P 8/14/03

02071048

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE – CONFIDENTIAL PORTION

Report for the Calendar Year or Quarter Ended: June 30, 2002

Check here if Amendment [ ]; Amendment Number:____________
This Amendment (Check only one.): [ ] is a restatement
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Lehman Brothers Holdings Inc.
Address: 745 Seventh Avenue
New York, New York 10019

CONFIDENTIAL TREATMENT EXPIRED

Form 13F File Number: 28-3182

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Oliver Budde
Title: Vice President
Phone: 212 526-0778

PROCESSED
JUN 01 2005
THOMSON FINANCIAL

Signature, Place and Date of Signing:

[signature] New York, NY August 14, 2002

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by another reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE – CONFIDENTIAL PORTION

Report Summary:

Number of Other Included Managers:	1
Form 13F Information Table Entry Total:	120
Form 13F Information Table Value Total:	774,796 (thousands)

Please note that this submission consists solely of confidential information omitted from the publicly available Form 13F filed concurrently by the Reporting Manager with the Securities and Exchange Commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-1159	Lehman Brothers Inc.

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY SOLE	SHARED	NONE
WTS ELAN CORP PLC	COMMON	G29539155	2	75600	SH		DEFINED	01	75600	0	0
WTS ELAN CORP PLC	COMMON	G29539163	39	91700	SH		DEFINED	01	91700	0	0
AES CORP	COMMON	00130H105	5420	1000000	SH		DEFINED	01	1000000	0	0
AEROSPACE CREDITORS	COMMON	008017105	70	56034	SH		DEFINED	01	56034	0	0
***APCO ARGENTINA INC (CAYMEN	COMMON	037489101	11124	556200	SH		DEFINED	01	556200	0	0
AVATAR HOLDINGS INC	CBONDCNV	053494AD2	6961	6800000	SH		DEFINED	01	6800000	0	0
AVIVA PETROLEUM INC NEW	COMMON	05379P205	6	129662	SH		DEFINED	01	129662	0	0
WTS BRADLEES INC	COMMON	104499116	0	48652	SH		DEFINED	01	48652	0	0
CSF HOLDINGS INC-ESCROW	COMMON	126335991	0	149700	SH		DEFINED	01	149700	0	0
CALIFORNIA COASTAL COMMUNITIES	COMMON	129915203	821	167726	SH		DEFINED	01	167726	0	0
***CIENA CORP	CBONDCNV	171779AA9	2943	5000000	SH		DEFINED	01	5000000	0	0
COLLECTING BANK N.A.	CLASS	193905106	0	262115	SH		DEFINED	01	262115	0	0
***CORNING INC	CBONDCNV	219350AJ4	10000	20000000	SH		DEFINED	01	20000000	0	0
CORNING INC	CBONDCNV	219350AK1	8130	12000000	SH		DEFINED	01	12000000	0	0
EBS PENSION L L C-UNIT	COMMON	268246105	21	219027	SH		DEFINED	01	219027	0	0
EDISON BROTHERS STORES INC NEW	COMMON	280875303	1	227122	SH		DEFINED	01	227122	0	0
GENERAL MOTORS CORP-CL H NEW	COMMON	370442832	2080	200000	SH		DEFINED	01	200000	0	0
GRANT PRIDECO INC	COMMON	38821G101	24949	1834500	SH		DEFINED	01	1834500	0	0
HEARTLAND PARTNERS LP	COMMON	422357103	2312	187400	SH		DEFINED	01	187400	0	0
IDT CORP	COMMON	448947101	3553	210000	SH		DEFINED	01	210000	0	0
IDT CORPORATION	COMMON	448947309	2490	154700	SH		DEFINED	01	154700	0	0
INTERNET CAPITAL GROUP	CBONDCNV	46059CAA4	632	2000000	SH		DEFINED	01	2000000	0	0
PARKER DRILLING CORP	CBONDCNV	701081AD3	2103	2200000	SH		DEFINED	01	2200000	0	0
PETRIE STORES LIQUIDATING TR	COMMON	716437108	464	519100	SH		DEFINED	01	519100	0	0
PHARMACIA CORP	COMMON	71713U102	7799	203648	SH		DEFINED	01	0	0	203648
R G S ENERGY GROUP INC	COMMON	74956K104	8690	221700	SH		DEFINED	01	221700	0	0
SANMINA CORP	CBONDCNV	800907AD9	7300	20000000	SH		DEFINED	01	20000000	0	0
TRW INC	COMMON	872649108	11396	200000	SH		DEFINED	01	200000	0	0
TOWN & COUNTY CORP-6% CONV PFD	COMMON	892027400	75	49580	SH		DEFINED	01	49580	0	0
TOWN & COUNTRY CORP-CL A	CLASS	892027103	3	301480	SH		DEFINED	01	301480	0	0
UAL CORP NEW	COMMON	902549500	117	10300	SH		DEFINED	01	0	0	10300
UAL CORP NEW	COMMON	902549500	128	11259	SH		DEFINED	01	11259	0	0
VITESSE SEMICONDUCTOR CORP	CBONDCNV	928497AB2	9300	12000000	SH		DEFINED	01	12000000	0	0

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY SOLE	SHARED	NONE
***WTS LORAL SPACE &	COMMON	G56462180	24	40280	SH		DEFINED	01	40280	0	0
AES CORP	COMMON	00130H105	179	33100	SH		DEFINED	01	33100	0	0
ADELPHIA COMMUNICATIONS CORP	CBONDCNV	006848BG9	1187	13966000	SH		DEFINED	01	13966000	0	0
ADELPHIA COMMUNICATIONS CORP	CBONDCNV	006848BH7	170	2000000	SH		DEFINED	01	2000000	0	0
ALLTEL CORP	COMMON	020039103	7670	163200	SH		DEFINED	01	163200	0	0
AMERICAN ELECTRIC POWER CO INC	COMMON	025537200	3382	68700	SH		DEFINED	01	68700	0	0
ANADARKO PETROLEUM CORP	CBONDCNV	032511AP2	18880	29617000	SH		DEFINED	01	29617000	0	0
APOGENT TECHNOLOGIES INC	CBONDCNV	03760AAE1	3107	3229000	SH		DEFINED	01	3229000	0	0
BEA SYSTEMS INC	CBONDCNV	073325AD4	12718	15678000	SH		DEFINED	01	15678000	0	0
BURR-BROWN CORP	CBONDCNV	122574AF3	8377	8325000	SH		DEFINED	01	8325000	0	0
CALIFORNIA SOFTWARE CORP	COMMON	130605108	43	432000	SH		DEFINED	01	432000	0	0
CENDANT CORP	COMMON	151313103	9935	625685	SH		DEFINED	01	625685	0	0
CENDANT CORP	CBONDCNV	151313AF0	596	904000	SH		DEFINED	01	904000	0	0
CHROMATICS INTL INC	COMMON	171116403	0	40000	SH		DEFINED	01	40000	0	0
COMVERSE TECHNOLOGY INC NEW	COMMON	205862402	1035	111800	SH		DEFINED	01	111800	0	0
COMVERSE TECHNOLOGY INC	CBONDCNV	205862AJ4	19482	25018000	SH		DEFINED	01	25018000	0	0
CONEXANT SYSTEMS INC	CBONDCNV	207142AF7	2174	4901000	SH		DEFINED	01	4901000	0	0
COUNTRYWIDE CR INDS INC	CBONDCNV	222372AE4	14603	19310000	SH		DEFINED	01	19310000	0	0
CRESCENT REAL ESTATE EQUITIES	PREFCONV	225756204	1295	66500	SH		DEFINED	01	66500	0	0
CURAGEN CORP	COMMON	23126R101	213	37900	SH		DEFINED	01	37900	0	0
CURAGEN CORP	CBONDCNV	23126RAC5	5404	8081000	SH		DEFINED	01	8081000	0	0
CYPRESS SEMICONDUCTOR CORP	CBONDCNV	232806AE9	4145	4765000	SH		DEFINED	01	4765000	0	0
CYPRESS SEMICONDUCTOR CORP	CBONDCNV	232806AF6	787	935000	SH		DEFINED	01	935000	0	0
DANAHER CORP	COMMON	235851102	729	11000	SH		DEFINED	01	11000	0	0
DEVON ENERGY CORPORATION NEW	CBONDCNV	25179MAD5	14653	29603000	SH		DEFINED	01	29603000	0	0
EL PASO CGP CO	COMMON	28335P309	34500	2500000	SH		DEFINED	01	2500000	0	0
EL PASO CORPORATION	COMMON	28336L208	882	17200	SH		DEFINED	01	17200	0	0
EL PASO CORP	CBONDCNV	28336LAC3	6887	16903000	SH		DEFINED	01	16903000	0	0
ELECTRONIC DATA SYSTEMS CORP	COMMON	285661104	3109	83700	SH		DEFINED	01	83700	0	0
ELECTRONIC DATA SYS CORP NEW	CBONDCNV	285661AB0	13840	18640000	SH		DEFINED	01	18640000	0	0
EQUITY OFFICE PROPERTIES TR	PREFCONV	294741509	2986	65500	SH		DEFINED	01	65500	0	0
EQUITY RESIDENTIAL	PREFCONV	29476L859	17591	702273	SH		DEFINED	01	702273	0	0
FPL GROUP INC	COMMON	302571104	1175	19600	SH		DEFINED	01	19600	0	0
FIRST DATA CORP	COMMON	319963104	4601	123700	SH		DEFINED	01	123700	0	0
FORD MTR CO CAP TR II	PREFERED	345395206	12560	223300	SH		DEFINED	01	223300	0	0
FOSTER WHEELER LTD	CBONDCNV	35024PAB8	436	1940000	SH		DEFINED	01	1940000	0	0
GENERAL MOTORS CORP	COMMON	370442733	16954	645400	SH		DEFINED	01	645400	0	0
GENERAL MOTORS CORP	COMMON	370442741	16873	653000	SH		DEFINED	01	653000	0	0
GENZYME CORP	CBONDCNV	372917AK0	8903	10975000	SH		DEFINED	01	10975000	0	0
HEWLETT PACKARD CO	CBONDCNV	428236AC7	1241	3075000	SH		DEFINED	01	3075000	0	0
IKON OFFICE SOLUTIONS INC	COMMON	451713101	353	37600	SH		DEFINED	01	37600	0	0
INHALE THERAPEUTIC SYSTEMS INC	CBONDCNV	457191AF1	517	875000	SH		DEFINED	01	875000	0	0
INHALE THERAPEUTIC SYS INC	CBONDCNV	457191AH7	2210	4250000	SH		DEFINED	01	4250000	0	0
INNKEEPERS USA TRUST 8.625%	PREFCONV	4576J0302	969	39400	SH		DEFINED	01	39400	0	0
JUNIPER NETWORKS INC	CBONDCNV	48203RAA2	1557	2543000	SH		DEFINED	01	2543000	0	0
KERR-MCGEE CORP	CBONDCNV	492386AP2	13951	12683000	SH		DEFINED	01	12683000	0	0
***LSI LOGIC CORP	CBONDCNV	502161AE2	14691	17335000	SH		DEFINED	01	17335000	0	0
L-3 COMMUNICATIONS HLDINGS INC	COMMON	502424104	5616	104000	SH		DEFINED	01	104000	0	0
LABOR READY INC NEW	COMMON	505401208	2202	376500	SH		DEFINED	01	376500	0	0

LIBERTY MEDIA CORP	CBONDCNV	530715AN1	6835	9269000	SH	DEFINED	01	9269000	0	0
LUCENT TECHNOLOGIES INC	COMMON	549463107	166	100000	SH	DEFINED	01	100000	0	0
MERCURY INTERACTIVE CORP	CBONDCNV	589405AB5	3047	3809000	SH	DEFINED	01	3809000	0	0
MERRILL LYNCH & CO INC	CBONDCNV	590188A65	24500	50000000	SH	DEFINED	01	50000000	0	0
MERRILL LYNCH & CO INC	CBONDCNV	590188A73	47046	48905000	SH	DEFINED	01	48905000	0	0
NMS COMMUNICATIONS CORP	COMMON	629248105	293	120800	SH	DEFINED	01	120800	0	0
NETWORK ASSOCIATES INC.	CBONDCNV	64123LAA9	16381	12387000	SH	DEFINED	01	12387000	0	0
NETWORK ASSOCS INC	CBONDCNV	64123LAB7	11667	8822000	SH	DEFINED	01	8822000	0	0
NORTHROP GRUMMAN CORP	COMMON	666807102	1312	10500	SH	DEFINED	01	10500	0	0
NORTHROP GRUMMAN CORP	COMMON	666807409	3710	28000	SH	DEFINED	01	28000	0	0
OFFICE DEPOT INC	CBONDCNV	676220AB2	335	500000	SH	DEFINED	01	500000	0	0
OMNICOM GROUP INC	CBONDCNV	681919AK2	2846	3000000	SH	DEFINED	01	3000000	0	0
PMC-SIERRA INC	CBONDCNV	69344FAB2	1924	2610000	SH	DEFINED	01	2610000	0	0
POGO PRODUCING CO SUB NT CONV	CBONDCNV	730448AE7	11928	11869000	SH	DEFINED	01	11869000	0	0
QUANTA SVCS INC	CBONDCNV	74762EAA0	7203	11190000	SH	DEFINED	01	11190000	0	0
RF MICRO DEVICES INC	CBONDCNV	749941AB6	1705	2180000	SH	DEFINED	01	2180000	0	0
RATIONAL SOFTWARE CORP	CBONDCNV	75409PAC7	1387	1700000	SH	DEFINED	01	1700000	0	0
RECKSON ASSOCS RLTY CORP	COMMON	75621K304	7073	273400	SH	DEFINED	01	273400	0	0
RELIANT ENERGY INC	COMMON	75952J207	1256	50240	SH	DEFINED	01	50240	0	0
SPX CORP	CBONDCNV	784635AD6	28679	42885000	SH	DEFINED	01	42885000	0	0
SPX CORP	CBONDCNV	784635AF1	3855	6000000	SH	DEFINED	01	6000000	0	0
S3 INC SUB NOTE CONV	CBONDCNV	784849AC5	1091	2342000	SH	DEFINED	01	2342000	0	0
SANMINA CORP	CBONDCNV	800907AD9	11785	32290000	SH	DEFINED	01	32290000	0	0
SEACOR HOLDINGS INC	CBONDCNV	811904AE1	590	528000	SH	DEFINED	01	528000	0	0
SIMON PROPERTY GROUP INC NEW	PREFCONV	828806406	22674	236192	SH	DEFINED	01	236192	0	0
SINCLAIR BROADCAST GROUP INC	PREFCONV	829226505	1874	50650	SH	DEFINED	01	50650	0	0
SOLECTRON CORP	COMMON	834182107	461	75000	SH	DEFINED	01	75000	0	0
SOLECTRON CORP	CBONDCNV	834182AK3	19427	34084000	SH	DEFINED	01	34084000	0	0
SPRINT CORP PCS GROUP SER 1	COMMON	852061506	1297	290300	SH	DEFINED	01	290300	0	0
TECO ENERGY INC	COMMON	872375209	2698	108100	SH	DEFINED	01	108100	0	0
TXU CORP	COMMON	873168884	2900	57500	SH	DEFINED	01	57500	0	0
TEVA PHARMACAUTICAL FIN LLC	CBONDCNV	88163VAB5	1770	1702000	SH	DEFINED	01	1702000	0	0
THERMO ELECTRON CORP	CBONDCNV	883556AJ1	1805	2153000	SH	DEFINED	01	2153000	0	0
TOTAL RENAL CARE HOLDINGS INC	CBONDCNV	89151AAC1	26607	27220000	SH	DEFINED	01	27220000	0	0
TRANSOCEAN SECDCO FOREX INC	CBONDCNV	893830AA7	42151	69672000	SH	DEFINED	01	69672000	0	0
TRIBUNE CO NEW (PHONES)	COMMON	896047305	1434	21980	SH	DEFINED	01	21980	0	0
UNITED STATES CELLULAR CORP	CBONDCNV	911684AA6	1591	4759000	SH	DEFINED	01	4759000	0	0
VALERO ENERGY CORP NEW	COMMON	91913Y100	1754	46900	SH	DEFINED	01	46900	0	0
VANTIVE CORP	CBONDCNV	922091AC7	1963	1963000	SH	DEFINED	01	1963000	0	0
VORNADO REALTY TRUST-6.50%	PREFERED	929042208	3455	54500	SH	DEFINED	01	54500	0	0