

CONFIDENTIAL TREATMENT

NON-PUBLIC

13F-000 P 2/14/03
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2001

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings series.

Institutional Investment Manager Filing this Report:

Name: T. Rowe Price Associates, Inc.
Address: 100 East Pratt Street
Baltimore, Maryland 21202

CONFIDENTIAL TREATMENT EXPIRES



02068595

Form 13F File Number: 28-115

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry H. Hopkins
Title: Managing Director
Phone: 410-345-6603

PROCESSED

NOV 10 2003

THOMSON
FINANCIAL

Signature, Place, and Date of Signing:

Henry H. Hopkins
[Signature]

Baltimore, Maryland
[City, State]

February 14, 2002
[Date]

Report type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

'NONE'

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: N/A

Form 13F Information Table Entry Total: 85

Form 13F Information Table Value Total: \$1,049,221

Information for which we are requesting confidential treatment has been omitted from the public 13F report and filed separately with the Commission.

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

"NONE"

NAME OF REPORTING MANAGER - T. Rowe Price Assoc., Inc.

S.E.C. Use Only

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6	ITEM 7	ITEM 8
NAME OF ISSUER	TITLE	CUSIP	VALUE	SH/ PUT	INV	OTH	VOTING AUTHORITY (SHARES)
OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	DISC	MGR	SOLE SHARED NONE REASON
ADOBE SYSTEMS INC	COMM STK	00724F101	89,529	2,882,000	SH	SOLE	1,264,100 0 1,617,900 S
			<u>COLUMN TOTAL</u>				
			89,529				
			<u>DATE TOTAL</u>				
			89,529				

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NAME OF ISSUER	TITLE	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN CALL	PUT DISC MGR	VOTING AUTHORITY (SHARES) SOLE SHARED NONE REASON
BERKSHIRE HATHAWAY INC.	COMM STK	084670108	28,501	377	SH	SOLE	145 0 232 P
CALPINE CORPORATION	COMM STK	131347106	8,281	493,200	SH	SOLE	122,800 0 370,400 P
CORVAS INTL INC	COMM STK	221005101	1,297	198,900	SH	SOLE	57,000 0 141,900 P
ERIE INDEMNITY	COMM STK	29530P102	2,378	61,900	SH	SOLE	11,900 0 50,000 P
GULF INDONESIA RESOURCES	COMM STK	402284103	4,306	478,400	SH	SOLE	264,600 0 213,800 P
ORCHID BIOSCIENCES INC	COMM STK	68571P100	479	87,200	SH	SOLE	23,900 0 63,300 S
21ST CENTURY INSURANCE GR	COMM STK	90130N103	1,712	88,000	SH	SOLE	18,000 0 70,000 P

COLUMN TOTAL

46,954

DATE TOTAL

46,954

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NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	VOTING AUTHORITY (SHARES)
OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	SOLE SHARED
							NONE REASON
ARENA PHARMACEUTICALS INC	COMM STK	040047102	1,048	87,500	SH		700 0 86,800 S
BEI ELECTRONICS INC	COMM STK	05538E109	1,453	228,700	SH		202,300 0 26,400 P
CAPITAL SOUTHWEST CORP CO	COMM STK	140501107	2,231	33,500	SH		6,000 0 27,500 P
CELESTICA	COMM STK	15101Q108	10,558	261,397	SH		48,841 0 212,556 P
DANAHER CORP	COMM STK	235851102	21,742	360,500	SH		300,700 0 59,800 P
DISNEY (WALT) COMPANY	COMM STK	254687106	50,433	2,434,010	SH		1,519,310 0 914,700 P
ESTEE LAUDER COMPANIES	COMM STK	518439104	10,375	323,600	SH		14,500 0 309,100 P
LEXMARK INTERNATIONAL GR	COMM STK	529771107	15,729	266,600	SH		168,500 0 98,100 S
MCCRAW-HILL COMPANIES, INC	COMM STK	580645109	22,544	369,700	SH		233,700 0 136,000 S
PAYCHEX INC	COMM STK	704326107	42,338	1,215,050	SH		423,150 0 791,900 P
SIEBEL SYS INC	COMM STK	826170102	48,827	1,744,462	SH		416,000 0 1,328,462 S
SIEBEL SYS INC	CONV BND	826170AC6	7,880	5,500,000	PRN		0 0 5,500,000 S
VERITAS SOFTWARE CO	COMM STK	923436109	71,263	1,589,450	SH		515,250 0 1,074,200 S
ZIMMER HOLDINGS WHEN ISSUJ	COMM STK	98956P102	12	380	SH		0 0 380 P
AMDOCS LTD	COMM STK	G02602103	12,684	373,387	SH		102,687 0 270,700 S

COLUMN TOTAL

319,117

DATE TOTAL

319,117

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NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	INV	OTH	VOTING AUTHORITY (SHARES)	NONE REASON
OF CLASS	NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	DISC	SOLE	MGR	SOLE	SHARED
ANTHEM INC	COMM STK	03674B104	30,717	620,550	SH		SOLE		538,050	0
ARROW INTERNATIONAL INC	COMM STK	042764100	2,402	60,000	SH		SOLE		0	0
AUTOMATIC DATA PROCESSING	COMM STK	053015103	43,539	739,200	SH		SOLE		91,200	0
BEST BUY CO INC	COMM STK	086516101	28,459	382,100	SH		SOLE		223,000	0
BIOCRIST PHARMACEUTICALS	COMM STK	09058V103	872	219,300	SH		SOLE		61,000	0
BIOVAIL CORP	COMM STK	09067J109	38,176	678,684	SH		SOLE		471,600	0
BOSTON SCIENTIFIC CORP	COMM STK	101137107	14,571	604,100	SH		SOLE		202,100	0
CARDINAL HEALTH, INC.	COMM STK	14149Y108	16,807	259,933	SH		SOLE		106,333	0
CAREMARK RX INC	COMM STK	141705103	232	14,200	SH		SOLE		0	0
CASELLA WASTE SYS INC.	COMM STK	147448104	3,803	256,500	SH		SOLE		13,000	0
COLORADO BUSINESS BANKSHAJ	COMM STK	190897108	61	4,500	SH		SOLE		0	0
CORNING INCORPORATED	COMM STK	219350105	4,306	482,692	SH		SOLE		432,962	0
D R HORTON INC	COMM STK	23331A109	457	14,078	SH		SOLE		10,178	0
DIVERSA CORP	COMM STK	255064107	2,067	146,000	SH		SOLE		41,400	0
EL PASO CORPORATION	COMM STK	28336L109	12,425	278,525	SH		SOLE		123,225	0
EMISPERE TECHNOLOGIES	COMM STK	291345106	2,356	73,900	SH		SOLE		21,200	0
ESPERION THERAPEUTICS INC	COMM STK	29664R106	1,169	157,498	SH		SOLE		13,898	0
EXAR CORP	COMM STK	300645108	291	13,900	SH		SOLE		5,800	0
FISERV INC	COMM STK	337738108	18,684	441,400	SH		SOLE		202,400	0
FORD MOTOR COMPANY	COMM STK	345370860	10,943	696,115	SH		SOLE		138,415	0
COLUMN TOTAL			232,337							

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OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	DISC	MGR	SOLE	SHARED
GANNETT CO., INC.	COMM STK	364730101	7,328	109,000	SH		SOLE		19,000	0
GENESCO INC	COMM STK	371532102	5,190	250,000	SH		SOLE		0	0
HENRY (JACK) & ASSOCIATE	COMM STK	426281101	5,928	271,800	SH		SOLE		233,600	0
HEWLETT-PACKARD COMPANY	COMM STK	428236103	7,703	375,000	SH		SOLE		0	0
HILTON HOTELS CORPORATION	COMM STK	432848109	655	60,000	SH		SOLE		0	0
HUNTINGTON BANCSHARES	COMM STK	446150104	2,406	140,032	SH		SOLE		60,032	0
ICN PHARMACEUTICALS INC	COMM STK	448924100	9,896	295,400	SH		SOLE		85,300	0
ICOS CORP	COMM STK	449295104	2,089	36,350	SH		SOLE		9,800	0
INTERSIL HOLDINGS CORP	COMM STK	460698109	12,035	371,800	SH		SOLE		342,600	0
ISIS PHARMACEUTICALS	COMM STK	464330109	1,659	74,750	SH		SOLE		22,300	0
LIBERTY PPTY TR	SH	531172104	1,257	42,100	SH		SOLE		7,900	0
LUCENT TECHNOLOGIES INC.	COMM STK	549463107	7,475	1,188,456	SH		SOLE		688,456	0
HCR MANOR CARE	COMM STK	564055101	787	33,200	SH		SOLE		25,200	0
MCKESSON HBOC INC	COMM STK	58155Q103	4,511	120,606	SH		SOLE		41,606	0
NASSDA CORPORATION	COMM STK	63172M101	360	16,000	SH		SOLE		8,000	0
NEORX CORP COM PAR \$0.02	COMM STK	640520300	2,352	400,400	SH		SOLE		115,500	0
NETSCREEN TECHNOLOGIES INC	COMM STK	64117V107	1,235	55,800	SH		SOLE		5,800	0
NIKE INC.	COMM STK	654106103	3,717	66,100	SH		SOLE		15,800	0
NISOURCE INC.	COMM STK	65473P105	7,483	324,516	SH		SOLE		294,516	0
NORTHERN TRUST CORPORATION	COMM STK	665859104	32,845	545,600	SH		SOLE		235,000	0
COLUMN TOTAL			116,911							

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OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN CALL	INV DISC	SOLE SHARED
ORACLE CORP.	COMM STK	68389X105	38,746	2,804,600	SH	SOLE	535,800 0 2,268,800 P
PAXSON COMMUNICATIONS	COMM STK	704231109	5,428	519,400	SH	SOLE	200,800 0 318,600 P
PEREGRINE SYSTEMS INC.	COMM STK	71366Q101	13,491	910,014	SH	SOLE	279,429 0 630,585 P
PLACER DOME INC	COMM STK	725906101	3,209	294,100	SH	SOLE	59,100 0 235,000 P
PROGENICS PHARMACEUTICALS	COMM STK	743187106	2,735	147,900	SH	SOLE	42,800 0 105,100 P
PRUDENTIAL FINANCIAL INC	COMM STK	744320102	13,007	391,900	SH	SOLE	268,500 0 123,400 P
QUALCOMM FINL TR I	COMM STK	747525103	7,571	150,000	SH	SOLE	0 0 150,000 P
REMEDYTEMP	COMM STK	759549108	534	37,800	SH	SOLE	2,800 0 35,000 P
SANMINA CORPORATION	COMM STK	800907107	12,594	633,032	SH	SOLE	132,532 0 500,500 P
SERONO SA ADR	ADR	81752M101	1,622	73,100	SH	SOLE	20,700 0 52,400 P
SIMPLEX SOLUTIONS INC	COMM STK	828854109	2,390	144,600	SH	SOLE	65,600 0 79,000 P
STRATEGIC DIAGNOSTICS	COMM STK	862700101	439	61,500	SH	SOLE	0 0 61,500 P
SYSCO CORPORATION	COMM STK	871829107	3,228	123,100	SH	SOLE	59,500 0 63,600 P
TANOX INC	COMM STK	87588Q109	1,854	100,100	SH	SOLE	29,000 0 71,100 P
TOTAL FINA ELF S.A.	ADR	89151E109	9,546	135,900	SH	SOLE	88,600 0 47,300 P
TUPPERWARE CORPORATION	COMM STK	899896104	1,925	100,000	SH	SOLE	0 0 100,000 P
TYCO INTERNATIONAL LTD.	COMM STK	902124106	51,074	867,135	SH	SOLE	747,333 0 119,802 P
U.S. BANCORP	COMM STK	902973304	27,845	1,330,378	SH	SOLE	549,178 0 781,200 P
VISIBLE GENETICS INC	COMM STK	92829S104	1,682	148,200	SH	SOLE	42,700 0 105,500 P
VORNADO REALTY TRUST	COMM STK	929042109	1,502	36,100	SH	SOLE	2,100 0 34,000 P
COLUMN TOTAL			200,422				

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OF CLASS	OF CLASS	NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	SOLE
WEIGHT WATCHERS INTL INC	COMM STK	948626106	16,159	477,800	SH	SH	351,700
XL CAPITAL LTD	COMM STK	G98255105	27,792	304,200	SH	SH	124,800
							0
							0
							126,100
							179,400
							P
							P

COLUMN TOTAL

43,951

DATE TOTAL

593,621

GRAND TOTAL

1,049,221

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 02/14/2003