13FCONP

NON-PUBLIC

11/27/02

RECD S.E.C.

AUG 2 2002

1086

United States Securities and Exchange Commission
Washington, DC 20549

FORM 13F
Form 13F Cover Page

RECEIVED
OFFICE OF THE SECRETARY

AUG 2 2002

CONFIDENTIAL TREATMENT DENIED

02068528

Report for the Calendar Year or Quarter Ended: 06/30/02

Check here if Amendment: [ ] Amendment number: [ ]

This Amendment (check only one):
[ ] is a restatement.
[ ] adds new holdings entries.

Institutional Investment Manager filing this Report:

Name: **Noesis Corporation**
Address: 610 Newport Center Drive, Suite 1240
Newport Beach, California 92660

13F File Number: 28-7694

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Steve Mizusawa
Title: Vice President and Chief Financial Officer
Phone: (949) 720-0130

PROCESSED
MAR 06 2003
THOMSON
FINANCIAL

Signature, Place, and Date of Signing:

Newport Beach, California July 31, 2002

Report Type (check only one):

[X] 13F HOLDINGS REPORT; (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE
Noesis Corporation

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 125

Form 13F Information Value Total (thousands): $111,389

Noesis Corporation
FORM 13F
June 28, 2002

Name of Issuer	Title of class	CUSIP	Value (x$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Dscretn	Other Managers	Voting Authority Sole	Shared	None
A G EDWARDS INC	COM	281760108	509	13100	SH		Sole		13100		
ACE LTD-ORD	COM	g0070k103	354	11200	SH		Sole		11200		
ACTUANT CORP CL A NEW	COM	00508x203	2071	50200	SH		Sole		50200		
AFFILIATED COMPUTER SERVICES I	COM	008190100	1519	32000	SH		Sole		32000		
AGCO CORP	COM	001084102	2233	114500	SH		Sole		114500		
AMERICAN FINANCIAL GROUP INC (	COM	025932104	217	9100	SH		Sole		9100		
AMERICAN GREETINGS CORP-CL A	COM	026375105	270	16200	SH		Sole		16200		
AQUILA INC NEW	COM	03840p102	1518	189800	SH		Sole		189800		
ARBITRON INC	COM	03875q108	1470	47100	SH		Sole		47100		
ARCHER-DANIELS-MIDLAND CO	COM	039483102	555	43400	SH		Sole		43400		
ARVINMERITOR INC	COM	043353101	650	27100	SH		Sole		27100		
AUTOMATIC DATA PROCESSING INC	COM	053015103	1437	33000	SH		Sole		33000		
BALL CORP	COM	058498106	1170	28200	SH		Sole		28200		
BARNES & NOBLE INC	COM	067774109	233	8800	SH		Sole		8800		
BLACK & DECKER CORP	COM	091797100	848	17600	SH		Sole		17600		
BORG WARNER AUTOMOTIVE INC	COM	099724106	347	6000	SH		Sole		6000		
CADENCE DESIGN SYSTEMS INC	COM	127387108	791	49100	SH		Sole		49100		
CEC ENTERTAINMENT INC	COM	125137109	1487	36000	SH		Sole		36000		
CENTEX CONSTRUCTION PRODUCTS I	COM	15231r109	459	12600	SH		Sole		12600		
CHEVRONTEXACO CORP	COM	166764100	1513	17100	SH		Sole		17100		
CHOICEPOINT INC	COM	170388102	218	4800	SH		Sole		4800		
CKE RESTAURANTS INC	COM	12561e105	155	13600	SH		Sole		13600		
CLECO CORP HLDGS NEW COM	COM	12561w105	716	32700	SH		Sole		32700		
COACH INC	COM	189754104	1521	27700	SH		Sole		27700		
COLGATE PALMOLIVE CO	COM	194162103	1456	29100	SH		Sole		29100		
COMMERCIAL METALS CO	COM	201723103	2910	62000	SH		Sole		62000		
CONSTELLATION BRANDS INC CL A	COM	21036p108	1142	35700	SH		Sole		35700		
CONTINENTAL AIRLINES INC-CL B	COM	210795308	993	62900	SH		Sole		62900		
CORRECTIONS CORP AMERICA COM N	COM	22025y407	865	50000	SH		Sole		50000		
CRESCENT REAL ESTATE EQUITIES	COM	225756105	533	28500	SH		Sole		28500		
CYPRESS SEMICONDUCTOR CORP	COM	232806109	3007	198100	SH		Sole		198100		
DELTA AIR LINES INC	COM	247361108	1318	65900	SH		Sole		65900		
DIAGNOSTIC PRODUCTS CORP	COM	252450101	755	20400	SH		Sole		20400		
DOLE FOOD CO INC	COM	256605106	260	9000	SH		Sole		9000		
DOWNEY FINANCIAL CORP	COM	261018105	544	11500	SH		Sole		11500		
DYCOM INDUSTRIES INC	COM	267475101	1195	102200	SH		Sole		102200		
EDWARDS LIFESCIENCES CORP	COM	28176e108	1529	65900	SH		Sole		65900		
ENZO BIOCHEM INC	COM	294100102	1346	93900	SH		Sole		93900		
El Paso Corp	COM	28336l109	940	45600	SH		Sole		45600		
FAIRCHILD SEMICONDUCTOR INTL I	COM	303726103	1550	63800	SH		Sole		63800		
FDX CORP	COM	31428x106	764	14300	SH		Sole		14300		
FIDELITY NATIONAL FINANCIAL IN	COM	316326107	629	19900	SH		Sole		19900		
FIRST VIRGINIA BANKS INC	COM	337477103	247	4600	SH		Sole		4600		
FURNITURE BRANDS INTERNATIONAL	COM	360921100	1497	49500	SH		Sole		49500		
GENERAL CABLE CORP-DEL	COM	369300108	171	27200	SH		Sole		27200		

Noesis Corporation

FORM 13F

June 28, 2002

Name of Issuer	Title of class	CUSIP	Value (x$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Dscretn	Other Managers	Voting Authority Sole	Shared	None
NEW											
GENERAL ELECTRIC CO	COM	369604103	1499	51600	SH		Sole		51600		
GENERAL MOTORS CORP-CL H NEW	COM	370442832	316	30400	SH		Sole		30400		
GEORGIA PACIFIC CORP (GEORGIA	COM	373298108	900	36600	SH		Sole		36600		
GLATFELTER	COM	377316104	728	38700	SH		Sole		38700		
GOLDEN WEST FINANCIAL CORP-DEL	COM	381317106	894	13000	SH		Sole		13000		
GRUPO TELEVISA SA DE CV SPONSO	COM	40049j206	774	20700	SH		Sole		20700		
GTECH HOLDINGS CORP	COM	400518106	728	28500	SH		Sole		28500		
HANGER ORTHOPEDIC GROUP INC NE	COM	41043f208	287	18900	SH		Sole		18900		
HARRIS CORP-DEL	COM	413875105	489	13500	SH		Sole		13500		
HARTE-HANKS INC	COM	416196103	401	19500	SH		Sole		19500		
HEARST-ARGYLE TELEVISION INC	COM	422317107	232	10300	SH		Sole		10300		
HILLENBRAND INDUSTRIES INC	COM	431573104	511	9100	SH		Sole		9100		
HISPANIC BROADCASTING CORP CL	COM	43357b104	1519	58200	SH		Sole		58200		
HOME DEPOT INC	COM	437076102	511	13900	SH		Sole		13900		
HUMANA INC	COM	444859102	764	48900	SH		Sole		48900		
Hewlett-Packard Co	COM	428236103	1655	108300	SH		Sole		108300		
IDEX CORP	COM	45167r104	1306	39000	SH		Sole		39000		
INTERSTATE BAKERIES CORP-DEL N	COM	46072h108	534	18500	SH		Sole		18500		
IRON MOUNTAIN INC PA	COM	462846106	201	6500	SH		Sole		6500		
JDN REALTY CORP	COM	465917102	129	10300	SH		Sole		10300		
JOHN NUVEEN CO-CL A	COM	478035108	604	23500	SH		Sole		23500		
JOHNSON & JOHNSON	COM	478160104	230	4400	SH		Sole		4400		
JOHNSON CONTROLS INC	COM	478366107	237	2900	SH		Sole		2900		
LA Z BOY INC COM	COM	505336107	517	20500	SH		Sole		20500		
LAFARGE NORTH AMER INC FORMERL	COM	505862102	675	19200	SH		Sole		19200		
LEAR CORP	COM	521865105	1087	23500	SH		Sole		23500		
LSI LOGIC CORP COM	COM	502161102	465	53200	SH		Sole		53200		
MARSH & MCLENNAN COMPANIES INC	COM	571748102	1507	15600	SH		Sole		15600		
MARVEL ENTERPRISES INC	COM	57383m108	252	45900	SH		Sole		45900		
MBNA CORP	COM	55262l100	900	27200	SH		Sole		27200		
MCDONALDS CORP	COM	580135101	341	12000	SH		Sole		12000		
METLIFE INC	COM	59156r108	1483	51500	SH		Sole		51500		
MGM MIRAGE	COM	552953101	408	12100	SH		Sole		12100		
MID ATLANTIC MEDICAL SERVICES	COM	59523c107	850	27100	SH		Sole		27100		
MOORE CORP LTD	COM	615785102	377	32800	SH		Sole		32800		
MORGAN STANLEY	COM	617446448	409	9500	SH		Sole		9500		
NEWFIELD EXPLORATION CO	COM	651290108	706	19000	SH		Sole		19000		
NIKE INC-CL B	COM	654106103	263	4900	SH		Sole		4900		
OMNICOM GROUP INC	COM	681919106	1081	23600	SH		Sole		23600		
OWENS ILLINOIS INC NEW	COM	690768403	2297	167200	SH		Sole		167200		
PARK ELECTROCHEMICAL CORP	COM	700416209	904	34100	SH		Sole		34100		
PEPSIAMERICAS INC	COM	71343p200	406	27200	SH		Sole		27200		
PEROT SYSTEMS CORP CL A	COM	714265105	322	29600	SH		Sole		29600		
PG&E CORP	COM	69331c108	1270	71000	SH		Sole		71000		
PHILADELPHIA SUBURBAN CORP NEW	COM	718009608	434	21500	SH		Sole		21500		
PIER 1 IMPORTS INC	COM	720279108	496	23600	SH		Sole		23600		

Noesis Corporation

FORM 13F

June 28, 2002

Name of Issuer	Title of class	CUSIP	Value (x$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Dscretn	Other Managers	Voting Authority Sole	Shared	None
PLACER DOME INC	COM	725906101	834	74400	SH		Sole		74400		
PLANTRONICS INC NEW	COM	727493108	2104	110700	SH		Sole		110700		
PMI GROUP INC	COM	69344m101	458	12000	SH		Sole		12000		
PULITZER INC	COM	745769109	1375	26500	SH		Sole		26500		
RAYMOND JAMES FINANCIAL INC	COM	754730109	1458	51200	SH		Sole		51200		
RAYONIER INC	COM	754907103	629	12800	SH		Sole		12800		
RAYTHEON CO-CL B	COM	755111408	1312	32200	SH		Sole		32200		
REEBOK INTERNATIONAL LTD	COM	758110100	1504	51000	SH		Sole		51000		
RELIANT ENERGY INC	COM	75952j108	184	10900	SH		Sole		10900		
RUBY TUESDAY INC	COM	781182100	1069	55100	SH		Sole		55100		
SCHLUMBERGER LTD	COM	806857108	1186	25500	SH		Sole		25500		
SERVICEMASTER CO (THE)	COM	81760n109	342	24900	SH		Sole		24900		
SHAW COMMUNICATIONS INC CL-B N	COM	82028k200	524	46800	SH		Sole		46800		
SMITH INTERNATIONAL INC	COM	832110100	1527	22400	SH		Sole		22400		
ST JUDE MEDICAL INC	COM	790849103	1492	20200	SH		Sole		20200		
STERIS CORP	COM	859152100	1519	79500	SH		Sole		79500		
STORAGE TECHNOLOGY CORP NEW	COM	862111200	179	11200	SH		Sole		11200		
TELEFONICA SA SPONSORED ADR RE	COM	879382208	1498	60300	SH		Sole		60300		
TELEFONOS DE MEXICO SA DE CV-S	COM	879403780	1049	32700	SH		Sole		32700		
TENET HEALTHCARE CORP	COM	88033g100	2390	33400	SH		Sole		33400		
THOR INDUSTRIES INC	COM	885160101	1482	20800	SH		Sole		20800		
TIMBERLAND CO-CL A	COM	887100105	201	5600	SH		Sole		5600		
TORCHMARK CORP	COM	891027104	435	11400	SH		Sole		11400		
UNION PACIFIC CORP	COM	907818108	576	9100	SH		Sole		9100		
UNION PLANTERS CORP	COM	908068109	337	10400	SH		Sole		10400		
UNITED AUTO GROUP INC	COM	909440109	686	32800	SH		Sole		32800		
US CELLULAR CORP	COM	911684108	540	21200	SH		Sole		21200		
V F CORP	COM	918204108	604	15400	SH		Sole		15400		
WASHINGTON MUTUAL INC	COM	939322103	943	25400	SH		Sole		25400		
WESTAR ENERGY INC	COM	95709t100	186	12100	SH		Sole		12100		
WILLIAMS COMPANIES INC	COM	969457100	1366	228100	SH		Sole		228100		
YORK INTERNATIONAL CORP NEW	COM	986670107	405	12000	SH		Sole		12000		
YUM BRANDS INC	COM	988498101	989	33800	SH		Sole		33800		
ZALE CORP NEW	COM	988858106	1196	33000	SH		Sole		33000		
REPORT SUMMARY	125 DATA RECORDS		111389			OTHER MANAGERS ON WHOSE BEHALF REPORT IS FILED					