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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

VF 2-28-03

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8- 38086

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/02 AND ENDING 12/31/02
MM/DD/YY MM/DD/YY FEB 25 2003

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: *TradeField Securities Inc.*

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
19 LAFAYETTE STREET, ROOM 503

OFFICIAL USE ONLY
FIRM I.D. NO.

NEW YORK (City) NEW YORK (State) 10013 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DANIEL K. KWAN C.P.A. NEW YORK (212) 966-1818
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

DANIEL K. KWAN, CPA, PLLC

(Name - if individual, state last, first, middle name)

45 DIVISION STREET NEW YORK NEW YORK 10002
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 11 2003

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FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

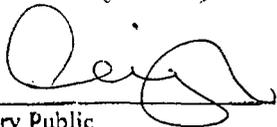
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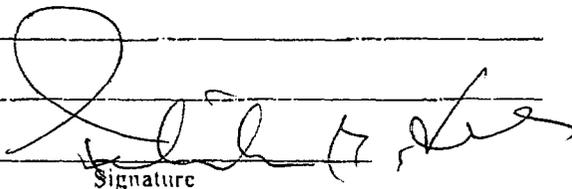
VB
3-7-03

OATH OR AFFIRMATION

I, PATRICK Y. LEE, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of _____ as of DECEMBER 31, X20 2002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

CINDY WU
Notary Public, State of New York
No. 01WU8040405
Qualified in Kings County
Commission Expires 3/13/2003


Notary Public


Signature

PRESIDENT

Title

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

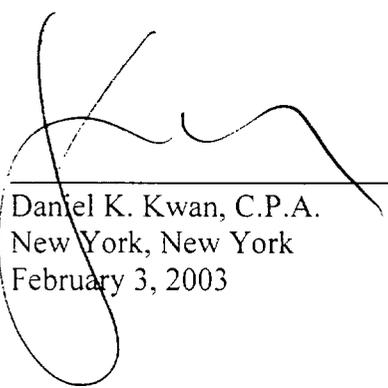
Independent Auditor's Report

To the Board of Directors and
Stockholders of Traderfield Securities, Inc.

We have audited the accompanying balance sheet of Traderfield Securities, Inc., as of December 31, 2002 and the related statements of income, retained earnings, and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. As audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Traderfield Securities, Inc., as of December 31, 2002, and the results of its operations and its cash flows for the year ended in conformity with generally accepted accounting principles.



Daniel K. Kwan, C.P.A.
New York, New York
February 3, 2003

TRADERFIELD SECURITIES, INC

Balance Sheet

For The Year ended December 31, 2002

Assets:

Cash		\$	310,790
Accounts Receivable			22,511
Clearing Account Deposit			76,042
Furniture & Equipment	\$	175,201	
Accumulated Depreciation		<u>(153,246)</u>	<u>21,955</u>
Total Assets		\$	<u><u>431,298</u></u>

Liabilities And Shareholders' Equity:

Liabilities:

Commission Payable	\$	<u>1,407</u>	
Total Liabilities		\$	1,407

Shareholders' Equity

Common Stock, no par value, 200 shares authorized, issued-100 shares	\$	100,000	
Retained Earnings		<u>329,891</u>	
Total Shareholders' Equity		\$	<u>429,891</u>
Total Liabilities & Shareholders' Equity		\$	<u><u>431,298</u></u>

TRADERFIELD SECURITIES, INC.

Statement of Income

For The Period of January 1, 2002 to December 31, 2002

Income:

Commission Income	\$	730,649
Interest Income		6,057
Rebate & Service Income		239,455
911 WTC Grant & Misc. Income		<u>170,705</u>
Gross Profit	\$	<u><u>1,146,866</u></u>

Expenses:

Salaries & Commission Expenses	\$	319,149
Commission to Other Brokers		220,906
Clearing Agent Commission		156,756
Customer Related Expenses		1,014
NYS Corp. Tax		1,000
Payroll Taxes		24,583
Real Estate Taxes		14,885
Rent		142,500
Office Expenses		24,089
Telephone		11,733
Utilities		5,251
Computer Rental/Leasing Expenses		14,766
Advertising		200
Exchange Fees		17,040
Entertainment		5,090
Repairs & Maintenance		14,201
Condo Maintenance Fee		10,890
Insurance		56,094
Professional Fee		4,300
Travel Expenses		4,798
Depreciation Expenses		25,262
Subscriptions		6,024
Errors Account		2,259
Misc. Expenses		9,818
Bank charge		655
Subscriptions to Market Programs		<u>92,840</u>
Total Expenses	\$	<u><u>1,186,103</u></u>
Net Profit / Loss	\$	<u><u>(39,237)</u></u>

TRADERFIELD SECURITIES, INC.
Computation of Basic Net Capital Requirement
For Year Ended December 31, 2002

MINIMUM NET CAPITAL REQUIRED:

6 2/3% of Aggregate Indebtedness	\$	94
Minimum Dollar Net Capital Requirement	\$	50,000
Net Capital	\$	407,936
LESS: Net Capital Requirement	\$	<u>50,000</u>
Excess: Net Capital	\$	<u><u>357,936</u></u>

TRADERFIELD SECURITIES, INC.

**Computation of Net Capital
For Year Ended December 31, 2002**

Total Shareholders' Equity	\$	429,891
Deduct: Non-Allowable Assets		<u>21,955</u>
Net Capital before Haircuts on Securities Positions		407,936
Deduct: Haircuts on Securities		<u>-</u>
Net Capital	\$	<u><u>407,936</u></u>

TRADERFIELD SECURITIES, INC.
Statement of Changes in Stockholders Equity
For Year Ended December 31, 2002

Balance, Beginning	\$	469,128
Net Loss for the year	\$	<u>(39,237)</u>
Balance, Ending	\$	<u><u>429,891</u></u>

TRADERFIELD SECURITIES, INC.

Statement of Cash Flows For the Year Ended December 31, 2002

Cash flows from operating activities:			
	Net cash flow from operating activities (Sch. A)	\$	12,908
Cash flows from investing activities:			
	Cash paid to acquire equipment	\$	<u>14,800</u>
Net cash used by investing activities:			<u>14,800</u>
Net increase (decrease) in cash		\$	(1,892)
Cash and cash equivalents, beginning of year			<u>388,724</u>
Cash and cash equivalents, end of year		\$	<u><u>386,832</u></u>

SCHEDULE A: NET CASH FLOW FROM OPERATING ACTIVITIES

Net Income			\$	(39,237)
ADD:	Depreciation Expenses	\$	25,262	
	Decrease in Accounts Receivable		25,728	
	Decrease in Prepaid Expense		<u>3,074</u>	
	Subtotal		\$	54,064
LESS:	Decrease in Accounts Payable		<u>1,919</u>	
	Subtotal			<u>1,919</u>
Net Cash flow from operating activities		\$		<u><u>12,908</u></u>

TRADERFIELD SECURITIES, INC.

Notes to Financial Statements For Year Ended December 31, 2002

(1) Accounting Policies:

Depreciation Method

Management has adopted **MACRS** method for depreciation purpose. Property plant and equipment is recorded at cost.

Income

Commission income are recorded is realized.

(2) Computation of Net Capital

There are no material difference in the computation of net capital between the audited report and the corresponding unaudited Part II a of the Focus Report.

(3) Reserve Requirements

The Company is exempt from the reserve requirements of 15C 3-3 under K(2) (B) of the section.

(4) Accounting System

There were no material inadequacies in the financial record keeping and accounting procedures followed by the corporation, expect the corporation had elected to be an S. Corporation for income tax reporting purpose under Section 1362 of the Internal Revenue Code.