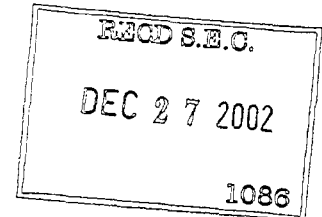


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.



02067887

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for December 27, 2002

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-100418

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

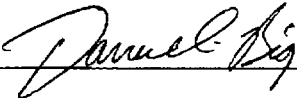
JAN 03 2003

**THOMSON
FINANCIAL**

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on December 27, 2002.

CWMBS, INC.

By: 

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on December 27, 2002.

CWMBS, INC.

By: /s/ Darren Bigby
Darren Bigby
Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials Prepared by BEAR, STEARNS & CO. INC.

4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY BEAR, STEARNS & CO. INC.

for

CWMBS, INC.

ALTERNATIVE LOAN TRUST 2002-18
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2002-37

Bear, Stearns & Co. Inc.
dburke

CW0218-BURKE

CW0218-BURKE Class A1 (Y1) <P>

Orig Bal 43,800,000 Fac 1.00000 Coup 5.250 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Cletn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: A1 (Y1)

	Price	1.3900% 1.22 01/03 03/05	1.3900% 1.08 01/03 02/05	1.3900% 1.08 01/03 02/05	1.3900% 1.08 01/03 02/05	prepay losses 1M LIB Avg. Life 1st Prin Last Prin
101:19	3.64					Yield
	1.16					Duration
101:23	3.54					Yield
	1.16					Duration
101:27	3.43					Yield
	1.16					Duration
101:31	3.33					Yield
	1.17					Duration
102: 3	3.22					Yield
	1.17					Duration
102: 7	3.12					Yield
	1.17					Duration
102:11	3.01					Yield
	1.17					Duration

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Bear, Stearns & Co. Inc.
dburke

CW0218-BURKE

CW0218-BURKE Class A2 (Y2)

<P>

Orig Bal 100,000,000 Fac 1.00000 Coup 5.250 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: A2 (Y2)

Price	1.3900% 5.78 03/05 08/15	1.3900% 5.78 02/05 08/15	1.3900% 4.55 02/05 01/12	prepay losses 1M LIB Avg. Life 1st Prin Last Prin
100:20	5.10 4.76	5.10 4.76	5.06 3.91	Yield Duration
100:24	5.08 4.76	5.08 4.76	5.03 3.91	Yield Duration
100:28	5.05 4.76	5.05 4.76	5.00 3.91	Yield Duration
101:0	5.03 4.77	5.03 4.77	4.96 3.91	Yield Duration
101:4	5.00 4.77	5.00 4.77	4.93 3.91	Yield Duration
101:8	4.97 4.77	4.97 4.77	4.90 3.92	Yield Duration
101:12	4.95 4.77	4.95 4.77	4.87 3.92	Yield Duration

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CW0218-BURKE

CW0218-BURKE Class A7 (S) <P>
Orig Bal 44,100,461 Fac 1.00000 Coup 6.710 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0
-1.0000 x 1-mo LIBOR + 8.1000 Cap 8.1000 @ 0.0000 Floor 0.0000 @ 8.1000

Price/Yield View Fact Thru 09/9999; Hist Coupons; Cldm Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: A7 (S)

Price	1.3900% 4.59 01/03 04/17	1.3900% 4.54 01/03 04/17	1.3900% 3.63 01/03 04/13	prepay losses 1M LIB Avg. Life 1st Prin Last Prin
10: 4	55.83 1.15	54.33 1.18	51.33 1.13	Yield Duration
10: 8	54.78 1.17	53.31 1.20	50.25 1.14	Yield Duration
10:12	53.76 1.18	52.31 1.22	49.21 1.16	Yield Duration
10:16	52.76 1.20	51.34 1.23	48.19 1.17	Yield Duration
10:20	51.79 1.22	50.40 1.25	47.20 1.19	Yield Duration
10:24	50.85 1.24	49.48 1.27	46.23 1.20	Yield Duration
10:28	49.93 1.25	48.58 1.29	45.28 1.22	Yield Duration

CW0218-BURKE

<P>

CW0218-BURKE Class A8 (TA)

Orig Bal 74,496,000 Fac 1.00000 Coup 6.000 Mat / / Wac-0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Cletn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: A8 (TA)

Price	1.3900% 9.97 09/05 07/17	1.3900% 2.16 04/03 10/07	1.3900% 1.75 04/03 09/05	prepay losses 1M_LJB Avg. Life 1st Prin Last Prin
100:17	5.95 7.17	5.60 1.95	5.50 1.62	Yield Duration
100:21	5.93 7.17	5.54 1.95	5.42 1.62	Yield Duration
100:25	5.91 7.18	5.47 1.95	5.35 1.62	Yield Duration
100:29	5.89 7.18	5.41 1.95	5.27 1.62	Yield Duration
101:1	5.88 7.18	5.35 1.96	5.20 1.62	Yield Duration
101:5	5.86 7.19	5.28 1.96	5.12 1.62	Yield Duration
101:9	5.84 7.19	5.22 1.96	5.04 1.62	Yield Duration

Bear, Stearns & Co. Inc.
dburke

CW0218-BURKE

CW0218-BURKE Class A8 (TA) <P>

Orig Bal 74,496,000 Fac 1.00000 Coup 6.000 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Cletm Rt 0%

Settle Date: 30-Dec-2002 Curve Type:

Treas Act Curve Date: 23-Dec-2002 Tranche: A8 (TA)

	Price	1.3900% 9.97 09/05 07/17	1.3900% 2.16 04/03 10/07	1.3900% 1.75 04/03 09/05	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
100:14+	5.96 7.17	5.64 1.95	5.55 1.61	5.55 1.61	Yield Duration
100:18+	5.94 7.17	5.58 1.95	5.47 1.62	5.47 1.62	Yield Duration
100:22+	5.92 7.18	5.51 1.95	5.40 1.62	5.40 1.62	Yield Duration
100:26+	5.91 7.18	5.45 1.95	5.32 1.62	5.32 1.62	Yield Duration
100:30+	5.89 7.18	5.39 1.96	5.24 1.62	5.24 1.62	Yield Duration
101: 2+	5.87 7.19	5.32 1.96	5.17 1.62	5.17 1.62	Yield Duration
101: 6+	5.85 7.19	5.26 1.96	5.09 1.62	5.09 1.62	Yield Duration

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CW0218-BURKE

CW0218-BURKE Class A9 (FA) <P>

Orig Bal 25,050,000 Fac 1.00000 Coup 2.740 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0
1.0000 x 1-mo LIBOR + 1.3500 Cap 8.0000 @ 6.6500 Floor 1.3500 @ 0.0000

Price/Yield View Fact Thru 09/9999; Hist Coupons; Cletn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: A9 (FA))

Price	1.3900% 21.80 11/21 07/28	1.3900% 9.85 10/07 04/19	1.3900% 0.67 01/03 02/04	prepay losses 1M LIB Avg. Life 1st Prin Last Prin
99:20	2.78 16.17	2.80 8.38	3.33 0.65	Yield Duration
99:24	2.77 16.17	2.79 8.38	3.14 0.65	Yield Duration
99:28	2.76 16.18	2.77 8.39	2.95 0.65	Yield Duration
100: 0	2.76 16.18	2.76 8.39	2.76 0.65	Yield Duration
100: 4	2.75 16.19	2.74 8.39	2.56 0.65	Yield Duration
100: 8	2.74 16.19	2.73 8.39	2.37 0.65	Yield Duration
100:12	2.73 16.20	2.71 8.40	2.18 0.65	Yield Duration

CW0218-BURKE

CW0218-BURKE Class AA (SA) <P>

Orig Bal 8,350,000 Fac 1.00000 Coup 15.780 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0
-3.0000 x 1-mo LIBOR + 19.9500 Cap 19.9500 @ 0.0000 Floor 0.0000 @ 6.6500

Price/Yield View Fact Thru 09/9999; Hlist Coupons; Clctn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AA (SA)

Price	1.3900% 21.80 11/21 07/28	1.3900% 9.85 10/07 04/19	1.3900% 0.67 01/03 02/04	prepay losses 1M LIB Avg. Life 1st Prin Last Prin
91:18	17.91 5.28	18.34 4.20	32.14 0.53	Yield Duration
91:22	17.88 5.28	18.31 4.20	31.89 0.53	Yield Duration
91:26	17.86 5.29	18.28 4.21	31.63 0.53	Yield Duration
91:30	17.83 5.30	18.24 4.21	31.37 0.53	Yield Duration
92: 2	17.81 5.30	18.21 4.21	31.12 0.53	Yield Duration
92: 6	17.78 5.31	18.18 4.22	30.87 0.53	Yield Duration
92:10	17.75 5.32	18.15 4.22	30.61 0.54	Yield Duration

Bear Stearns & Co. Inc.
dburke

CW0218-BURKE

CW0218-BURKE Class AB (A11) <P>

Orig Bal 22,750,000 Fac 1.00000 Coup 6.000 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Dec-2002 **Curve Type:** Treas Act **Curve Date:** 23-Dec-2002 **Tranche:** AB (A11)

	Price	1.3900% 16.54 07/17 11/21	1.3900% 2.16 04/03 10/07	1.3900% 1.33 04/03 11/04	prepay losses IM_LJB Avg. Life 1st Prin Last Prin
97:27	6.25 10.12	6.99 1.92	7.51 1.23		Yield Duration
97:31	6.24 10.13	6.93 1.92	7.40 1.23		Yield Duration
98:3	6.22 10.13	6.86 1.92	7.30 1.23		Yield Duration
98:7	6.21 10.14	6.79 1.92	7.20 1.23		Yield Duration
98:11	6.20 10.14	6.73 1.93	7.09 1.24		Yield Duration
98:15	6.19 10.15	6.66 1.93	6.99 1.24		Yield Duration
98:19	6.17 10.15	6.60 1.93	6.89 1.24		Yield Duration

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CW0218-BURKE

CW0218-BURKE Class AB (A11) <P>

Orig Bal 22,750,000 Fac 1.00000 Coup 6.000 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AB (A11)

	Price	1.3900% 16.54 07/17 11/21	1.3900% 2.16 04/03 10/07	1.3900% 1.33 04/03 11/04	prepay losses 1M_L1B Avg. Life 1st Prin Last Prin
97:25	6.26 10.12	7.03 1.92	7.56 1.23	Yield Duration	
97:29	6.24 10.13	6.96 1.92	7.45 1.23	Yield Duration	
98:1	6.23 10.13	6.89 1.92	7.35 1.23	Yield Duration	
98:5	6.22 10.14	6.83 1.92	7.25 1.23	Yield Duration	
98:9	6.21 10.14	6.76 1.93	7.15 1.23	Yield Duration	
98:13	6.19 10.15	6.70 1.93	7.04 1.24	Yield Duration	
98:17	6.18 10.15	6.63 1.93	6.94 1.24	Yield Duration	

Bear, Stearns & Co. Inc.
dburke

CW0218-BURKE

CW0218-BURKE Class AC (A12) <P>

Orig Bal 6,000,000 Fac 1.00000 Coup 6.000 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clem Rt 0%

Settle Date: 30-Dec-2002 **Curve Type:** Treas Act **Curve Date:** 23-Dec-2002 **Tranche:** AC (A12)

	Price	1.3900% 16.54 07/17 11/21	1.3900% 2.16 04/03 10/07	1.3900% 1.33 04/03 11/04	prepay losses 1M LIB Avg. Life 1st Prin Last Prin
97:25	6.26 10.12	7.03 1.92	7.56 1.23	7.56 1.23	Yield Duration
97:29	6.24 10.13	6.96 1.92	7.45 1.23	7.45 1.23	Yield Duration
98: 1	6.23 10.13	6.89 1.92	7.35 1.23	7.35 1.23	Yield Duration
98: 5	6.22 10.14	6.83 1.92	7.25 1.23	7.25 1.23	Yield Duration
98: 9	6.21 10.14	6.76 1.93	7.15 1.23	7.15 1.23	Yield Duration
98:13	6.19 10.15	6.70 1.93	7.04 1.24	7.04 1.24	Yield Duration
98:17	6.18 10.15	6.63 1.93	6.94 1.24	6.94 1.24	Yield Duration

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CW0218-BURKE

CW0218-BURKE Class AD (A13) <P>

Orig Bal 2,812,500 Fac 1.00000 Coup 2.770 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0
1.0000 x 1-mo LIBOR + 1.3500 Cap 8.0000 @ 6.6500 Floor 1.3500 @ 0.0000

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Dec-2002 **Curve Type:** Treas Act **Curve Date:** 23-Dec-2002 **Tranche:** AD (A13)

Price	1.4200% 16.54 07/17 11/21	1.4200% 2.16 04/03 10/07	1.4200% 1.33 04/03 11/04	prepay losses 1M LIB Avg. Life 1st Prin Last Prin
98:7+	2.88 13.08	3.53 2.04	4.00 1.28	Yield Duration
98:11+	2.87 13.08	3.47 2.04	3.90 1.28	Yield Duration
98:15+	2.86 13.09	3.41 2.04	3.80 1.28	Yield Duration
98:19+	2.85 13.09	3.35 2.04	3.70 1.28	Yield Duration
98:23+	2.84 13.09	3.29 2.05	3.60 1.28	Yield Duration
98:27+	2.83 13.10	3.22 2.05	3.50 1.29	Yield Duration
98:31+	2.82 13.10	3.16 2.05	3.40 1.29	Yield Duration

CW0218-BURKE

CW0218-BURKE Class AE (A14) <P>

Orig Bal 754,687 Fac 1.00000 Coup 17.068 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

-3.7267 x 1-mo LIBOR + 22.3602 Cap 22.3602 @ 0.0000 Floor 0.0000 @ 6.0000

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AE (A14)

Price	1.4200% 16.54 07/17 11/21	1.4200% 2.16 04/03 10/07	1.4200% 1.33 04/03 11/04	prepay losses 1M LJB Avg. Life 1st Prin Last Prin
96:13	18.30 4.98	19.37 1.57	20.08 1.08	Yield Duration
96:17	18.27 4.98	19.28 1.57	19.97 1.08	Yield Duration
96:21	18.25 4.99	19.20 1.58	19.85 1.08	Yield Duration
96:25	18.22 4.99	19.12 1.58	19.73 1.08	Yield Duration
96:29	18.20 5.00	19.04 1.58	19.61 1.08	Yield Duration
97: 1	18.17 5.00	18.96 1.58	19.49 1.08	Yield Duration
97: 5	18.15 5.01	18.88 1.58	19.38 1.08	Yield Duration

Bear, Stearns & Co. Inc.
dburke

CW0218-BURKE

CW0218-BURKE Class AF (A15) <P>

Orig Bal 182,813 Fac 1.00000 Coup 10.000 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0
-15.3846 x 1-mo LIBOR + 102.3077 Cap 10.0000 @ 6.0000 Floor 0.0000 @ 6.6500

Price/Yield View Fact Thru 09/9999; Hist Coupons; Cletn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AF (A15)

	Price	1.4200% 16.54 07/17 11/21	1.4200% 2.16 04/03 10/07	1.4200% 1.33 04/03 11/04	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
96:13	10.60 7.59		11.87 1.77	12.73 1.17	Yield Duration
96:17	10.58 7.60		11.79 1.78	12.62 1.17	Yield Duration
96:21	10.56 7.60		11.72 1.78	12.51 1.17	Yield Duration
96:25	10.55 7.61		11.65 1.78	12.40 1.17	Yield Duration
96:29	10.53 7.61		11.58 1.78	12.29 1.17	Yield Duration
97: 1	10.51 7.62		11.51 1.78	12.18 1.17	Yield Duration
97: 5	10.50 7.63		11.43 1.78	12.07 1.17	Yield Duration

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Bear, Stearns & Co. Inc.
dburke

CW0218-BURKE

<P>

CW0218-BURKE Class AN (A)

Orig Bal 393,281,000 Fac 1.00000 Coup 6.000 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AN (A)

	Price	1.3900% 6.78 01/03 10/24	1.3900% 3.38 01/03 11/13	1.3900% 2.23 01/03 08/08	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
101:14	5.71 4.98		5.44 2.88	5.16 2.00	Yield Duration
101:18	5.68 4.98		5.40 2.88	5.10 2.00	Yield Duration
101:22	5.66 4.99		5.35 2.88	5.04 2.01	Yield Duration
101:26	5.63 4.99		5.31 2.89	4.98 2.01	Yield Duration
101:30	5.61 5.00		5.27 2.89	4.92 2.01	Yield Duration
102: 2	5.58 5.00		5.23 2.89	4.86 2.01	Yield Duration
102: 6	5.56 5.01		5.19 2.90	4.80 2.01	Yield Duration

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Bear, Stearns & Co. Inc.
dburke

CW0218-BURKE

CW0218-BURKE Class AN (A) <P>

Orig Bal 393,281,000 Fac 1.00000 Coup 6.000 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Cletn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AN (A)

	Price	1.3900% 6.78 01/03 10/24	1.3900% 3.38 01/03 11/13	1.3900% 2.23 01/03 08/08	prepay losses 1M_L1B Avg. Life 1st Prin Last Prin
101:22	5.66 4.99				Yield Duration
101:26	5.63 4.99				Yield Duration
101:30	5.61 5.00				Yield Duration
102: 2	5.58 5.00				Yield Duration
102: 6	5.56 5.01				Yield Duration
102:10	5.54 5.01				Yield Duration
102:14	5.51 5.02				Yield Duration

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CW0218-BURKE

CW0218-BURKE Class AR (CA) <P>

Orig Bal 26,782,000 Fac 1.00000 Coup 6.000 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Cletn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AR (CA))

	Price	1.3900% 10.87 09/05 04/20	1.3900% 2.42 04/03 11/09	1.3900% 1.55 04/03 09/05	prepay losses 1M_LJB Avg_Life 1st Prin Last Prin
100: 9	5.99 7.61	5.76 2.15	5.60 1.43	5.60 1.43	Yield Duration
100:13	5.97 7.61	5.70 2.15	5.51 1.43	5.51 1.43	Yield Duration
100:17	5.95 7.62	5.64 2.15	5.43 1.43	5.43 1.43	Yield Duration
100:21	5.94 7.62	5.59 2.15	5.34 1.43	5.34 1.43	Yield Duration
100:25	5.92 7.62	5.53 2.15	5.26 1.43	5.26 1.43	Yield Duration
100:29	5.91 7.63	5.47 2.16	5.17 1.44	5.17 1.44	Yield Duration
101: 1	5.89 7.63	5.41 2.16	5.08 1.44	5.08 1.44	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

Bear, Stearns & Co. Inc.
dburke

CW0218-BURKE

CW0218-BURKE Class AV (L) <P>

Orig Bal 30,000,000 Fac 1.00000 Coup 6.000 Mat / / Wac-0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Cletn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AV (L)

	Price	1.3900% 14.10 01/08 12/32	1.3900% 11.09 01/08 12/32	1.3900% 9.11 01/08 12/32	prepay losses 1M_LJB Avg. Life 1st Prin Last Prin
101:13	5.87 8.92	5.84 7.68	5.81 6.73	5.77 6.73	Yield Duration
101:17	5.86 8.93	5.83 7.69	5.79 6.73	5.75 6.74	Yield Duration
101:21	5.85 8.93	5.81 7.69	5.77 6.73	5.74 6.74	Yield Duration
101:25	5.83 8.94	5.79 7.69	5.75 6.74	5.72 6.74	Yield Duration
101:29	5.82 8.94	5.78 7.70	5.74 6.74	5.70 6.75	Yield Duration
102: 1	5.81 8.95	5.76 7.70	5.72 6.74	5.70 6.75	Yield Duration
102: 5	5.79 8.95	5.75 7.71	5.70 6.75		Yield Duration

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Bear, Stearns & Co. Inc.
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CW0218-BURKE

CW0218-BURKE Class AV (L) <P>

Orig Bal 30,000,000 Fac 1.00000 Coup 6.000 Mat / / Wac-0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Cletn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AV (L)

Price	1.3900% 14.10 01/08 12/32	1.3900% 11.09 01/08 12/32	1.3900% 9.11 01/08 12/32	prepay losses IM_L1B Avg. Life 1st Prin Last Prin
101:7+	5.89 8.92	5.86 7.68	5.83 6.73	Yield Duration
101:11+	5.88 8.92	5.85 7.68	5.82 6.73	Yield Duration
101:15+	5.87 8.93	5.83 7.69	5.80 6.73	Yield Duration
101:19+	5.85 8.93	5.82 7.69	5.78 6.73	Yield Duration
101:23+	5.84 8.94	5.80 7.69	5.76 6.74	Yield Duration
101:27+	5.82 8.94	5.78 7.70	5.74 6.74	Yield Duration
101:31+	5.81 8.95	5.77 7.70	5.72 6.74	Yield Duration

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CW0218-BURKE Class AW (LA) <P>

Orig Bal 27,966,000 Fac 1.00000 Coup 6.000 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AW (LA)

	Price	1.3900% 14.10 01/08 12/32	1.3900% 11.09 01/08 12/32	1.3900% 9.11 01/08 12/32	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
101:28	5.82 8.94	5.78 7.70	5.74 6.74	Yield Duration	
102: 0	5.81 8.95	5.77 7.70	5.72 6.74	Yield Duration	
102: 4	5.80 8.95	5.75 7.70	5.70 6.74	Yield Duration	
102: 8	5.78 8.96	5.73 7.71	5.69 6.75	Yield Duration	
102:12	5.77 8.96	5.72 7.71	5.67 6.75	Yield Duration	
102:16	5.75 8.97	5.70 7.72	5.65 6.75	Yield Duration	
102:20	5.74 8.97	5.69 7.72	5.63 6.76	Yield Duration	

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CW0218-BURKE

CW0218-BURKE Class AW (LA) <P>

Orig Bal 27,966,000 Fac 1.00000 Coup 6.000 Mat / / Wac- 0.000(0.000) WAM- / (-22836)/ 0

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Dec-2002 Curve Type: Treas Act Curve Date: 23-Dec-2002 Tranche: AW (LA)

Price	1.39000% 14.10 01/08 12/32	1.39000% 11.09 01/08 12/32	1.39000% 9.11 01/08 12/32	prepay losses 1M LIB Avg. Life 1st Prin Last Prin
101: 0	5.92 8.91	5.89 7.67	5.87 6.72	Yield Duration
101: 4	5.91 8.91	5.88 7.67	5.85 6.72	Yield Duration
101: 8	5.89 8.92	5.86 7.68	5.83 6.73	Yield Duration
101: 12	5.88 8.92	5.85 7.68	5.81 6.73	Yield Duration
101: 16	5.86 8.93	5.83 7.69	5.80 6.73	Yield Duration
101: 20	5.85 8.93	5.81 7.69	5.78 6.73	Yield Duration
101: 24	5.84 8.94	5.80 7.69	5.76 6.74	Yield Duration

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