued)**

EXEMPTIVE PROVISIONS

28. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check one only)

N/A

A. (k) (1)—\$2,500 capital category as per Rule 15c3-1	4550
B. (k) (2)(A)—“Special Account for the Exclusive Benefit of customers” maintained	4560
C. (k) (2)(B)—All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm <u>4335</u>	4570
D. (k) (3)—Exempted by order of the Commission	4580

Information for Possession or Control Requirements Under Rule 15c3-3

State the market valuation and the number of items of:

1. Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3. Notes A and B

A. Number of Items	4586
	4587

2. Customers' fully paid securities and excess margin securities for which instructions to reduce to possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3. Notes B, C and D

A. Number of Items	4588
	4589

OMIT PENNIES

3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3

Yes <u>4584</u>	No <u>4585</u>
-----------------	----------------

NOTES

- A—Do not include in item one customers' fully paid and excess margin securities required by Rule 15c 3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent within the time frames specified under Rule 15c3-3.
- B—State separately in response to items one and two whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.
- C—Be sure to include in item two only items not arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.
- D—Item two must be responded to only with report which is filed as of the date selected for the broker's or dealer's annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to item two should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequent basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

TRANSMITTAL SECURITIES CORP. as of

12/31/02

SCHEDULE OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION

CUSTOMERS' REGULATED COMMODITY FUTURES ACCOUNTS

SEGREGATION REQUIREMENTS

1. Net ledger balance:		
A. Cash	N/A	7010
B. Securities (at market)		7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		7030
3. Exchange traded options:		
A. Add: Market Value of open option contracts purchased on a contract market		7032
B. Deduct: Market Value of open option contracts granted (sold) on a contract market		7033
4. Net equity (deficit) (total of 1, 2 and 3)		7040
5. Add accounts liquidating to a deficit and accounts with debit balances with no open trades		7050
6. Amount required to be segregated (total of 4 and 5)		7060

FUNDS ON DEPOSIT IN SEGREGATION

7. Deposited in segregated funds bank accounts:		
A. Cash		7070
B. Securities representing investments of customers' funds (at market)		7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		7090
8. Margins on deposit with clearing organizations of contract markets:		
A. Cash		7100
B. Securities representing investments of customers' funds (at market)		7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		7120
9. Settlement due from (to) clearing organizations of contract markets		7130
10. Exchange traded options:		
A. Add: Unrealized receivables for option contracts purchased on contract markets		7132
B. Deduct: Unrealized obligations for option contracts granted (sold) on contract markets		7133
11. Net equities with other FCMs		7140
12. Segregated funds on hand:		
A. Cash		7150
B. Securities representing investments of customers' funds (at market)		7160
C. Securities held for particular customers in lieu of cash (at market)		7170
13. Total amount in segregation (total of 7 through 12)	\$	7180
14. Excess (insufficiency) funds in segregation (13 minus 6)	\$	7190

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

TRANSMITTAL SECURITIES CORP.

as of

12/31/02

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed withdrawal or Accrual See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (yes or no)
4600	4601	4602	\$ 4603	4604	4605
4610	4611	4612	4613	4614	4615
4620	4621	4622	4623	4624	4625
4630	4631	4632	4633	4634	4635
4640	4641	4642	4643	4644	4645
4650	4651	4652	4653	4654	4655
4660	4661	4662	4663	4664	4665
4670	4671	4672	4673	4674	4675
4680	4681	4682	4683	4684	4685
4690	4691	4692	4693	4694	4695
			TOTAL \$ NONE	4699*	

OMIT PENNIES

*To agree with the total on Recap (Item No. 4880)

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE:	DESCRIPTION
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals
4.	15c3-1(c)(2)(iv) Liabilities

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
Capital Withdrawals
PART II

BROKER OR DEALER

TRANSMITTAL SECURITIES

For the period (MMDDYY) from

1/1/02 to 12/31/02

RECAP

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, which have not been deducted in the computation of net capital.

1. Equity Capital

A. Partnership Capital:

1. General Partners	\$	4700
2. Limited		4710
3. Undistributed Profits		4720
4. Other (describe below)		4730
5. Sole Proprietorship		4735

B. Corporation Capital:

1. Common Stock		4740
2. Preferred Stock		4750
3. Retained Earnings (Dividends and Other)		4760
4. Other (describe below)		4770

2. Subordinated Liabilities

A. Secured Demand Notes		4780
B. Cash Subordinations		4790
C. Debentures		4800
D. Other (describe below)		4810

3. Other Anticipated Withdrawals

A. Bonuses		4820
B. Voluntary Contributions to Pension or Profit Sharing Plans		4860
C. Other (describe below)		4870

Total \$ 4880

4. Description of Other

STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period		\$ 337,154	4240
A. Net income (loss)		(43,490)	4250
B. Additions (Includes non-conforming capital of	\$ 50,000	4262	4260
C. Deductions (Includes non-conforming capital of	\$	4272	4270
2. Balance, end of period (From Item 1800)		\$ 343,664	4290

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period		\$	4300
A. Increases			4310
B. Decreases			4320
4. Balance, end of period (From item 3520)			\$ 4330

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

TRANSMITTAL SECURITIES CORP.

as of 12/31/02

FINANCIAL AND OPERATIONAL DATA

1. Month end total number of stock record breaks unresolved over three business days

	Valuation		Number	
A. Break long	\$	4890		4900
B. Break short	\$	4910		4920

2. Is the firm in compliance with Rule 17a-13 regarding periodic count and verification of securities positions and locations at least once in each calendar quarter? (Check one) Yes 4930 No 4940

A. If response is negative attach explanation of steps being taken to comply with Rule 17a-13.

3. Personnel employed at end of reporting period:

A. Income producing personnel	4950
B. Non-income producing personnel (all other)	4960
C. Total	4970

4. Actual number of tickets executed during current month of reporting period 41 4980

5. Number of corrected customer confirmations mailed after settlement date 4 4990

	No. of Items	Debit (Short Value)	No. of Items	Credit (Long Value)
6. Money differences	5000	\$ 5010	5020	\$ 5030
7. Security suspense accounts	5040	\$ 5050	5060	\$ 5070
8. Security difference accounts	5080	\$ 5090	5100	\$ 5110
9. Commodity suspense accounts	5120	\$ 5130	5140	\$ 5150

10. Open transactions with correspondents, other brokers, clearing organizations, depositories and interoffice and intercompany accounts which could result in a charge-unresolved amounts over 30 calendar days 5160 \$ 5170 5180 \$ 5190

11. Bank account reconciliations-unresolved amounts over 30 calendar days 5200 \$ 5210 5220 \$ 5230

12. Open transfers over 40 calendar days, not confirmed 5240 \$ 5250 5260 \$ 5270

13. Transactions in reorganization accounts-over 60 calendar days 5280 \$ 5290 5300 \$ 5310

14. Total 5320 \$ 5330 5340 \$ 5350

	No. of Items	Ledger Amount	Market Value
15. Failed to deliver 5 business days or longer (21 business day or longer in the case of Municipal Securities)	5360	\$ 5361	\$ 5362
16. Failed to receive 5 business days or longer (21 business day or longer in this case of Municipal Securities)	5363	\$ 5364	\$ 5365

17. Security concentrations (See instructions in Part I):

A. Proprietary positions	N/A	5370
B. Customers' accounts under Rule 15c3-3	Q	5374

18. Total of personal capital borrowings due within six months Q 5378

19. Maximum haircuts on underwriting commitments during the period Q 5380

20. Planned capital expenditures for business expansion during next six months Q 5382

21. Liabilities of other individuals or organizations guaranteed by respondent Q 5384

22. Lease and rentals payable within one year 14,626 5386

23. Aggregate lease and rental commitments payable for entire term of the lease

A. Gross	5388
B. Net	5390

OMIT PENNIES

FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

Schedule I

**FORM
X-17A-5**

INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17a-5

Report for the Calendar Year 19
or if less than 12 months

Report for the period beginning 01/01/02 and ending 12/31/02
MM DD YY

SEC FILE NUMBER	
8-12-003602	8011

1. NAME OF BROKER DEALER <u>TRANSMITTAL SECURITIES CORP.</u>	<input type="text" value="8020"/>	N	9	OFFICIAL USE ONLY	<input type="text" value="8021"/>
		<small>Firm No.</small>		<small>M M Y Y</small>	

2. Name(s) of broker-dealer(s) merging with respondent during reporting period:

		OFFICIAL USE ONLY	
NAME:	<input type="text" value="8053"/>	Y	<input type="text" value="8057"/>
NAME:	<input type="text" value="8054"/>		<input type="text" value="8058"/>
NAME:	<input type="text" value="8055"/>		<input type="text" value="8059"/>
NAME:	<input type="text" value="8056"/>		<input type="text" value="8060"/>

3. Respondent conducts a securities business exclusively with registered broker-dealers:
(enter applicable code: 1=Yes 2=No)

4. Respondent is registered as a specialist on a national securities exchange:
(enter applicable code: 1=Yes 2=No)

5. Respondent makes markets in the following securities:

(a) equity securities (enter applicable code: 1=Yes 2=No)

(b) municipals (enter applicable code: 1=Yes 2=No)

(c) other debt instruments (enter applicable code: 1=Yes 2=No)

6. Respondent is registered solely as a municipal bond dealer:
(enter applicable code: 1=Yes 2=No)

7. Respondent is an insurance company or an affiliate of an insurance company:
(enter applicable code: 1=Yes 2=No)

8. Respondent carries its own public customer accounts:
(enter applicable code: 1=Yes 2=No)

9. Respondent's total number of public customers accounts:
(carrying firms filing X-17A-5 Part II only)

(a) Public customer accounts

(b) Omnibus accounts

10. Respondent clears its public customer and/or proprietary accounts:
(enter applicable code: 1=Yes 2=No)

FOCUS REPORT

Schedule I

page 2

11. Respondent clears its public customer accounts in the following manner:

(enter a "1" in appropriate boxes)

- | | | |
|--|---|------|
| (a) Direct Mail (New York Stock Exchange Members Only) | 2 | 8086 |
| (b) Self-Clearing | 1 | 8087 |
| (c) Omnibus | 2 | 8088 |
| (d) Introducing | 2 | 8089 |
| (e) Other | 2 | 8090 |

If Other please describe:

- | | | |
|--------------------------|--|------|
| (f) Not applicable | | 8091 |
|--------------------------|--|------|

12. (a) Respondent maintains membership(s) on national securities exchange(s):

(enter applicable code: 1=Yes 2=No)

- | | | |
|---|---|------|
| (b) Names of national securities exchange(s) in which respondent maintains memberships: | 2 | 8100 |
|---|---|------|

(enter a "1" in appropriate boxes)

- | | | |
|-------------------------|---|------|
| (1) American | | 8120 |
| (2) Boston | | 8121 |
| (3) CSOE | | 8122 |
| (4) Midwest | 1 | 8123 |
| (5) New York | | 8124 |
| (6) Philadelphia | | 8125 |
| (7) Pacific Coast | | 8126 |
| (8) Other | | 8129 |

13. Employees:

- | | | |
|--|---|------|
| (a) Number of full-time employees | 4 | 8101 |
| (b) Number of full-time registered representatives employed by respondent included in 13 (a) | 1 | 8102 |

14. Number of NASDAQ stocks respondent makes market

0 8103

15. Total number of underwriting syndicates respondent was a member

0 8104

(Carrying or clearing firms filing X-17A-5 Part II)

16. Number of respondent's public customer transactions:

	Actual	187	8105
	Estimate		8106

(a) equity securities transactions effected on a national securities exchange	0	8107
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(b) equity securities transactions effected other than on a national securities exchange	0	8108
--	---	------

(c) commodity, bond, option, and other transactions effected on or off a national securities exchange	187	8109
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FOCUS REPORT

Schedule I

page 3

17. Respondent is a member of the Securities Investor Protection Corporation
(enter applicable code: 1=Yes 2=No) 1 8111
-
18. Number of branch offices operated by respondent 2 8112
-
19. Respondent is an affiliate or subsidiary of a foreign broker-dealer
or bank (enter applicable code: 1=Yes 2=No) 2 8113
-
20. (a) Respondent is a subsidiary of a registered broker-dealer
(enter applicable code: 1=Yes 2=No) 2 8114
- (b) Name of parent ¹² 8116
-
21. Respondent is a subsidiary of a parent which is not a registered broker
or dealer (enter applicable code: 1=Yes 2=No) 2 8115
-
22. Respondent sends quarterly statements to customers pursuant to
Rule 10b-10(b) in lieu of daily or immediate confirmations:
(enter applicable code: 1=Yes 2=No) 1 8117
-
23. Aggregate Dollar Amount of Non-Exempted OTC Sales of Exchange-
Listed Securities Done by Respondent During the Reporting Period \$ 0 8118

*Required in any Schedule I filed for the calendar year 1978 and succeeding years.

**TRANSMITTAL SECURITIES CORP.
FINANCIAL STATEMENTS
DECEMBER 31, 2002**



BERNATH & ROSENBERG, P.C.
CERTIFIED PUBLIC ACCOUNTANTS & FINANCIAL PLANNERS

James H. Bernath CPA/PFS, CFP
Jacob I. Rosenberg CPA/PFS, CFP

1140 Avenue of the Americas
New York, NY 10036-5803
Tel: (212) 221-1140
Fax: (212) 221-1944

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
TRANSMITTAL SECURITIES CORP.
New York, NY

We have audited the accompanying statements of financial condition of **TRANSMITTAL SECURITIES CORP.** as of December 31, 2002 and the related statements of operations, retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **TRANSMITTAL SECURITIES CORP.** as of December 31, 2002 and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

Bernath & Rosenberg, P.C.
BERNATH & ROSENBERG, P.C.
Certified Public Accountants

New York, N.Y.
February 11, 2003

TRANSMITTAL SECURITIES CORP.
Statement of Financial Condition
As at December 31, 2002

ASSETS

Current Assets	
Cash in Banks	\$ 223,386
Securities Owned at Market Value	20,103
Receivable From Brokers	3,200
	<hr/>
Total Current Assets	246,689
Other Assets:	
Special Reserve Account for Exclusive Benefit of Customers (Note 2)	96,264
Sundry Assets	2,276
	<hr/>
Total Other Assets	98,540
	<hr/>
TOTAL ASSETS	\$ 345,229
	<hr/> <hr/>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities	
Accrued Expenses, Taxes and Sundry Payables	1,565
	<hr/>
Total Current Liabilities	1,565
	<hr/>
Total Liabilities	1,565
Stockholders' Equity	
Common Stock, No Par Value	
200 Shares Authorized and Issued	50,000
Additional Paid-in Capital	90,000
Retained Earnings	203,664
	<hr/>
Total Stockholder's Equity	343,664
	<hr/>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 345,229
	<hr/> <hr/>

The accompanying Auditors' Report Notes to Financial Statements are integral parts of this Statement and should be read in conjunction therewith.

TRANSMITTAL SECURITIES CORP.
Statement of Income and Retained Earnings
For the Year Ended December 31, 2002

INCOME:	
Trading Income	\$ 91,447
World Trade Center Grant	3,545
Service Fee and Commission	1,621
Dividends and interest	18,636
	<hr/>
Total Income	115,249
EXPENSES:	
Office Salaries	71,227
Registration and Filing Fees	2,584
Telephone	3,405
Rent	14,449
Subscriptions	3,528
Professional Fees	24,745
Office Expense	2,916
Utilities	2,580
Payroll Taxes	7,180
Bank Charges and Fees	3,095
Insurance	18,960
Advertising	290
Bad Debt	1,000
Miscellaneous	2,260
	<hr/>
Total Expenses	158,219
Income (Loss) Before Provision of Taxes	(42,970)
Provision for State and Local Corporate Income Taxes	520
	<hr/>
Net Income (Loss)	(43,490)
Retained Earnings - Beginning	247,154
	<hr/>
Retained Earnings - Ending	\$ 203,664
	<hr/> <hr/>

The Accompanying Auditors' Report and Notes to Financial Statements
are integral parts of this Statement and should be read in
conjunction therewith.

TRANSMITTAL SECURITIES CORP.
Statement of Cash Flows
For the Year Ended December 31, 2002

Cash flows from operating activities:

Net income	\$(43,490)
Changes in:	
Prepaid Expenses	333
Prepaid Taxes	46
Inventory of Securities	(8,601)
Receivable from Customers	(850)
Reserve Account	(1,698)
Sundry Assets	<u>6,000</u>
Payable to Customers	(232)
Accrued Expenses, Taxes & Sundry Taxables	(1,401)
Total adjustments	<u>(6,403)</u>
Net Cash Provided (Used) by Operations	<u>(49,893)</u>

Cash flows from financing activities:

Proceeds from paid-in capital	<u>50,000</u>
Net cash provided (used) by financing activities	<u>50,000</u>
Net Increase (Decrease) in Cash	107
Cash at January 1, 2002	<u>223,279</u>
Cash at December 31, 2002	<u>\$ 223,386</u>

Income Taxes	<u>\$ 447</u>
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The accompanying Auditors' Report and Notes to Financial Statements are integral parts of this Statement and should be read in conjunction therewith.

TRANSMITTAL SECURITIES CORP.
Notes to Financial Statements
December 31, 2002

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

The Company prepares its financial statements and its income tax reports on the accrual basis. Inventory is recorded at market value as required for broker-dealers.

NOTE 2 - SPECIAL RESERVE ACCOUNT

The reserve account of \$96,265 is in excess of reserve requirements.

NOTE 3 - CAPITAL REQUIREMENTS

The concept of the Net Capital Rule of the Securities Exchange Commission is liquidity, and requires a broker dealer to have sufficient liquid assets to cover liabilities. At December 31, 2002, the firm's net capital of \$339,694 computed in accordance with the Rule, exceeded the minimum requirement of \$250,000.

NOTE 4 - INTERNAL CONTROL

No material inadequacies in the firm's internal control were found to exist.

NOTE 5 - FORM X-17A-5

Part II of the most recent annual report on Form X-17A-5 of the corporation is available for examination and copying at its principal office at 82 Wall Street, New York, New York 10005, and at the Securities Exchange Commission.

NOTE 6 -

The Company leases space at 82 Wall Street, New York, N.Y. on a month to month basis, no formal lease exists.

See Auditors' Report



BERNATH & ROSENBERG, P.C.
CERTIFIED PUBLIC ACCOUNTANTS & FINANCIAL PLANNERS

James H. Bernath CPA/PFS, CFP
Jacob I. Rosenberg CPA/PFS, CFP

1140 Avenue of the Americas
New York, NY 10036-5803
Tel: (212) 221-1140
Fax: (212) 221-1944

February 11, 2003

NASD Regulation, Inc.
District 10
NASD Financial Center
33 Whitehall Street
New York, NY 10004-2193

RE: Transmittal Securities Corporation

Gentlemen:

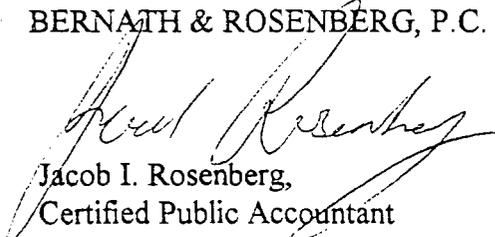
Please be advised that no material differences exist within the audited computation of net capital and the firm's corresponding unaudited FOCUS Report Part II.

Also, please be advised that no material differences exist between the audited computation of 15c3-3 reserve requirements and the firm's corresponding unaudited FOCUS Report Part II.

Also, please be advised that the company meets the requirements under SEC Rule 15c3-3 with respect to the information relating to the possession or control requirements.

Sincerely,

BERNATH & ROSENBERG, P.C.


Jacob I. Rosenberg,
Certified Public Accountant

cc: Transmittal
sb
enclosure

OATH OR AFFIRMATION

I, AVIVA JAKUBOWITZ, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of TRANSMITTAL SECURITIES CORP., as of DEC 31, 2002, are true and correct I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Miriam Cohn

MIRIAM COHN
NOTARY PUBLIC, STATE OF NEW YORK
NO. 41-4911063

QUALIFIED IN ROCKLAND COUNTY
COMMISSION EXPIRES NOV. 2, 2003
Notary Public

Georgette Jakubowitz

Signature

PRESIDENT

Title

This report ** contains (check all applicable boxes):

- (a) Facing Page
- (b) Statement of Financial Condition
- (c) Statement of Income (Loss)
- (d) Statement of Changes in Financial Condition
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation
- (l) An Oath or Affirmation
- (m) A copy of the SIPC Supplemental Report
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit

**For conditions of confidential treatment of certain portions of this filing, see section 240.7a-5(e)(3)