

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

UMA Exploration Incorporated

BOX 2. INSIDER DATA

RELATIONSHIP TO REPORTING ISSUER

DATE OF LAST REPORT FILED

DAY MONTH YEAR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

DAY MONTH YEAR

CHANGE IN RELATIONSHIP FROM LAST REPORT

YES NO

129 81-3263

BOX 3. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A)

DESIGNATION OF CLASS OF SECURITIES

BALANCE OF CLASS OF SECURITIES ON LAST REPORT

300000

161111

172400

220724

194302

(B)

DESIGNATION OF CLASS OF SECURITIES

BALANCE OF CLASS OF SECURITIES ON LAST REPORT

300000

161111

172400

220724

194302

(C)

TRANSACTIONS

NUMBER/VALUE ACQUIRED

NUMBER/VALUE DISPOSED OF

UNIT PRICE/ EXERCISE PRICE

IUS

PROCESSED

SEP 24 2002

THOMSON 51

FINANCIAL 50

(D)

PRESENT BALANCE OF CLASS OF SECURITIES HELD

300000

161111

172400

220724

197302

199302

200302

201802

(E)

BALANCE/DIRECT OWNERSHIP

11

11

11

11

11

11

11

(F)

IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS EXERCISED OR WHERE CONTROL OR DIRECTION IS EXERCISED

11

11

11

11

11

11

11

11

BOX 6. REMARKS

Of the 220724 Indirect Common: Oxbow - 176048
Threadco - 9612
Joevelyn - 27564
Beauvegard - 7500

ATTACHMENT

YES

NO

This form is used as a uniform report for the Insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE

ENGLISH

FRENCH

KEEP A COPY FOR YOUR FILE

BCSC 35-102F6 Rev. 2001/8/25

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

BOX 7. SIGNATURE

SIGNATURE

JOE GROSSO

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

DATE OF THE REPORT

DAY MONTH YEAR

19 09 2002

Notice - Collectif

for purposes of the

Securities Act

disclosed to any person

may contact the securities regulator

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME

BEST AVAILABLE COPY

GIVEN NAMES

NO.

CITY

PROV.

STREET

APT

POSTAL CODE

BUSINESS TELEPHONE NUMBER

BUSINESS FAX NUMBER

TELEPHONE NUMBER FROM LAST REPORT

YES

NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA

ONTARIO

BRITISH COLUMBIA

QUÉBEC

MANITOBA

SASKATCHEWAN

NEWFOUNDLAND

NOVA SCOTIA

+ SEC