

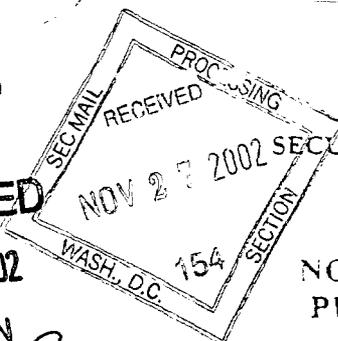
FORM D

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

OMB APPROVAL	
OMB Number:	3235-0076
Expires:	November 30, 2001
Estimated average burden hours per response . . .	16.00

SEC USE ONLY	
Prefix	Serial
DATE RECEIVED	

Name of Offering (check if this is an amendment and name has changed, and indicate change.) See Attachment "A"

Filing Under (Check boxes) that apply: Rule 504 Rule 505 Rule 506 Section 4(6) ULOE Type of Filing: New Filing Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer (check if this is an amendment and name has changed, and indicate change.) Inner Vision Imaging, LLC



02066252

Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code) 24164 Haggerty Road, Farmington Hills, MI 48335 (248) 427-0100

Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code) (if different from Executive Offices)

Brief Description of Business Inner Vision Imaging, L.L.C. ("IVI") is a Delaware limited liability company formed on July 19, 2000 to be a provider of a new generation of endoscopic devices capable of providing inner-body diagnostic analyses with only minimally-invasive procedures.

Type of Business Organization corporation limited partnership, already formed other (please specify): Delaware Limited Liability Company business trust limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month Year 07 00 Actual Estimated

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: CN for Canada; FN for other foreign jurisdiction) DE

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Member

Full Name (Last name first, if individual)
Farkas, Richard

Business or Residence Address (Number and Street, City, State, Zip Code)

24164 Haggerty Road, Farmington Hills, MI 48335

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Member

Full Name (Last name first, if individual)

Seedman, Michael

Business or Residence Address (Number and Street, City, State, Zip Code)

2025 Hidden Ridge Lane, Highland Park, IL 60035

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Member

Full Name (Last name first, if individual)

Sternberg, David

Business or Residence Address (Number and Street, City, State, Zip Code)

750 Sheridan Road, Highland Park, IL 60039

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Member

Full Name (Last name first, if individual)

Preskill, David

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Jordan Goodman, 333 West Wacker Drive, Suite 2800, Chicago, IL 60606

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No
- Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? (3 Units) \$ 51,000
3. Does the offering permit joint ownership of a single unit? Yes No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)
N/A

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
<input checked="" type="checkbox"/> Warrants - 155 Warrants each for 2/10ths of a Unit	\$ 527,000*	\$ -0-
Equity 105 Units	\$1,785,000	\$ -0-
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including Warrants)	\$ N/A	\$ _____
Partnership Interests	\$ N/A	\$ _____
Other (Specify _____)	\$ N/A	\$ _____
Total	\$ 2,312,000	\$ -0-

Answer also in Appendix, Column 3, if filing under UL0E.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors through the date of this filing:	None	\$ None
Non-accredited investors through the date of this filing:	N/A	\$ N/A
Total (for filings under Rule 504 only)		\$ _____

Answer also in Appendix, Column 4, if filing under UL0E.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 506	N/A	\$ -0-
Rule 505	N/A	\$ -0-
Regulation A	N/A	\$ -0-
Rule 504	N/A	\$ -0-
Total		\$ -0-

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees	<input type="checkbox"/>	\$ -0-
Printing and Engraving Costs	<input type="checkbox"/>	\$ -0-
Legal Fees	<input checked="" type="checkbox"/>	\$ 17,500
Accounting Fees	<input checked="" type="checkbox"/>	\$ 2,500
Engineering Fees	<input type="checkbox"/>	\$ -0-
Sales Commissions (specify finders' fees separately)	<input type="checkbox"/>	\$ -0-
Other Expenses (identify) _____	<input type="checkbox"/>	\$ _____
Total	<input checked="" type="checkbox"/>	\$ 20,000

*Assumes eventual exercise of five year Warrant (at \$3,400 per Warrant).

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

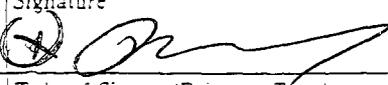
b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer." \$2,292,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.

	Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees management, staff and consultants <input checked="" type="checkbox"/> \$1,443,500*	\$1,443,500*	\$
Purchase of real estate <input type="checkbox"/> \$	\$	\$
Purchase, rental or leasing and installation of machinery and equipment <input type="checkbox"/> \$	\$	\$18,000
Construction or leasing of plant buildings and facilities <input type="checkbox"/> \$	\$	\$
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger) <input type="checkbox"/> \$	\$	\$
Repayment of indebtedness <input type="checkbox"/> \$	\$	\$
Working capital <input type="checkbox"/> \$	\$	\$705,500*
Other (specify): <u>R&D material and prototype expense</u> <input type="checkbox"/> \$	\$	\$125,000
_____ <input type="checkbox"/> \$	\$	\$
_____ <input type="checkbox"/> \$	\$	\$
Column Totals <input checked="" type="checkbox"/> \$1,443,500	\$1,443,500	\$848,500
Total Payments Listed (column totals added) <input checked="" type="checkbox"/> \$2,292,000	\$2,292,000	\$

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type)	Signature	Date
Inner Vision Imaging, L.L.C.		November 21, 2002
Name of Signer (Print or Type)	Title of Signer (Print or Type)	
Richard Farkas	President and Member Board of Managers	

*Assumes all 155 Warrants exercised and that the resulting total of \$527,000 from such exercises applies approximately one-half to both categories.

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

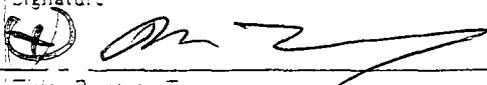
E STATE SIGNATURE

1. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule? Yes No

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to officers.
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) Inner Vision Imaging, L.L.C.	Signature 	Date November 2, 2002
Name (Print or Type) Richard Parkas	Title (Print or Type) President and Member Board of Managers	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1 State	2 Intend to sell to non-accredited investors in State (Part B-Item 1)		3 Type of security and aggregate offering price offered in state (Part C-Item 1)	4 Type of investor and amount purchased in State (Part C-Item 2)				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL									
AK									
AZ									
AR									
CA		X	Limited Liability Company	None yet sold					X
CO									
CT									
DE									
DC									
FL									
GA									
HI									
ID									
IL		X	LLC Membership	None yet sold					X
IN									
IA									
KS									
KY									
LA									
ME									
MD									
MA		X	LLC Membership	None yet sold					X
MI									
MN									
MS									
MO									

APPENDIX

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
MT									
NE									
NV									
NH									
NJ									
NM									
NY									
NC									
ND									
OH									
OK									
OR									
PA									
RI									
SC									
SD									
TN									
TX									
UT									
VT									
VA									
WA									
WV									
WI									
WY									
PR									

OFFEREE NAME: _____

EXECUTIVE SUMMARY NO. _____

INNER VISION IMAGING, L.L.C.

**EXECUTIVE SUMMARY
L.L.C. Units**

As of November 22, 2002

Maximum Offering: \$2,312,000 (105 Class C Units and 155 Warrants)¹

Minimum Subscription of \$51,000* (3 Units)

*Fractional interests may be sold at discretion of the Company

Inner Vision Imaging, L.L.C. is offering for sale to "**ACCREDITED INVESTORS**" as that term is defined in Rule 501 promulgated under the Securities Act of 1933, as amended, (the "Act"), 105 L.L.C. Class C Common Units at a price of \$17,000 per Unit (\$1,785,000) and 155 Warrants entitling the holder to buy an additional 2/10ths of a Unit at the same proportional price (i.e., \$1,700 per 1/10th Unit) over the next five (5) years (\$527,000 in total if all Warrants are placed and exercised).

Subscribers who purchase Class C Common Units in this Offering will receive one Warrant for each Unit purchased. Additionally, existing unit holders who purchased Class C Units in the immediately prior Offering of early 2002 (the "February 2002 Offering") will be entitled to one extra Warrant for each Unit purchased in this current Offering, up to the number of Units purchased in that February 2002 Offering. See section entitled "Warrants" hereinafter for more complete explanation.

For convenience the term "Unit(s)" hereinafter refers to both the Class C Common Units and the Warrants except where the context requires otherwise.

The Units offered are highly speculative, involve a high degree of risk and should be purchased only by persons who can afford to lose their entire investment. Prospective investors should carefully consider the high risks and substantial dilution associated with this offer. (See "Risk Factors" and "Dilution.")

The Units have not been registered, and will not be registered, under the Securities Act of 1933 (the "Act") nor under any state's laws, and may not be resold unless they are so registered or an exemption from such registration requirements is available.

¹ For each full Common Unit purchased for \$17,000, such Investor will also receive a Warrant to buy 2/10ths of a Class C Unit for \$3,400 (\$1,700 per 1/10th of a Unit). Such Warrants will be exercisable for five (5) years. See the Form of Warrant attached hereto and the description of Warrants to be issued under "Limited Liability Agreement and Control of IVI-Warrants" hereinafter.