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~~CONFIDENTIAL TREATMENT~~

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

☐

Form 13F

☐

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2002

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.

☐

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: T. Rowe Price Associates, Inc.
Address: 100 East Pratt Street
Baltimore, Maryland 21202

CONFIDENTIAL TREATMENT EXPIRED

Form 13F File Number: 28-115

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

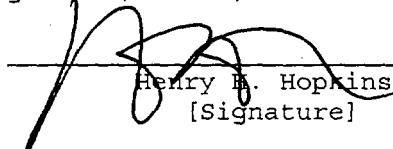
Name: Henry H. Hopkins
Title: Managing Director
Phone: 410-345-6603

PROCESSED

AUG 02 2004

THOMSON
FINANCIAL

Signature, Place, and Date of Signing:


Henry H. Hopkins
[Signature]

Baltimore, Maryland
[City, State]

May 14, 2002
[Date]

Report type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
'NONE'



Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: N/A

Form 13F Information Table Entry Total: 92

Form 13F Information Table Value Total: \$1,293,375

Information for which we are requesting confidential treatment has been omitted from the public 13F report and filed separately with the Commission.

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

"NONE"

FORM 13F (Concealment)

NAME OF REPORTING MANAGER - T. Rowe Price Assoc., Inc.

S.E.C. Use Only

As Of: 03/31/2002

Run Date: 05/14/2002

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6	ITEM 7	ITEM 8
NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	VOTING AUTHORITY (SHARES)
OF CLASS	OF CLASS	NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	SOLE SHARED
GULF INDONESIA RESOURCES	COMM STK	402284103	6,261	598,600	SH		319,800 0 278,800
21ST CENTURY INSURANCE GR	COMM STK	90130N103	2,600	143,700	SH		18,700 0 125,000

COLUMN TOTAL

8,861

DATE TOTAL

8,861

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5		ITEM 6		ITEM 7	ITEM 8	
NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	INV	OTH	VOTING AUTHORITY (SHARES)	
OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	DISC	MGR	SOLE	SHARED
CELESTICA	COMM STK	15101Q108	9,794	270,100	SH		SOLE		0	0
DISNEY (WALT) COMPANY	COMM STK	254687106	53,538	2,319,660	SH		SOLE		1,691,110	0
ESTEE LAUDER COMPANIES	COMM STK	518439104	4,099	120,000	SH		SOLE		0	0
LEXMARK INTERNATIONAL GR	COMM STK	529771107	86,925	1,520,200	SH		SOLE		703,200	0
PAYCHEX INC	COMM STK	704326107	43,119	1,086,250	SH		SOLE		348,450	0
ZIMMER HOLDINGS WHEN ISSU	COMM STK	98956P102	3,019	88,658	SH		SOLE		33,978	0

COLUMN TOTAL

200,494

DATE TOTAL

200,494

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE SHARED	NONE REAS
BIOCRYST PHARMACEUTICALS	COMM STK	09058V103	1,143	244,683	SH		SOLE		67,183	0 177,500
BIOVAIL CORP	COMM STK	09067J109	63,140	1,263,296	SH		SOLE		781,112	0 482,184
BOSTON SCIENTIFIC CORP	COMM STK	101137107	16,137	643,146	SH		SOLE		199,146	0 444,000
CAREMARK RX INC	COMM STK	141705103	324	16,600	SH		SOLE		2,400	0 14,200
COBIZ INC	COMM STK	190897108	1,753	109,000	SH		SOLE		0	0 109,000
DR HORTON	COMM STK	23331A109	602	15,974	SH		SOLE		10,178	0 5,796
DIVERSA CORP	COMM STK	255064107	1,891	148,980	SH		SOLE		44,380	0 104,600
EMISPERE TECHNOLOGIES	COMM STK	291345106	1,249	73,325	SH		SOLE		20,625	0 52,700
ESPERION THERAPEUTICS INC	COMM STK	29664R106	875	143,600	SH		SOLE		0	0 143,600
FISERV INC	COMM STK	337738108	27,536	597,950	SH		SOLE		322,650	0 275,300
GANNETT CO., INC.	COMM STK	364730101	13,926	183,000	SH		SOLE		99,200	0 83,800
HEWLETT-PACKARD COMPANY	COMM STK	428236103	17,920	998,900	SH		SOLE		523,900	0 475,000
ICN PHARMACEUTICALS INC	COMM STK	448924100	8,339	262,640	SH		SOLE		76,640	0 186,000
ICOS CORP	COMM STK	449295104	7,226	157,109	SH		SOLE		57,959	0 99,150
INTERSIL HOLDINGS CORP	COMM STK	46069S109	52,464	1,852,200	SH		SOLE		653,400	0 1,198,800
ISIS PHARMACEUTICALS	COMM STK	464330109	1,205	74,172	SH		SOLE		21,722	0 52,450
NASSDA CORPORATION	COMM STK	63172M101	197	13,000	SH		SOLE		1,000	0 12,000
NEORX CORP COM PAR \$0.02	COMM STK	640520300	1,763	508,678	SH		SOLE		143,878	0 364,800
PAXSON COMMUNICATIONS	COMM STK	704231109	8,247	752,500	SH		SOLE		359,200	0 393,300
QUALCOMM FINL TR I	COMM STK	747525103	45,206	1,201,800	SH		SOLE		410,800	0 791,000
COLUMN TOTAL			271,143							

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NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	INV	OTH	VOTING AUTHORITY (SHARES)	
OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	DISC	MGR	SOLE	SHARED
REMEDYTEMP	COMM STK	759549108	2,084	131,300	SH		SOLE		7,100	0
SERONO SA ADR	ADR	81752M101	2,512	112,160	SH		SOLE		32,660	0
SIMPLEX SOLUTIONS INC	COMM STK	828854109	488	49,146	SH		SOLE		34,146	0
STRATEGIC DIAGNOSTICS	COMM STK	862700101	2,712	525,000	SH		SOLE		0	0
VISIBLE GENETICS INC	COMM STK	92829S104	1,006	145,649	SH		SOLE		40,149	0

COLUMN TOTAL

8,802

DATE TOTAL

279,945

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NAME OF ISSUER	TITLE	CUSIP	VALUE (x\$1000)	SHARES OR	SH/	PUT	INV	OTH	VOTING AUTHORITY (SHARES)	NONE REAS
OF CLASS		NUMBER		PRN AMOUNT	PRN CALL		DISC	MGR	SOLE	SHARED
AGRIUM INC.	COMM STK	008916108	8,180	777,600	SH		SOLE		352,600	0
ALLSTATE CORPORATION	COMM STK	020002101	2,531	67,000	SH		SOLE		0	0
BEDFORD PPTY INVS INC	COMM STK	0764446301	13,217	516,300	SH		SOLE		11,800	0
BIOMET INC	COMM STK	090613100	5,513	203,838	SH		SOLE		26,738	0
C&D TECHNOLOGY INC	COMM STK	124661109	10,510	500,000	SH		SOLE		0	0
CMS ENERGY CORP.	COMM STK	125896100	6,579	290,700	SH		SOLE		80,700	0
CELGENE CORP	COMM STK	151020104	2,706	109,437	SH		SOLE		50,437	0
CENDANT CORPORATION	COMM STK	151313103	6,048	315,000	SH		SOLE		0	0
CHEMFIRST INC	COMM STK	16361A106	391	14,600	SH		SOLE		0	0
CISCO SYSTEMS INC	COMM STK	17275R102	66,890	3,952,157	SH		SOLE		1,911,297	0
COMPAQ COMPUTER CORP	COMM STK	204493100	1,046	100,100	SH		SOLE		0	0
CONVERGYS CORP	COMM STK	212485106	3	100	SH		SOLE		0	0
CUTTER & BUCK INC.	COMM STK	232217109	4,465	615,000	SH		SOLE		0	0
EASTMAN KODAK COMPANY	COMM STK	277461109	8,703	279,200	SH		SOLE		138,200	0
ECHOSTAR	COMM STK	278762109	3,352	118,500	SH		SOLE		0	0
ELECTRONIC DATA SYSTEMS C	COMM STK	285661104	42,310	729,600	SH		SOLE		208,700	0
EXULT INC	COMM STK	302284104	9,169	842,700	SH		SOLE		127,600	0
GAP INC	COMM STK	364760108	55,985	3,722,397	SH		SOLE		1,331,300	0
GENERAL DYNAMICS CORPORAT	COMM STK	369550108	3,100	33,000	SH		SOLE		0	0
GENERAL MILLS INC.	COMM STK	370334104	34,156	699,200	SH		SOLE		172,300	0
COLUMN TOTAL			284,854							

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE SHARED	NONE REAS
GENESIS MICROCHIP INC	COMM STK	37184C103	33,572	1,290,500	SH		SOLE		246,700	0 1,043,800 P
GOLDMAN SACHS GROUP, INC.	COMM STK	38141G104	18,212	201,800	SH		SOLE		75,700	0 126,100 P
HELIX TECHNOLOGY CORP	COMM STK	423319102	2,531	100,000	SH		SOLE		0	0 100,000 P
HUMAN GENOME SCIENCES	CONV BND	444903AF5	2,182	2,670,000	PRN		SOLE		470,000	0 2,200,000 P
INTEL CORP.	COMM STK	458140100	94,645	3,111,800	SH		SOLE		881,200	0 2,230,600 P
INVITROGEN CORP	COMM STK	46185R100	1,854	54,000	SH		SOLE		0	0 54,000 P
KOHL'S CORP	COMM STK	500255104	18,093	254,300	SH		SOLE		85,500	0 168,800 P
MCKESSON HBOC INC	COMM STK	58155Q103	6,576	175,691	SH		SOLE		84,191	0 91,500 P
MIDLAND CO	COMM STK	597486109	5,938	138,792	SH		SOLE		0	0 138,792 P
MILLENNIUM PHARMACEUTICALS	COMM STK	599902103	1,768	79,329	SH		SOLE		0	0 79,329 P
MOTOROLA INC.	COMM STK	620076109	13,746	968,000	SH		SOLE		788,400	0 179,600 P
MYKROLIS CORPORATION	COMM STK	62852P103	6,287	411,177	SH		SOLE		74,177	0 337,000 P
NATIONAL COMMERCE FINANCIAL	COMM STK	63545P104	556	20,000	SH		SOLE		0	0 20,000 P
NETWORKS ASSOCIATES INC.	COMM STK	640938106	40,956	1,692,400	SH		SOLE		385,400	0 1,307,000 P
OVERSEAS SHIPHOLDING GROUP	COMM STK	690368105	11,849	487,600	SH		SOLE		32,000	0 455,600 P
PSS WORLD MEDICAL INC	COMM STK	69366A100	3,632	368,883	SH		SOLE		108,483	0 260,400 P
PATTERSON DENTAL CO	COMM STK	703412106	5,873	134,166	SH		SOLE		40,166	0 94,000 P
PIXELWORKS INC	COMM STK	72581M107	14,420	1,122,650	SH		SOLE		290,150	0 832,500 P
POTASH CORP. OF SASKATCHEWAN	COMM STK	73755L107	5,221	80,000	SH		SOLE		16,400	0 63,600 P
POTLATCH CORP	COMM STK	737628107	11,401	338,400	SH		SOLE		38,400	0 300,000 P

COLUMN TOTAL	299,312
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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES)	NONE REAS
PROTEIN DESIGN LABS INC	CONV BND	74369LAB9	2,849	3,300,000	PRN		SOLE		300,000	0 3,000,000 P
QUEST DIAGNOSTIC	COMM STK	74834L100	3,639	43,924	SH		SOLE		12,074	0 31,850 P
REGENERATION TECHNOLOGIES	COMM STK	75886N100	1,315	180,596	SH		SOLE		52,996	0 127,600 P
REPSOL-YPF SA	ADR	76026T205	2,142	168,700	SH		SOLE		28,700	0 140,000 P
SALIX PHARMACEUTICALS LTD	COMM STK	795435106	3,947	225,000	SH		SOLE		65,700	0 159,300 P
SEPRACOR INC	COMM STK	817315104	1,882	97,100	SH		SOLE		0	0 97,100 P
SOUTHWEST WATER CO	COMM STK	845331107	2,728	170,500	SH		SOLE		20,500	0 150,000 P
STANDARD COMMERCIAL CORP	COMM STK	853258101	481	25,000	SH		SOLE		0	0 25,000 P
STARBUCKS CORP	COMM STK	855244109	18,236	788,600	SH		SOLE		191,500	0 597,100 P
STATE STREET CORPORATION	COMM STK	857477103	11,281	203,700	SH		SOLE		33,100	0 170,600 P
USA INTERACTIVE	COMM STK	902984103	35,804	1,126,800	SH		SOLE		537,900	0 588,900 P
UNITED PARCEL SERVICE, INC	COMM STK	911312106	53,097	873,300	SH		SOLE		322,400	0 550,900 P
UNIVISION COMMUNICATIONS	COMM STK	914906102	25,918	617,100	SH		SOLE		274,500	0 342,600 P
VERITAS SOFTWARE CO	COMM STK	923436109	20,865	476,200	SH		SOLE		46,200	0 430,000 P
WINTRUST FINL CORP	COMM STK	97650W108	8,043	353,000	SH		SOLE		0	0 353,000 P
WORLDCOM INC.	COMM STK	98157D106	10,110	1,500,000	SH		SOLE		0	0 1,500,000 P
PEAK INTERNATIONAL LTD	COMM STK	G69586108	3,874	484,000	SH		SOLE		0	0 484,000 P
TRANSOCEAN INC	COMM STK	G90078109	10,923	328,700	SH		SOLE		122,900	0 205,800 P
XOMA LTD	COMM STK	G9825R107	2,775	323,849	SH		SOLE		94,249	0 229,600 P

COLUMN TOTAL

219,909

DATE TOTAL

804,075

GRAND TOTAL

1,293,375

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 05/14/2003