

At  
2/10/2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

SEC FILE NUMBER  
405  
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JAN 30 2003  
207 SECTION



03002077

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 11/01/01 AND ENDING 10/31/02  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Alexander Gabor & Co, INC

OFFICIAL USE ONLY

FIRST CALIFORNIA SECURITIES

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

2515 SCOTT BLVD

(No. and Street)

SANTA CLARA

CA

95050

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

ALEXANDER GABOR

408/982-5959

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

TULIO ARTEMIO R.

(Name - if individual, state last, first, middle name)

2835 Danwood Ct

SA JOSE

CA

95148

(Address)

(City)

(State)

Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED  
MAR 21 2003

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THOMSON  
FINANCIAL

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

OATH OR AFFIRMATION

I, ALEXANDER GABOR, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of FIRST CALIFORNIA SECURITIES, as of

October 31, 2002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

The company and directors trade their own account, registered under own name, classified as customers

Alexander Gabor  
Signature  
PRESIDENT  
Title

Shirley R. Roberts  
Notary Public



This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation
- (l) An Oath or Affirmation
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Balance sheet of  
**First California Securities**  
as of Oct 31, 2002.

**Assets:**

Current Assets:

Cash in Bank	9,988	
Money Market Funds	10,467	
Cash in Trading account	196,237	
Securities	7,890	
		\$ 224,582
Commissions receivable		9,436
Other receivables		<u>52,164</u>
Total Current Assets		286,182

Fixed Assets:

Furnitures and fixtures	48,667	
Accumulated Depreciation	(40,829)	
Net Fixed Assets		7,838

**Total Assets: \$ 294,020**

**Liabilities and Shareholders' Equity:**

Current Liabilities:

Commissions and Clearing Charges	139,242	
Payroll Taxes	5,035	
Other	9,200	
Total Current Liabilities		\$ 153,477

Shareholders' Equity:

Common Stock	65,000	
Paid-in Capital	159,000	
Total Capital Stock		\$ 224,000

Accumulated Deficit: \$ (83,457)

Shareholders' Equity: \$ 140,543

**Total liabilities and Shareholders' Equity: \$ 294,020**