

FORM D

1212839

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM D

OMB APPROVAL	
OMB Number: 3235-0076	
Expires: May 31, 2002	
Estimated average burden	
hours per form.....	1.00



NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

SEC USE ONLY	
Prefix	Serial

Name of Offering (check if this is an amendment and name has changed, and indicate change.)

Preferred Term Securities VIII, Inc.

Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE
Type of Filing: New Filing Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested under the issuer

Name of Issuer (: check if this is an amendment and name has changed, and indicate change.)

Preferred Term Securities VIII, Inc.

Address of Executive Offices (Number and Street, City, State, Zip Code)
c/o RL & F Service Corp., One Rodney Square, 10th Floor, Tenth and King Streets, Wilmington, Delaware 19801

Address of Principal Business Operations (Number and Street, City, State, Zip Code)
c/o RL & F Service Corp., One Rodney Square, 10th Floor, Tenth and King Streets, Wilmington, Delaware 19801

Telephone Number (Including Area Code)
(302) 738 - 6680

Brief Description of Business

Preferred Term Securities VIII, Inc., a Delaware corporation (the "Co-Issuer"), and Preferred Term Securities VIII, Ltd., an exempted company incorporated with limited liability under the laws of the Cayman Islands (the "Issuer" and, together with the Co-Issuer, the "Co-Issuers"), have offered for sale Floating Rate Class A-1 Senior Notes Due January 3, 2033 in the aggregate principal amount of U.S.\$225,000,000 (the "Class A-1 Senior Notes"), the Floating Rate Class A-2 Senior Notes Due January 3, 2033 in the aggregate principal amount of U.S.\$100,800,000 (the "Class A-2 Senior Notes" and, together with the Class A-1 Senior Notes, the "Senior Notes"), the Floating Rate Class B-1 Mezzanine Notes Due January 3, 2033 in the aggregate principal amount of U.S.\$58,700,000 (the "Class B-1 Mezzanine Notes"), the Fixed/Floating Rate Class B-2 Mezzanine Notes Due January 3, 2033 in the aggregate principal amount of U.S.\$30,700,000 (the "Class B-2 Mezzanine Notes"), and the Fixed/Floating Rate Class B-3 Mezzanine Notes Due January 3, 2033 in the aggregate principal amount of U.S.\$75,000,000 (the "Class B-3 Mezzanine Notes" and, together with the Class B-1 Mezzanine Notes and the Class B-2 Mezzanine Notes, the "Mezzanine Notes").

Telephone Number (Including Area Code)
(302) 738 - 6680

PROCESSED

JAN 06 2003

P THOMSON FINANCIAL

Type of Business Organization

- corporation limited partnership, already formed
- business trust limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization:

Month	Year
1 0	20 02

 Actual Estimated

Jurisdiction of Incorporation or Organization: (enter two-letter U.S. Postal Service abbreviation for State:

CN for Canada; FN for other foreign jurisdiction)

DE

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77(d)(6).

[Handwritten signature]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

Preferred Term Securities VIII, Inc.
Form D – Schedule A for Section A

DIRECTORS AND OFFICERS OF
PREFERRED TERM SECURITIES VIII, INC.

Donald J. Puglisi
Director
RL & F Service Corp.,
One Rodney Square, 10th Floor,
Tenth and King Streets,
Wilmington, Delaware 19801

Donald J. Puglisi
President
RL & F Service Corp.,
One Rodney Square, 10th Floor,
Tenth and King Streets,
Wilmington, Delaware 19801

Donald J. Puglisi
Secretary
RL & F Service Corp.,
One Rodney Square, 10th Floor,
Tenth and King Streets,
Wilmington, Delaware 19801

Donald J. Puglisi
Treasurer
RL & F Service Corp.,
One Rodney Square, 10th Floor,
Tenth and King Streets,
Wilmington, Delaware 19801

PROMOTER

Preferred Term Securities VIII, Ltd.
Promoter
(owns the common stock of Preferred Term Securities VIII, Inc.)
c/o P.O. Box 1093 GT, Queensgate House,
South Church Street,
George Town, Grand Cayman,
Cayman Islands

B. INFORMATION ABOUT OFFERING

Yes No

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?

Answer also in Appendix, Column 2, if filing under ULOE.

2. What is the minimum investment that will be accepted from any individual?..... \$100,000

Yes No

3. Does the offering permit joint ownership of a single unit?.....

4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed in an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)
Keefe, Bruyette & Woods, Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)
787 Seventh Avenue, Fourth Floor, New York, New York 10019

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual states)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)
FTN Financial Capital Markets, a division of First Tennessee Bank National Association

Business or Residence Address (Number and Street, City, State, Zip Code)
845 Crossover Lane, Suite 150, Memphis, Tennessee 38117

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual states)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual states)..... : All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero". If the transaction is an exchange offering, check this box : and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt.....	\$ 490,200,000	\$ 490,200,000
Equity.....	\$ _____	\$ _____
: Common : Preferred		
Convertible Securities (including warrants)	\$ _____	\$ _____
Partnership Interest.....	\$ _____	\$ _____
Other (specify).....	\$ _____	\$ _____
Total	\$ 490,200,000	\$ 490,200,000

Answer also in Appendix, Column 3, if filing under ULOE

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero".

	Number of Investors	Aggregate Dollar Amount of Purchases
Accredited Investors.....	45	\$ 490,200,000
Non-accredited Investors.....		\$ _____
Total (for filings under Rule 504 only).....		\$ _____

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505		\$ _____
Regulation A.....		\$ _____
Rule 504		\$ _____
Total		\$ _____

* 4.a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate (see asterisk on next page).

Transfer Agent's Fees and Custody Fees.....	<input checked="" type="checkbox"/>	\$ _____
Printing and Engraving Costs.....	<input checked="" type="checkbox"/>	\$ _____
Legal Fees.....	<input checked="" type="checkbox"/>	\$ _____
Accounting Fees and Tax Fees	<input type="checkbox"/>	\$ _____
Engineering Fees.....	<input type="checkbox"/>	\$ _____
Sales Commissions (specify finders' fees separately).....(paid by the subscribers, not by the issuer).....	<input checked="" type="checkbox"/>	\$ _____
Other Expenses (identify): marketing expenses (rating agencies = \$1,010,000 and other = \$100,000).....	<input checked="" type="checkbox"/>	\$ _____
Total (paid by issuer).....	<input checked="" type="checkbox"/>	\$ _____

b. Enter the difference between the aggregate offering price given in response to Part C – Question 1 and total Expenses furnished in response to Part C - Question 4.a. This difference is the adjusted gross proceeds to the issuer. \$ 513,859,169*

* 5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Questions 4.b above

	Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees..... <input type="checkbox"/>	\$ _____	<input type="checkbox"/> \$ _____
Purchase of real estate..... <input type="checkbox"/>	\$ _____	<input type="checkbox"/> \$ _____
Purchase, rental or leasing and installation of machinery and equipment..... <input type="checkbox"/>	\$ _____	<input type="checkbox"/> \$ _____
Construction or leasing of plant buildings and facilities..... <input type="checkbox"/>	\$ _____	<input type="checkbox"/> \$ _____
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)..... <input type="checkbox"/>	\$ _____	<input type="checkbox"/> \$ _____
Repayment of indebtedness..... <input type="checkbox"/>	\$ _____	<input type="checkbox"/> \$ _____
Working capital (cash reserves for future expenses)..... <input type="checkbox"/>	\$ _____	<input type="checkbox"/> \$ 200,000
Other (specify): acquisition of preferred trust securities.....	\$ _____	<input type="checkbox"/> \$510,378,169
acquisition of strip security.....	\$ _____	\$ 1,235,000
acquisition of interest rate cap.....	\$ _____	\$ 2,046,000
Column Totals.....	\$ _____	<input type="checkbox"/> \$ 513,859,169*
Total Payments Listed (column totals added).....	\$ _____	\$ 513,859,169*

* The Co-Issuers are co-issuing \$490,200,000 of the Senior Notes and the Mezzanine Notes. The Issuer alone is issuing U.S. \$43,900,000 aggregate principal amount of Subordinate Income Notes Due January 3, 2033 (the "Subordinate Income Notes"). The amounts shown in questions 4 and 5 relate to the proceeds from the Senior Notes, the Mezzanine Notes and the Subordinate Income Notes.

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) PREFERRED TERM SECURITIES VIII, INC.	Signature 	Date December 19, 2002
Name of Signer (Print or Type) DONALD J. PUGLISI	Title of Signer (Print or Type) DIRECTOR	

E. STATE SIGNATURE

1. Is any party described in 17 CFR 230.252(c), (d), (e) or (f) presently subject to any of the disqualification provisions of such rule? Yes No

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17CFR 239.500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) PREFERRED TERM SECURITIES VIII, INC.	Signature 	Date December 19, 2002
Name (Print or Type) DONALD J. PUGLISI	Title (Print or Type) DIRECTOR	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.