

NON PUBLIC

P 8/14/2003

CONFIDENTIAL TREATMENT

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

☐

Form 13F

☐

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2002

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.

☐

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: T. Rowe Price Associates, Inc.
Address: 100 East Pratt Street
Baltimore, Maryland 21202

CONFIDENTIAL TREATMENT EXPIRED



02068580

Form 13F File Number: 28-115

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

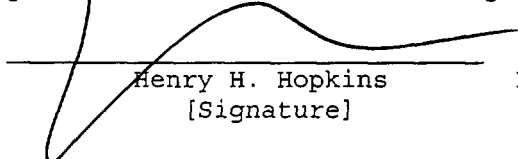
Name: Henry H. Hopkins
Title: Managing Director
Phone: 410-345-6603

PROCESSED

NOV 10 2003

THOMSON
FINANCIAL

Signature, Place, and Date of Signing:


Henry H. Hopkins
[Signature]

Baltimore, Maryland
[City, State]

August 14, 2002
[Date]

Report type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

"NONE"

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	N/A
Form 13F Information Table Entry Total:	82
Form 13F Information Table Value Total:	\$982,959

Information for which we are requesting confidential treatment has been omitted from the public 13F report and filed separately with the Commission.

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

"NONE"

As Of: 06/30/2002

Run Date: 08/12/2002

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6	ITEM 7	ITEM 8
NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	VOTING AUTHORITY (SHARES)
OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	SOLE SHARED
CELESTICA	COMM STK	15101Q108	34,748	1,530,058	SH		328,187 0 1,201,871 P
ESTEE LAUDER COMPANIES	COMM STK	518439104	4,301	122,200	SH		0 0 122,200 P
PAYCHEX INC	COMM STK	704326107	34,083	1,089,250	SH		340,050 0 749,200 P

COLUMN TOTAL

73,132

DATE TOTAL

73,132

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE SHARED	NONE REASON		
BIOVAIL CORP	COMM STK	09067JL09	39,608	1,367,684	SH		SOLE		621,500	0	746,184	P
CAREMARK RX INC	COMM STK	141705103	439	26,600	SH		SOLE		9,800	0	16,800	P
DR HORTON	COMM STK	23331A109	586	22,522	SH		SOLE		12,878	0	9,644	P
DIVERSA CORP	COMM STK	255064107	15,364	1,544,136	SH		SOLE		566,936	0	977,200	P
ESPERION THERAPEUTICS INC	COMM STK	29664R106	798	146,958	SH		SOLE		3,358	0	143,600	P
INTERSIL HOLDINGS CORP	COMM STK	46069S109	26,568	1,242,660	SH		SOLE		536,800	0	705,860	S
ISIS PHARMACEUTICALS	COMM STK	464330109	1,124	118,241	SH		SOLE		38,091	0	80,150	P
NASSDA CORPORATION	COMM STK	63172M101	99	8,000	SH		SOLE		0	0	8,000	S
NEORX CORP COM PAR \$0.02	COMM STK	640520300	620	517,027	SH		SOLE		152,227	0	364,800	P
STRATEGIC DIAGNOSTICS	COMM STK	862700101	3,190	725,000	SH		SOLE		0	0	725,000	P
VISIBLE GENETICS INC	COMM STK	92829S104	111	58,311	SH		SOLE		0	0	58,311	S

COLUMN TOTAL

88,507

DATE TOTAL

88,507

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NAME OF ISSUER	TITLE	CUSIP	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE SHARED	NONE REASON
OF CLASS		NUMBER								
BIOMET INC	COMM STK	090613100	4,393	162,000	SH		SOLE		11,000	0 151,000 P
CISCO SYSTEMS INC	COMM STK	17275R102	89,969	6,449,357	SH		SOLE		2,998,097	0 3,451,260 P
ELECTRONIC DATA SYSTEMS C	COMM STK	285661104	14,860	400,000	SH		SOLE		0	0 400,000 S
GENERAL DYNAMICS CORPORAT	COMM STK	369550108	6,743	63,400	SH		SOLE		50,900	0 12,500 P
GENESIS MICROCHIP INC	COMM STK	37184C103	12,210	1,464,000	SH		SOLE		285,700	0 1,178,300 P
HELIIX TECHNOLOGY CORP	COMM STK	423319102	7,478	363,000	SH		SOLE		0	0 363,000 P
MCKESSON HBOC INC	COMM STK	58155Q103	2,649	81,000	SH		SOLE		0	0 81,000 S
MIDLAND CO	COMM STK	597486109	9,250	183,271	SH		SOLE		0	0 183,271 P
MILLENIUM PHARMACEUTICALS	COMM STK	599902103	1,221	100,500	SH		SOLE		0	0 100,500 P
MOTOROLA INC.	COMM STK	620076109	17,192	1,192,200	SH		SOLE		992,700	0 199,500 P
NETWORKS ASSOCIATES INC.	COMM STK	640938106	54,128	2,808,900	SH		SOLE		837,900	0 1,971,000 P
OVERSEAS SHIPHOLDING GROU	COMM STK	690368105	3,706	175,800	SH		SOLE		40,800	0 135,000 S
REGENERATION TECHNOLOGIES	COMM STK	75886N100	1,020	168,818	SH		SOLE		49,218	0 119,600 S
SALIX PHARMACEUTICALS LTD	COMM STK	795435106	2,831	185,502	SH		SOLE		52,902	0 132,600 S
STANDARD COMMERCIAL CORP	COMM STK	853258101	9,016	415,500	SH		SOLE		0	0 415,500 P
TRANSOCEAN INC	COMM STK	G90078109	16,469	528,700	SH		SOLE		123,400	0 405,300 P
XOMA LTD	COMM STK	G9825R107	154	38,663	SH		SOLE		11,963	0 26,700 S

COLUMN TOTAL

253,289

DATE TOTAL

253,289

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES)			
									SOLE	SHARED	NONE	
AT&T CORP.	COMM STK	001957109	66,777	6,240,881	SH		SOLE		3,919,381	0	2,321,500	P
ACCREDITO HEALTH INC	COMM STK	00437V104	6,912	149,802	SH		SOLE		56,802	0	93,000	P
AGRIUM INC.	COMM STK	008916108	17,164	1,826,000	SH		SOLE		1,234,400	0	591,600	P
BISYS GROUP INC	COMM STK	055472104	566	20,000	SH		SOLE		0	0	20,000	P
BIOGEN INC	COMM STK	090597105	2,540	61,300	SH		SOLE		0	0	61,300	P
BROCADE COMM SYS	COMM STK	111621108	18,880	1,080,093	SH		SOLE		520,800	0	559,293	P
CLEAR CHANNEL COMMUNICATI	COMM STK	184502102	27,931	872,300	SH		SOLE		453,600	0	418,700	P
COMMUNITY HEALTH SYSTEMS	COMM STK	203668108	3,529	131,685	SH		SOLE		43,285	0	88,400	P
CULLEN/FROST BANKERS INC	COMM STK	229899109	6,183	172,000	SH		SOLE		12,000	0	160,000	P
CYTYC CORP	COMM STK	232946103	560	73,500	SH		SOLE		8,400	0	65,100	P
DST SYSTEMS INC	COMM STK	233326107	16,090	352,000	SH		SOLE		230,000	0	122,000	P
DAVITA INC.	COMM STK	23918K108	4,046	170,000	SH		SOLE		0	0	170,000	P
ECHOSTAR	COMM STK	278762109	30,631	1,650,400	SH		SOLE		467,100	0	1,183,300	P
EXELIXIS INC	COMM STK	30161Q104	8,790	1,167,364	SH		SOLE		168,064	0	999,300	P
FIRST DATA CORPORATION	COMM STK	319963104	6,713	180,450	SH		SOLE		63,750	0	116,700	P
FISERV INC	COMM STK	337738108	25,117	684,213	SH		SOLE		133,313	0	550,900	P
FORD MOTOR CORP	CVPFSTKF	345395206	6,393	113,650	SH		SOLE		62,000	0	51,650	P
FRIEDMAN BILLINGS RAMSEY	COMM STK	358433100	3,072	241,300	SH		SOLE		16,300	0	225,000	P
GUIDANT CORP	COMM STK	401698105	7,835	259,193	SH		SOLE		82,093	0	177,100	P
HEWLETT-PACKARD COMPANY	COMM STK	428236103	10,578	692,245	SH		SOLE		575,233	0	117,012	P
COLUMN TOTAL												270,407

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OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	DISC	SOLE
HISPANIC BROADCASTING CORP	COMM STK	43357B104	7,144	273,700	SH		SOLE	116,700
HORACE MANN EDUCATORS	COMM STK	440327104	6,697	358,700	SH		SOLE	0
IXIA	COMM STK	45071R109	4,947	850,000	SH		SOLE	0
IMMUNOGEN INC	COMM STK	45253H101	314	116,900	SH		SOLE	78,400
INHALE THERAPEUTIC SYSTEMS	COMM STK	457191104	16	1,700	SH		SOLE	100
INTRABIOTICS PHARMACEUTICAL	COMM STK	46116T100	482	370,852	SH		SOLE	159,052
KOHL'S CORP	COMM STK	500255104	13,087	186,750	SH		SOLE	98,650
LESCO INC	COMM STK	526872106	3,041	263,500	SH		SOLE	0
LILLY (ELI) AND COMPANY	COMM STK	532457108	20,808	368,939	SH		SOLE	297,889
MEDIMMUNE INC	COMM STK	584699102	9,821	371,990	SH		SOLE	144,030
NEWELL RUBBERMAID INC	COMM STK	651229106	3,808	108,600	SH		SOLE	22,300
ONYX PHARMACEUTICALS	COMM STK	683399109	209	36,301	SH		SOLE	11,001
PLUMTREE SOFTWARE INC	COMM STK	72940Q104	889	178,500	SH		SOLE	18,500
POTASH CORP. OF SASKATCHEWAN	COMM STK	73755L107	57,982	869,300	SH		SOLE	569,800
PRINCIPAL FINANCIAL GROUP	COMM STK	74251V102	3,258	105,100	SH		SOLE	23,300
RADIANT SYSTEMS INC	COMM STK	75025N102	1,957	150,200	SH		SOLE	14,400
SLM CORPORATION	COMM STK	78442P106	30,785	317,700	SH		SOLE	179,400
ST JUDE MEDICAL INC	COMM STK	790849103	6,347	85,948	SH		SOLE	11,098
ST. PAUL COMPANIES, INC.	COMM STK	792860108	1,812	46,550	SH		SOLE	20,550
SANDERS MORRIS HARRIS GROUP	COMM STK	80000Q104	694	106,800	SH		SOLE	0

COLUMN TOTAL

174,098

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE	SHARED	NONE	REASON
SCIOS INC.	COMM STK	808905103	4,775	155,979	SH		SOLE		48,779	0	107,200	P
SIERRA PACIFIC RESOURCES	COMM STK	826428104	964	123,600	SH		SOLE		8,600	0	115,000	P
SPEECHWORKS INTERNATIONAL	COMM STK	84764M101	3,311	900,000	SH		SOLE		0	0	900,000	P
STATE STREET CORPORATION	COMM STK	857477103	5,301	118,600	SH		SOLE		22,600	0	96,000	P
SUNGARD DATA SYSTEMS	COMM STK	867363103	1,059	40,000	SH		SOLE		0	0	40,000	P
TEXAS INSTRUMENTS, INC.	COMM STK	882508104	23,946	1,010,400	SH		SOLE		373,600	0	636,800	P
TICKETMASTER ONLINE CITY BCOMM	STK	88633P203	4,320	230,900	SH		SOLE		209,700	0	21,200	P
UNITED STATES CELLULAR COI CONV BND		911684AA6	3,630	12,392,000	PRN		SOLE		150,000	0	12,242,000	P
VASTERA INC	COMM STK	92239N109	3,951	900,000	SH		SOLE		0	0	900,000	P
WESTWOOD ONE INC	COMM STK	961815107	21,877	654,600	SH		SOLE		134,300	0	520,300	P
ACCENTURE LTD CL A	COMM STK	G1150G111	50,392	2,652,200	SH		SOLE		840,200	0	1,812,000	P

COLUMN TOTAL

123,526

DATE TOTAL

568,031

GRAND TOTAL

982,959

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 08/14/2003