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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

CONFIDENTIAL TREATMENT REQUESTED

CONFIDENTIAL TREATMENT EXPIRED

Report for the Calendar Year or Quarter Ended: June 30, 2002

Check here if Amendment [ ]; Amendment Number: ___
This Amendment (check only one.): [ ] is a restatement.
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Deephaven Capital Management LLC
Address: 130 Cheshire Lane, Suite 102, Minnetonka, MN 55305

Form 13F File Number: 028-06461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

PROCESSED
JAN 1 1 2007 E
THOMSON
FINANCIAL

Name: Jim Korn
Title: Chief Legal Officer
Phone: (952) 249-5538

Signature, Place, and Date of Signing:

[signature] Minnetonka, Minnesota 8/5/02

Report type (check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: N/A

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	94
Form 13F Information Table Value Total:	885,507 (thousands)
List of Other Included Managers:	N/A

DEEPHAVEN CAPITAL MANAGEMENT LLC
CONFIDENTIAL TREATMENT REQUESTED

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x $1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INV. DISC.	OTHER MGRS	SOLE	SHARED	NONE
AFFILIATED MANAGERS GROUP	NOTE 0%	008252AC2	22,721	25,020,000	PRN		SOLE	N/A	0	0	25,020,000
AMERICAN TOWER CORP	5% CNV NT	029912AF9	10,714	23,400,000	PRN		SOLE	N/A	0	0	23,400,000
AMERICAN TOWER CORP	6.25% CNV.	029912AB8	2,884	500,000	PRN		SOLE	N/A	0	0	500,000
AMGEN INC	0% CONV BDS	031162AE0	1,768	2,600,000	PRN		SOLE	N/A	0	0	2,600,000
AMGEN INC	COM	031162100	917	21,900	SH		SOLE	N/A	21,900	0	0
ANADARKO PETROLEUM CORP	COM	032511107	4,254	86,300	SH		SOLE	N/A	86,300	0	0
ANADARKO PETROLEUM CORP	COM	032511107	5,738	116,400	SH		SOLE	N/A	116,400	0	0
ANTEC CORP	4.25% CV SUB NT	03664PAB1	22,855	30,449,000	PRN		SOLE	N/A	0	0	30,449,000
ARROW ELECTRONICS	0% BDS	042735AY6	9,485	21,375,000	PRN		SOLE	N/A	0	0	21,375,000
AVATAR HLDGS INC	7% CNV BDS	053494AD2	5,640	5,697	PRN		SOLE	N/A	0	0	5,697
AVAYA INC	0% CNV BDS	053499AA7	21,024	58,400,000	PRN		SOLE	N/A	0	0	58,400,000
BARNES & NOBLE	COM	067774109	1,125	42,600	SH		SOLE	N/A	42,600	0	0
BAXTER INTERNATIONAL INC	1.25% CONV	071813ARO	40,805	40,705,000	PRN		SOLE	N/A	0	0	40,705,000
BEST BUY CO	1% CV SR DEB	086516AD3	2,568	3,750,000	PRN		SOLE	N/A	0	0	3,750,000
CALPINE CORP	COM	131347106	3,119	443,700	SH		SOLE	N/A	443,700	0	0
CENDANT CORP	0% CNV BDS	151313AH6	26,460	27,000,000	PRN		SOLE	N/A	0	0	27,000,000
CHARMING SHOPPES	SUB NT CV 7.50%	161133103	9,853	1,140,426	SH		SOLE	N/A	1,140,426	0	0
CHARTER COMMUNICATIONS	5.57% SUB NT	16117MAB3	10,986	21,230,000	PRN		SOLE	N/A	0	0	21,230,000
CHARTER COMMUNICATIONS	4.57% SUB NT	16117MAC1	8,065	17,500,000	PRN		SOLE	N/A	0	0	17,500,000
CHECKPOINT SYS INC	5.25% CNV B	162825AB9	1,454	1,625,000	PRN		SOLE	N/A	0	0	1,625,000
CHIRON CORP	0% CV BDS	170040AE9	10,246	18,800,000	PRN		SOLE	N/A	0	0	18,800,000
CITIGROUP INC.	COM	172967101	1,333	34,407	SH		SOLE	N/A	34,407	0	0
CLEAR CHANNEL COMMUNIATIONS	2.625% NOTE	184502AB8	29,935	32,038,000	PRN		SOLE	N/A	0	0	32,038,000
COEUR D'ALENE MINES	13.375% CONV DJ	192108AH1	297	213,000	PRN		SOLE	N/A	0	0	213,000
COEUR D'ALENE MINES	13.375% CONV DJ	192108AH1	593	425,000	PRN		SOLE	N/A	0	0	425,000
COLLATERAL THERAPEUTICS INC.	COM	193921103	767	65,000	SH		SOLE	N/A	65,000	0	0
COMCAST CORP	COM	200300101	459	19,000	SH		SOLE	N/A	19,000	0	0
COMCAST CORP	COM	200300200	3,122	130,965	SH		SOLE	N/A	130,965	0	0
COMMUNITY HEALTH SERVICES	4.25% CONV BDS	203668AA6	7,218	6,875,000	PRN		SOLE	N/A	0	0	6,875,000
CONOCO INC	COM	208251504	1,125	40,500	SH		SOLE	N/A	40,500	0	0
CONOCO INC	COM	208251504	1,000	36,000	SH		SOLE	N/A	36,000	0	0
COUNTRYWIDE CREDIT INDUSTRIES	CONV BOND	222372AE4	10,814	14,300,000	PRN		SOLE	N/A	0	0	14,300,000
DEVON ENERGY CORP	4.95% CNV BDS	25179MAB9	4,786	4,815,000	PRN		SOLE	N/A	0	0	4,815,000
DREYERS GRAND ICE CREAM	COM	261878102	686	10,000	SH		SOLE	N/A	10,000	0	0
ECHOSTAR COMMNS CORP	COM	278762109	1,011	54,500	SH		SOLE	N/A	54,500	0	0
FINANCIAL FEDERAL CORP	4.5% CONV BOND	317492ACO	6,270	5,502,000	PRN		SOLE	N/A	0	0	5,502,000
FIRST DATA CORP	COM	319963104	9,288	249,700	SH		SOLE	N/A	249,700	0	0
FRANKLIN RESOURCES INC	0% SR CV	354613AC5	5,286	8,950,000	PRN		SOLE	N/A	0	0	8,950,000
GENZYME CORP	3% CV SR DEB	372917AKO	32,880	40,531,000	PRN		SOLE	N/A	0	0	40,531,000
GLOBESPAN INC.	COM	37957V106	174	45,000	PRN		SOLE	N/A	0	0	45,000
GOLDEN STATE BANCORP	COM	381197102	5,075	140,000	SH		SOLE	N/A	140,000	0	0
HCC INSURANCE HLDG	2% CNV NT	404132AAO	19,570	18,639,000	PRN		SOLE	N/A	0	0	18,639,000
HISPANIC BROADCASTING CORP	COM	43357B104	2,442	93,600	SH		SOLE	N/A	93,600	0	0
IKON OFFICE SOLUTIONS	COM	451713101	470	50,000	SH		SOLE	N/A	50,000	0	0
INVITROGEN	5.5% CNV SB NT	46185RAB6	6,107	7,000,000	PRN		SOLE	N/A	0	0	7,000,000

DEEPHAVEN CAPITAL MANAGEMENT LLC
CONFIDENTIAL TREATMENT REQUESTED

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									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x $1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INV. DISC.	OTHER MGRS	SOLE	SHARED	NONE
INVITROGEN	2.5% CNV SB NT	46185RAD2	1,752	2,250,000	PRN		SOLE	N/A	0	0	2,250,000
KEY TECHNOLOGY INC	PFD CV SER B	493143200	148	20,000	PRN		SOLE	N/A	0	0	20,000
LAMM RESEARCH CORP	4% CNV BND	512807AE8	7,991	9,500,000	PRN		SOLE	N/A	0	0	9,500,000
LEGG MASON INCORPORATED	0% CONV BDS	524901AG0	20,174	42,250,000	PRN		SOLE	N/A	0	0	42,250,000
LEHMAN BROS	CONV 0%	524908EC0	40,968	40,500,000	PRN		SOLE	N/A	0	0	40,500,000
LIBERTY MEDIA CORP	3.25% DEB	530715AR2	4,608	4,750,000	PRN		SOLE	N/A	0	0	4,750,000
LIBERTY MEDIA CORP	3.75% DEB	530715AL5	9,196	20,437,000	PRN		SOLE	N/A	0	0	20,437,000
LIBERTY MEDIA CORP	4% SNR	530715AG6	13,106	26,250,000	PRN		SOLE	N/A	0	0	26,250,000
LOWES COS INC	CNV 0.861%	548661CGO	18,141	18,500,000	PRN		SOLE	N/A	0	0	18,500,000
MEDTRONIC	COM	585055105	1,529	35,700	SH		SOLE	N/A	35,700	0	0
MEDTRONIC	1.25% CV SR DB	585055AB2	1,408	1,400,000	PRN		SOLE	N/A	0	0	1,400,000
MERRILL LYNCH & CO INC	0% CV BOND	590188A65	63,210	129,000,000	PRN		SOLE	N/A	0	0	129,000,000
MERRILL LYNCH & CO INC	CV FRN	590188A73	87,594	91,175,000	PRN		SOLE	N/A	0	0	91,175,000
MICRO GENERAL CORP	COM	594838302	1,157	69,338	SH		SOLE	N/A	69,338	0	0
MISSISSIPPI VALLEY BANCSHARES INC	COM	605720101	1,846	35,690	SH		SOLE	N/A	35,690	0	0
NABORS INDUSTRIES INC	0% SR CV	629568AF3	2,749	4,700,000	SH		SOLE	N/A	4,700,000	0	0
NORTEL NETWORKS CORP	4.25% SR	656568AB8	3,332	6,599,000	PRN		SOLE	N/A	0	0	6,599,000
NOVELLUS SYSTEM INC.	0% CNV NT	670008AB7	2,496	2,500,000	PRN		SOLE	N/A	0	0	2,500,000
OMNICARE	5% CNV BDS	681904AD0	25,365	26,783,000	PRN		SOLE	N/A	0	0	26,783,000
PATHMARK STORES INC.	WTS	70322A119	1,608	318,600	PRN		SOLE	N/A	0	0	318,600
PENNZOIL QUAKER ST	COM	709323109	861	40,000	SH		SOLE	N/A	40,000	0	0
PPL CORP	COM	69351T106	7,760	234,600	SH		SOLE	N/A	234,600	0	0
PROTECTION ONE ALARM	CONV SR SUB 6.75%	743659AL8	847	880,000	PRN		SOLE	N/A	0	0	880,000
QUEST DIAGNOSTICS INC.	COM	74834L100	2,848	33,100	SH		SOLE	N/A	33,100	0	0
RATIONAL SOFTWARE CORP	COM	75409P202	896	109,200	SH		SOLE	N/A	109,200	0	0
RGS ENERGY GROUP	COM	74956K104	10,632	271,236	SH		SOLE	N/A	271,236	0	0
ROBBINS & MYERS INC	6.5% CV SB	770196AA1	2,875	2,675,000	PRN		SOLE	N/A	0	0	2,675,000
ROYAL CARIBBEAN CRUISES	0% CNV	780153AK8	4,875	14,243,000	PRN		SOLE	N/A	0	0	14,243,000
ROYAL CARIBBEAN CRUISES LTD	0% SR	780153AM4	29,960	67,000,000	PRN		SOLE	N/A	0	0	67,000,000
SANMINA CORP	COM	800907AD9	3,600	9,800,000	PRN		SOLE	N/A	0	0	9,800,000
SEPRACOR INC.	5.75% SB CV NT	817315AQ7	4,228	7,260,000	PRN		SOLE	N/A	0	0	7,260,000
SHAW GROUP INC	0% CNV NT	820280AC9	8,111	14,200,000	PRN		SOLE	N/A	0	0	14,200,000
SKILLSOFT CORP	COM	83066P101	201	25,600	SH		SOLE	N/A	25,600	0	0
SOLECTRON CORP	CONV NTS 0%	834182AL1	22,833	56,730,000	PRN		SOLE	N/A	0	0	56,730,000
SPECTRASITE HLDGS	6.75% CV SR	847605AL4	681	2,000,000	PRN		SOLE	N/A	0	0	2,000,000
SPECTRASITE HLDGS	6.75% CV SR	847605AL4	350	1,000,000	PRN		SOLE	N/A	0	0	1,000,000
ST MICROELECTRONICS	0% CB	861012AB8	3,052	3,500,000	PRN		SOLE	N/A	0	0	3,500,000
SYNCOR INTERNATIONAL CORP	COM	87157J106	787	25,000	SH		SOLE	N/A	25,000	0	0
TELEFONOS DE MEXICO	SA DE CV 4	879403AD5	47,988	40,950,000	PRN		SOLE	N/A	0	0	40,950,000
TJX COS INC.	0% CNV NTS	872540AL3	6,090	8,000,000	PRN		SOLE	N/A	0	0	8,000,000
TRANSOCEAN SEDCO FOREX	1.5% CN	893830AD1	7,992	8,850,000	PRN		SOLE	N/A	0	0	8,850,000
TRIGON HEALTHCARE INC	COM-CLASS A	89618L100	885	8,800	SH		SOLE	N/A	8,800	0	0
TV GOLD INC	COM	87308K200	388	277,800	SH		SOLE	N/A	277,800	0	0
UNILAB CORP	COM	904763208	11,118	405,948	SH		SOLE	N/A	405,948	0	0
UNIVERSAL HEALTH SERVICES INC.	.425% DBCV	913903AL4	4,334	7,125,000	PRN		SOLE	N/A	0	0	7,125,000

DEEPHAVEN CAPITAL MANAGEMENT LLC
CONFIDENTIAL TREATMENT REQUESTED

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x $1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INV. DISC.	OTHER MGRS	SOLE	SHARED	NONE
WHX CORPORATION	CONV PFD SER A	929248201	87	22,200	PRN		SOLE	N/A	0	0	22,200
WORLDCOM INC	COM	98157D304	19	11,757	SH		SOLE	N/A	11,757	0	0
XL CAPITAL LTD	0% CNV BDS	98372PAB4	1,539	2,500,000	PRN		SOLE	N/A	0	0	2,500,000
XL CAPITAL LTD	0% CNV BDS	98372PAD0	17,903	30,590,000	PRN		SOLE	N/A	0	0	30,590,000