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IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
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TO A CONTINUING HARDSHIP EXEMPTION.

02067884

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

CWMBS, INC.
(Exact Name of Registrant as Specified in Charter)

000906410
(Registrant CIK Number)

Form 8-K for December 30, 2002
(Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (Give Period of Report))

333-100418
(SEC File Number, if Available)

PROCESSED
JAN 0 3 2003
THOMSON
FINANCIAL

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

NY1 5301420v2

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on December 30, 2002.

CWMBS, INC.

By: ______________________

Exhibit Index

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE

COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY GOLDMAN, SACHS & CO.

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2002-38
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2002-38

GSCWHL38PT1 - SUMMARY

DEAL SUMMARY REPORT GSCWHL38PT1

			ASSUMPTIONS	
SETTLEMENT	30-DEC-2002	PREPAY	300	PSA
1ST PAY DATE	25-JAN-2003	DEFAULT	0	CDR
		RECOVERY	0	MONTHS
		SEVERITY		0%

	COLLATERAL			
BALANCE	WAC	WAM	WAL	DUR
$250,000,000.00	5.600	179	4.51	

TRANCHE NAME	RATING	BALANCE	COUPON	PRINCIPAL WINDOW	AVG LIFE	DUR	YIELD	SPREAD BP	BENCH	PRICE %	$@1BP	ACCRUED INT(M)	NETNET (MM)	DATED DATE	NOTES
PT		50,000,000.00	5.0000000000	01/03 - 11/17	4.46		0.0	0	INTERP			201.39	0.000	01-DEC-02	FIX
A1		45,000,000.00	5.0000000000	01/03 - 01/11	3.49		0.0	0	INTERP			181.25	0.000	01-DEC-02	FIX
A2		61,959,200.00	4.5000000000	01/03 - 01/11	3.49		0.0	0	INTERP			224.60	0.000	01-DEC-02	FIX
A3		61,959,200.00	4.7500000000	01/03 - 01/11	3.49		0.0	0	INTERP			237.08	0.000	01-DEC-02	FIX
AIO		9,293,880.00	5.0000000000	01/03 - 01/11	3.49		0.0	0	INTERP			37.43	0.000	01-DEC-02	IO
B		27,331,600.00	5.0000000000	01/11 - 11/17	10.48		0.0	0	INTERP			110.09	0.000	01-DEC-02	FIX
SUBORD		3,750,000.00	5.0000000000	01/03 - 11/17	7.33		0.0	0	INTERP			15.10	0.000	01-DEC-02	FIX

YIELD CURVE

MAT	3MO	6MO	1YR	2YR	5YR	10YR	30YR
YLD	1.692	1.753	2.113	2.833	4.060	4.825	5.519

SWAP

3MO	6MO	9MO	1YR	2YR	3YR	4YR	5YR	7YR	10YR	15YR	20YR	30YR
1.897	1.989	2.115	2.292	2.977000	3.593000	4.019000	4.338000	4.752000	5.105000	5.524000	5.713000	5.799000

GSCWHL38PT1 - DEC - COLLAT

DATE	1	2	3	4	5
DEC 30, 02	100	100	100	100	100
DEC 25, 03	96	93	91	88	85
DEC 25, 04	91	81	74	68	59
DEC 25, 05	86	68	56	45	33
DEC 25, 06	81	56	42	30	18
DEC 25, 07	75	46	31	19	10
DEC 25, 08	69	37	22	13	5
DEC 25, 09	63	30	16	8	3
DEC 25, 10	57	24	11	5	1
DEC 25, 11	50	18	8	3	1
DEC 25, 12	42	14	5	2	*
DEC 25, 13	35	10	3	1	*
DEC 25, 14	27	7	2	1	*
DEC 25, 15	18	4	1	*	*
DEC 25, 16	9	2	*	*	*
DEC 25, 17	0	0	0	0	0
WAL	8.51	5.42	4.15	3.35	2.68
PRINCIPAL WINDOW	JAN03-NOV17	JAN03-NOV17	JAN03-NOV17	JAN03-NOV17	JAN03-NOV17

GSCWHL38PT1 - DEC - SUBORD

DATE	1	2	3	4	5
DEC 30, 02	100	100	100	100	100
DEC 25, 03	96	96	96	96	96
DEC 25, 04	91	91	91	91	91
DEC 25, 05	86	86	86	86	86
DEC 25, 06	81	81	81	81	81
DEC 25, 07	75	75	75	75	75
DEC 25, 08	69	67	65	62	59
DEC 25, 09	63	58	54	49	43
DEC 25, 10	57	48	42	36	28
DEC 25, 11	50	38	30	24	16
DEC 25, 12	42	29	20	14	8
DEC 25, 13	35	21	13	8	4
DEC 25, 14	27	14	8	4	2
DEC 25, 15	18	8	4	2	1
DEC 25, 16	9	4	2	1	*
DEC 25, 17	0	0	0	0	0
WAL	8.51	7.66	7.18	6.80	6.40
PRINCIPAL WINDOW	JAN03-NOV17	JAN03-NOV17	JAN03-NOV17	JAN03-NOV17	JAN03-NOV17

GSCWHL38PT1 - DEC - B

DATE	1	2	3	4	5
DEC 30, 02	100	100	100	100	100
DEC 25, 03	100	100	100	100	100
DEC 25, 04	100	100	100	100	100
DEC 25, 05	100	100	100	100	100
DEC 25, 06	100	100	100	100	100
DEC 25, 07	100	100	100	100	63
DEC 25, 08	100	100	100	85	31
DEC 25, 09	100	100	100	53	15
DEC 25, 10	100	100	78	33	7
DEC 25, 11	100	100	54	20	4
DEC 25, 12	100	97	36	12	2
DEC 25, 13	100	70	24	7	1
DEC 25, 14	100	47	14	4	*
DEC 25, 15	100	28	8	2	*
DEC 25, 16	63	12	3	1	*
DEC 25, 17	0	0	0	0	0
WAL	14.22	12.06	9.71	7.69	5.77
PRINCIPAL WINDOW	JUN16-NOV17	NOV12-NOV17	APR10-NOV17	AUG08-NOV17	APR07-NOV17

GSCWHL38PT1 - DEC - A

DATE	1	2	3	4	5
DEC 30, 02	100	100	100	100	100
DEC 25, 03	95	91	89	86	83
DEC 25, 04	89	78	70	62	52
DEC 25, 05	84	62	48	36	21
DEC 25, 06	78	49	31	17	4
DEC 25, 07	71	37	19	5	0
DEC 25, 08	64	27	9	0	0
DEC 25, 09	57	18	2	0	0
DEC 25, 10	50	11	0	0	0
DEC 25, 11	42	5	0	0	0
DEC 25, 12	33	0	0	0	0
DEC 25, 13	24	0	0	0	0
DEC 25, 14	15	0	0	0	0
DEC 25, 15	5	0	0	0	0
DEC 25, 16	0	0	0	0	0
WAL	7.59	4.30	3.20	2.59	2.11
PRINCIPAL WINDOW	JAN03-JUN16	JAN03-NOV12	JAN03-APR10	JAN03-AUG08	JAN03-APR07

GSCWHL38PT1 - DEC - PT

DATE	1	2	3	4	5
DEC 30, 02	100	100	100	100	100
DEC 25, 03	96	93	90	88	85
DEC 25, 04	91	81	74	67	58
DEC 25, 05	86	68	55	45	32
DEC 25, 06	81	56	41	29	17
DEC 25, 07	75	46	30	19	9
DEC 25, 08	69	37	22	12	4
DEC 25, 09	63	30	15	7	2
DEC 25, 10	57	23	11	5	1
DEC 25, 11	50	18	8	3	*
DEC 25, 12	42	13	5	2	*
DEC 25, 13	35	10	3	1	*
DEC 25, 14	27	7	2	1	*
DEC 25, 15	18	4	1	*	*
DEC 25, 16	9	2	*	*	*
DEC 25, 17	0	0	0	0	0
WAL	8.51	5.38	4.10	3.30	2.62
PRINCIPAL WINDOW	JAN03-NOV17	JAN03-NOV17	JAN03-NOV17	JAN03-NOV17	JAN03-NOV17
PREPAY	0 PSA	200 PSA	350 PSA	500 PSA	700 PSA

```
-------------------------------------------------
$          VERSION: 3.01 (BLOOMBERG CMO BOND FILE)
-------------------------------------------------
$          DEAL: GSCWHL38PT1
$       PRICING: PSA 300
$    SETTLEMENT: 20021230
----------------------------------------
----------------------------------------
$                  BLOCK: 1
!{         TRANCHE NAME: SUBORD }
$       ORIGINAL_AMOUNT: 3750000.00
$        CURRENT_FACTOR: 1.000000000
$        CURRENT_COUPON: 5
$        PRINCIPAL_FREQ: 12
$         PAYMENT_DELAY: 24
$            DATED_DATE: 20021201
$    FIRST_PAYMENT_DATE: 20030125
$     NEXT_PAYMENT_DATE: 20030125
$        ACCRUAL_METHOD: THIRTY_360
-------------------------------------------------
$                  BLOCK: 2
!{         TRANCHE NAME: PT }
$       ORIGINAL_AMOUNT: 50000000.00
$        CURRENT_FACTOR: 1.000000000
$        CURRENT_COUPON: 5
$        PRINCIPAL_FREQ: 12
$         PAYMENT_DELAY: 24
$            DATED_DATE: 20021201
$    FIRST_PAYMENT_DATE: 20030125
$     NEXT_PAYMENT_DATE: 20030125
$        ACCRUAL_METHOD: THIRTY_360
-------------------------------------------------
$                  BLOCK: 3
!{         TRANCHE NAME: B }
$       ORIGINAL_AMOUNT: 27331600.00
$        CURRENT_FACTOR: 1.000000000
$        CURRENT_COUPON: 5
$        PRINCIPAL_FREQ: 12
$         PAYMENT_DELAY: 24
$            DATED_DATE: 20021201
$    FIRST_PAYMENT_DATE: 20030125
$     NEXT_PAYMENT_DATE: 20030125
$        ACCRUAL_METHOD: THIRTY_360
-------------------------------------------------
$                  BLOCK: 4
!{         TRANCHE NAME: A1 }
$       ORIGINAL_AMOUNT: 45000000.00
$        CURRENT_FACTOR: 1.000000000
$        CURRENT_COUPON: 5
$        PRINCIPAL_FREQ: 12
$         PAYMENT_DELAY: 24
$            DATED_DATE: 20021201
$    FIRST_PAYMENT_DATE: 20030125
$     NEXT_PAYMENT_DATE: 20030125
$        ACCRUAL_METHOD: THIRTY_360
-------------------------------------------------
$                  BLOCK: 5
!{         TRANCHE NAME: A2 }
$       ORIGINAL_AMOUNT: 61959200.00
$        CURRENT_FACTOR: 1.000000000
$        CURRENT_COUPON: 4.5
$        PRINCIPAL_FREQ: 12
$         PAYMENT_DELAY: 24
```

```
$          DATED_DATE: 20021201
$  FIRST_PAYMENT_DATE: 20030125
$   NEXT_PAYMENT_DATE: 20030125
$      ACCUAL_METHOD: THIRTY_360
-------------------------------------------------
$               BLOCK: 6
!{       TRANCHE NAME: A3 }
$     ORIGINAL_AMOUNT: 61959200.00
$      CURRENT_FACTOR: 1.000000000
$      CURRENT_COUPON: 4.75
$      PRINCIPAL_FREQ: 12
$       PAYMENT_DELAY: 24
$          DATED_DATE: 20021201
$  FIRST_PAYMENT_DATE: 20030125
$   NEXT_PAYMENT_DATE: 20030125
$      ACCRUAL_METHOD: THIRTY_360
-------------------------------------------------
-------------------------------------------------
$             PHANTOM: 7
!{       TRANCHE NAME: AIO }
$     ORIGINAL_AMOUNT: 9293880.00
$      CURRENT_FACTOR: 1.000000000
$      CURRENT_COUPON: 5
$      PRINCIPAL_FREQ: 12
$       PAYMENT_DELAY: 24
$          DATED_DATE: 20021201
$  FIRST_PAYMENT_DATE: 20030125
$   NEXT_PAYMENT_DATE: 20030125
-------------------------------------------------
-------------------------------------------------
$             TRANCHE: 1
$                NAME: "SUBORD"
$               CSORT: 1
$                TYPE:
$        RECORD_DELAY: 24
$  COMPOSITION: BLOCK: 1 PRIN: 100.000000000 INT: 100.000000000
-------------------------------------------------
$             TRANCHE: 2
$                NAME: "PT"
$               CSORT: 2
$                TYPE:
$        RECORD_DELAY: 24
$  COMPOSITION: BLOCK: 2 PRIN: 100.000000000 INT: 100.000000000
-------------------------------------------------
$             TRANCHE: 3
$                NAME: "B"
$               CSORT: 3
$                TYPE:
$        RECORD_DELAY: 24
$  COMPOSITION: BLOCK: 3 PRIN: 100.000000000 INT: 100.000000000
-------------------------------------------------
$             TRANCHE: 4
$                NAME: "A1"
$               CSORT: 4
$                TYPE:
$        RECORD_DELAY: 24
$  COMPOSITION: BLOCK: 4 PRIN: 100.000000000 INT: 100.000000000
-------------------------------------------------
$             TRANCHE: 5
$                NAME: "AIO"
$               CSORT: 5
$                TYPE: IO,NTL
$        RECORD_DELAY: 24
```

```
$              NOTIONAL:
$    COMPOSITION: BLOCK: 7 PRIN: 100.000000000 INT: 100.000000000
!  ( notional tranche name is AIO )
-------------------------------------------------
$               TRANCHE: 6
$                  NAME: "A2"
$                 CSORT: 6
$                  TYPE:
$          RECORD_DELAY: 24
$    COMPOSITION: BLOCK: 5 PRIN: 100.000000000 INT: 100.000000000
-------------------------------------------------
$               TRANCHE: 7
$                  NAME: "A3"
$                 CSORT: 7
$                  TYPE:
$          RECORD_DELAY: 24
$    COMPOSITION: BLOCK: 6 PRIN: 100.000000000 INT: 100.000000000
-------------------------------------------------
-------------------------------------------------
$     END_TRANCHES:
-------------------------------------------------
-------------------------------------------------
     END OF BOND FILE
**************************************************
$         VERSION: 3.03 (BLOOMBERG CMO COLLATERAL FILE)
-------------------------------------------------
$    AGENCY_LIST:      Type   Factor Date    P/Y Delay     BV Delay
                    WL 20021201 55 56
-------------------------------------------------
$     ASSUMED_POOLS:
------------------------------------------------------------------------------
!G Pool Number  Pool Type    NET-CPN CURR--FACT ORIG--BALANCE  PY-FEE   BV-FEE
PY/BV/BLN-W AGE
------------------------------------------------------------------------------
   M 1 WL XX/XX 5.000000000 1.00000000 250000000.00 0.600000000 0.600000000 179 179
179 1
```

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE

COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.2

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2002-38
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2002-38

All information in this Term Sheet, whether regarding assets backing any securities discussed herein or otherwise, will be superseded by the information contained in the final prospectus.

December 23, 2002

Final Structural and Collateral Term Sheet

$246,690,000(approximate) of Senior Certificates
Countrywide Home Loans
CWHL Mortgage Pass-Through Trust 2002-38

Features of the Transaction

- Offering consists of approximately $246,690,000 senior certificates with a Certificate Interest Rate of 5.00% expected to be rated AAA by S&P and Fitch.
- The expected amount of credit support for the senior certificates is 1.3% ± 0.50% in the form of subordination with a shifting interest structure and a five year prepayment lockout.
- All collateral consists of single family, 15-year, fixed-rate residential, first mortgages originated or acquired by Countrywide Home Loans.
- The amount of senior certificates is approximate and may vary by up to 5%.

Preliminary Mortgage Pool Data (approximate)

Total Outstanding Principal Balance:	$250,000,000
Number of Mortgage Loans:	515
Average Principal Balance of the Mortgage Loans:	$485,000
Weighted Average Annual Mortgage Interest Rate:	5.60%±15%
Weighted Average Maturity:	177
Weighted Average Seasoning:	1
Weighted Average Original Loan-To-Value Ratio:	62%
Originated Under the Full or Alternative Documentation Program:	At least 45%
Owner Occupied:	At least 94%
Cash-out Refinance	Maximum 30%

Geographic Distribution:		Type of Dwelling:	
California	45% Max	Single-Family Dwelling	93% Min

Key Terms

Issuer:	CWHL Series 2002-38
Underwriter:	Goldman, Sachs & Co.
Depositor	CWMBS, Inc/Countrywide Home Loans
Master Servicer:	Countrywide Home Loans Servicing LP
Trustee:	Bank of New York
Type of Issuance:	Public
Servicer Advancing:	Yes, subject to recoverability
Compensating Interest:	Yes, to the extent of Base Master Servicing, but in no case more than 1/12th of 0.125% of the Pool Scheduled Principal Balance for such Distribution Date
Legal Investment:	The senior certificates are expected to be SMMEA eligible at settlement
Interest Accrual:	Prior calendar month
Clean Up Call:	10% of the Cut-off Date principal balance of the Mortgage Loans
ERISA Eligible:	Underwriter's exemption may apply to senior certificates, however prospective purchasers should consult their own counsel
Tax Treatment:	REMIC; senior certificates are regular interests
Structure:	Senior/Subordinate; shifting interest with a five year prepayment lockout to subordinate certificates
Expected Subordination:	1.3% ± 0.50%
Rating Agencies:	Fitch IBCA, Inc. ("Fitch") and Standard & Poor's ("S&P").
Minimum Denomination:	Senior certificates - $25,000
Delivery:	Senior certificates – DTC

Time Table

Expected Settlement:	December 30, 2002
Cut-off Date:	December 1, 2002
First Distribution Date:	January 27, 2002
Distribution Date:	25th or next business day

COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW02_38_SUBS 30 year 5.3's

User ID: leibo Deals Directory: /opt/intex/deals Date: 12/23/2002 13:59:02

Bond: M Balance: 1,625,000 Coupon: 5.000000

Delay: 0 Class Factor: 1.00 Accruing Since: 12/25/2002
Settlement Date: 12/30/2002 WHOLE 30 year WAC: 5.60 WAM: 178.37

Months 480	PSA 0	PSA 100	PSA 200	PSA 300	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000	PSA 1200
99- 8	5.169	5.174	5.179	5.183	5.187	5.190	5.194	5.200	5.210	5.233
99-12	5.150	5.154	5.157	5.161	5.164	5.167	5.170	5.175	5.183	5.203
99-16	5.130	5.133	5.136	5.139	5.142	5.144	5.147	5.151	5.157	5.172
99-20	5.111	5.113	5.115	5.117	5.119	5.121	5.123	5.126	5.131	5.142
99-24	5.091	5.093	5.094	5.096	5.097	5.098	5.099	5.101	5.105	5.112
99-28	5.072	5.073	5.073	5.074	5.075	5.075	5.076	5.077	5.078	5.082
100- 0	5.052	5.052	5.052	5.052	5.052	5.052	5.052	5.052	5.052	5.052
100- 4	5.033	5.032	5.031	5.031	5.030	5.029	5.029	5.028	5.026	5.022
100- 8	5.014	5.012	5.011	5.009	5.008	5.007	5.005	5.003	5.000	4.993
100-12	4.994	4.992	4.990	4.988	4.986	4.984	4.982	4.979	4.974	4.963
100-16	4.975	4.972	4.969	4.966	4.964	4.961	4.959	4.955	4.948	4.933
*100-20	4.956	4.952	4.948	4.945	4.941	4.938	4.936	4.930	4.923	4.903
100-24	4.937	4.932	4.927	4.923	4.919	4.916	4.912	4.906	4.897	4.874
100-28	4.918	4.912	4.907	4.902	4.897	4.893	4.889	4.882	4.871	4.844
101- 0	4.899	4.892	4.886	4.881	4.875	4.870	4.866	4.858	4.845	4.814
101- 4	4.880	4.872	4.866	4.859	4.853	4.848	4.843	4.834	4.819	4.785
101- 8	4.861	4.853	4.845	4.838	4.831	4.825	4.820	4.809	4.794	4.755
101-12	4.842	4.833	4.824	4.817	4.810	4.803	4.797	4.785	4.768	4.726
101-16	4.823	4.813	4.804	4.796	4.788	4.780	4.774	4.761	4.743	4.697
101-20	4.804	4.793	4.783	4.774	4.766	4.758	4.751	4.737	4.717	4.667
101-24	4.785	4.774	4.763	4.753	4.744	4.736	4.728	4.713	4.692	4.638
101-28	4.766	4.754	4.743	4.732	4.722	4.713	4.705	4.690	4.666	4.609
102- 0	4.747	4.734	4.722	4.711	4.701	4.691	4.682	4.666	4.641	4.580
AVG LIFE	8.48	8.02	7.64	7.31	7.03	6.79	6.57	6.22	5.75	4.87
DURATION	6.48	6.21	5.99	5.79	5.62	5.47	5.34	5.11	4.80	4.18
FIRST PAY	1/03	1/03	1/03	1/03	1/03	1/03	1/03	1/03	1/03	1/03
LAST PAY	12/17	12/17	12/17	12/17	12/17	12/17	12/17	12/17	12/17	1/17

CSC
COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW02_38_SUBS 30 year 5.3's

User ID: lcibo **Deals Directory:** /opt/intex/deals **Date:** 12/23/2002 13:59:03

Bond: B1 Balance: 625,000 Coupon: 5.000000

Delay: 0 Class Factor: 1.00 Accruing Since: 12/25/2002
Settlement Date: 12/30/2002 WHOLE 30 year WAC: 5.60 WAM: 178.37

Months 480	PSA 0	PSA 100	PSA 200	PSA 300	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000	PSA 1200
98- 4	5.347	5.359	5.371	5.381	5.391	5.400	5.409	5.425	5.449	5.507
98- 8	5.327	5.338	5.349	5.359	5.368	5.377	5.385	5.400	5.422	5.476
98-12	5.307	5.318	5.328	5.337	5.346	5.354	5.361	5.375	5.395	5.446
98-16	5.287	5.297	5.306	5.315	5.323	5.330	5.337	5.349	5.368	5.415
98-20	5.267	5.276	5.285	5.293	5.300	5.307	5.313	5.324	5.342	5.385
98-24	5.248	5.256	5.264	5.271	5.277	5.283	5.289	5.300	5.315	5.354
98-28	5.228	5.235	5.242	5.249	5.255	5.260	5.265	5.275	5.289	5.324
99- 0	5.208	5.215	5.221	5.227	5.232	5.237	5.241	5.250	5.262	5.293
99- 4	5.189	5.194	5.200	5.205	5.209	5.214	5.218	5.225	5.236	5.263
99- 8	5.169	5.174	5.179	5.183	5.187	5.190	5.194	5.200	5.210	5.233
99-12	5.150	5.154	5.157	5.161	5.164	5.167	5.170	5.175	5.183	5.203
*99-16	5.130	5.133	5.136	5.139	5.142	5.144	5.147	5.151	5.157	5.172
99-20	5.111	5.113	5.115	5.117	5.119	5.121	5.123	5.126	5.131	5.142
99-24	5.091	5.093	5.094	5.096	5.097	5.098	5.099	5.101	5.105	5.112
99-28	5.072	5.073	5.073	5.074	5.075	5.075	5.076	5.077	5.078	5.082
100- 0	5.052	5.052	5.052	5.052	5.052	5.052	5.052	5.052	5.052	5.052
100- 4	5.033	5.032	5.031	5.031	5.030	5.029	5.029	5.028	5.026	5.022
100- 8	5.014	5.012	5.011	5.009	5.008	5.007	5.005	5.003	5.000	4.993
100-12	4.994	4.992	4.990	4.988	4.986	4.984	4.982	4.979	4.974	4.963
100-16	4.975	4.972	4.969	4.966	4.964	4.961	4.959	4.955	4.948	4.933
100-20	4.956	4.952	4.948	4.945	4.941	4.938	4.936	4.930	4.923	4.903
100-24	4.937	4.932	4.927	4.923	4.919	4.916	4.912	4.906	4.897	4.874
100-28	4.918	4.912	4.907	4.902	4.897	4.893	4.889	4.882	4.871	4.844
AVG LIFE	8.48	8.02	7.64	7.31	7.03	6.79	6.57	6.22	5.75	4.87
DURATION	6.44	6.18	5.96	5.76	5.59	5.44	5.31	5.09	4.78	4.17
FIRST PAY	1/03	1/03	1/03	1/03	1/03	1/03	1/03	1/03	1/03	1/03
LAST PAY	12/17	12/17	12/17	12/17	12/17	12/17	12/17	12/17	11/17	8/16

COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW02_38_SUBS 30 year 5.3's

User ID: leibo Deals Directory: /opt/intex/deals Date: 12/23/2002 13:59:04

Bond: B2 Balance: 375,000 Coupon: 5.000000

Delay: 0 Class Factor: 1.00 Accruing Since: 12/25/2002
Settlement Date: 12/30/2002 WHOLE 30 year WAC: 5.60 WAM: 178.37

Months 480	PSA 0	PSA 100	PSA 200	PSA 300	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000	PSA 1200
94-16	5.940	5.977	6.012	6.044	6.074	6.101	6.127	6.173	6.244	6.419
94-20	5.919	5.955	5.989	6.021	6.050	6.076	6.101	6.147	6.216	6.387
94-24	5.898	5.934	5.967	5.997	6.025	6.052	6.076	6.121	6.188	6.355
94-28	5.877	5.912	5.944	5.974	6.001	6.027	6.051	6.094	6.160	6.323
95- 0	5.856	5.890	5.921	5.950	5.977	6.002	6.026	6.068	6.132	6.291
95- 4	5.835	5.868	5.899	5.927	5.953	5.978	6.000	6.042	6.104	6.259
95- 8	5.814	5.847	5.876	5.904	5.929	5.953	5.975	6.015	6.076	6.227
95-12	5.794	5.825	5.854	5.881	5.906	5.929	5.950	5.989	6.048	6.195
95-16	5.773	5.803	5.832	5.858	5.882	5.904	5.925	5.963	6.021	6.163
95-20	5.752	5.782	5.809	5.834	5.858	5.880	5.900	5.937	5.993	6.131
95-24	5.731	5.760	5.787	5.811	5.834	5.855	5.875	5.911	5.965	6.100
*95-28	5.711	5.739	5.765	5.788	5.811	5.831	5.850	5.885	5.938	6.068
96- 0	5.690	5.717	5.742	5.765	5.787	5.807	5.825	5.859	5.910	6.036
96- 4	5.670	5.696	5.720	5.742	5.763	5.782	5.800	5.833	5.883	6.005
96- 8	5.649	5.675	5.698	5.720	5.740	5.758	5.776	5.807	5.855	5.973
96-12	5.629	5.653	5.676	5.697	5.716	5.734	5.751	5.781	5.828	5.942
96-16	5.608	5.632	5.654	5.674	5.693	5.710	5.726	5.756	5.800	5.910
96-20	5.588	5.611	5.632	5.651	5.669	5.686	5.701	5.730	5.773	5.879
96-24	5.568	5.590	5.610	5.628	5.646	5.662	5.677	5.704	5.746	5.848
96-28	5.547	5.568	5.588	5.606	5.622	5.638	5.652	5.679	5.718	5.817
97- 0	5.527	5.547	5.566	5.583	5.599	5.614	5.628	5.653	5.691	5.785
97- 4	5.507	5.526	5.544	5.561	5.576	5.590	5.603	5.627	5.664	5.754
97- 8	5.487	5.505	5.522	5.538	5.553	5.566	5.579	5.602	5.637	5.723
AVG LIFE	8.48	8.02	7.64	7.31	7.03	6.79	6.57	6.22	5.75	4.87
DURATION	6.33	6.07	5.85	5.66	5.50	5.36	5.23	5.02	4.72	4.12
FIRST PAY	1/03	1/03	1/03	1/03	1/03	1/03	1/03	1/03	1/03	1/03
LAST PAY	12/17	12/17	12/17	12/17	12/17	12/17	12/17	12/17	10/17	5/16