

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION



02065519



OMB APPROVAL
OMB Number: 3235-0076
Expires: May 31, 2005
Estimated average burden Hours per response... 16

SEC USE ONLY		
Prefix		Serial
DATE RECEIVED		

Name of Offering (check if this is an amendment and name has changed, and indicate change.) 21-50297
Profile Holdings, Inc. Management Buyout

Filing Under (Check box(es) that apply:) Rule 504 Rule 505 Rule 506 Section 4(6) ULOE

Type of Filing: New Filing Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer (check if this is an amendment and name has changed, and indicate change.)

Profile Holdings, Inc.

Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)

370 Republic Drive, McKenzie, TN 38201 (731) 352-1200 ext. 19

Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)
(if different from Executive Offices)

Brief Description of Business

Business Holding Company

Type of Business Organization

corporation limited partnership, already formed other (please specify):
 business trust limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month Year Actual Estimated
12 99

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:

CN for Canada; FN for other foreign jurisdiction) DE

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.



A. BASIC IDENTIFICATION DATA

Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing part of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Vantusko, Michael J.

Business or Residence Address (Number and Street, City, State, Zip Code)
8594 Somerset Drive, Broadview Heights, Ohio 44147

Check Box(es) that Apply: Promoter Beneficial Owner¹ Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Donovan, George

Business or Residence Address (Number and Street, City, State, Zip Code)
63 Epping Road, Raymond, New Hampshire 03077

Check Box(es) that Apply: Promoter Beneficial Owner² Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Battis, Donald

Business or Residence Address (Number and Street, City, State, Zip Code)
63 Epping Road, Raymond, New Hampshire 03077

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer³ Director General and/or Managing Partner

Full Name (Last name first, if individual)
Donovan, William

Business or Residence Address (Number and Street, City, State, Zip Code)
63 Epping Road, Raymond, New Hampshire 03077

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
French, Norman

Business or Residence Address (Number and Street, City, State, Zip Code)
370 Republic Drive, McKenzie, TN 38201

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

¹ Approximately 33.5% of Issuer's Common Stock is beneficially owned through interests held by Mr. Donovan in Grantwood Capital I, LLC and Profile Management LLC, each a limited liability company formed for the purpose of this investment.

² Approximately 33.5% of Issuer's Common Stock is beneficially owned by Mr. Battis through his interest in Battis Family Limited Partnership, which holds interests in Grantwood Capital I, LLC and Profile Management LLC, each a limited liability company formed for the purpose of this investment.

³ Mr. Donovan is an executive officer of Profile Metal Forming, Inc., a wholly owned subsidiary of Profile Holdings, Inc.

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- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing part of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer⁴ Director General and/or Managing Partner

Full Name (Last name first, if individual)
Procter, John

Business or Residence Address (Number and Street, City, State, Zip Code)
370 Republic Drive, McKenzie, TN 38201

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer⁵ Director General and/or Managing Partner

Full Name (Last name first, if individual)
Weirs, Gary

Business or Residence Address (Number and Street, City, State, Zip Code)
370 Republic Drive, McKenzie, TN 38201

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

⁴ Mr. Procter is an executive officer of Profile Metal Forming, Inc., a wholly owned subsidiary of Profile Holdings, Inc.

⁵ Mr. Weirs is an executive officer of Profile, Inc., a wholly owned subsidiary of Profile Holdings, Inc.

B. INFORMATION ABOUT OFFERING

- 1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering.. Yes No [] [x]
Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual?..... \$ none
3. Does the offering permit joint ownership of a single unit?..... Yes No [x] []
4. Enter the information requested for each person who has been or will be paid or given, director or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers (Check "All States" or check individual States). [] All States

Table of state abbreviations: [AL] [AK] [AZ] [AR] [CA] [CO] [CT] [DE] [DC] [FL] [GA] [HI] [ID] [IL] [IN] [IA] [KS] [KY] [LA] [ME] [MD] [MA] [MI] [MN] [MS] [MO] [MT] [NE] [NV] [NH] [NJ] [NM] [NY] [NC] [ND] [OH] [OK] [OR] [PA] [RI] [SC] [SD] [TN] [TX] [UT] [VT] [VA] [WA] [WV] [WI] [WY] [PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers (Check "All States" or check individual States). [] All States

Table of state abbreviations: [AL] [AK] [AZ] [AR] [CA] [CO] [CT] [DE] [DC] [FL] [GA] [HI] [ID] [IL] [IN] [IA] [KS] [KY] [LA] [ME] [MD] [MA] [MI] [MN] [MS] [MO] [MT] [NE] [NV] [NH] [NJ] [NM] [NY] [NC] [ND] [OH] [OK] [OR] [PA] [RI] [SC] [SD] [TN] [TX] [UT] [VT] [VA] [WA] [WV] [WI] [WY] [PR]

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C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C -Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer " \$ 1,725,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C -Question 4.b above.

	Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees	[] \$ _____	[] \$ _____
Purchase of real estate	[] \$ _____	[] \$ _____
Purchase, rental or leasing and installation of machinery and equipment	[] \$ _____	[] \$ _____
Construction or leasing of plant buildings and facilities.....	[] \$ _____	[] \$ _____
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	[] \$ _____	[] \$ _____
Repayment of indebtedness	[] \$ _____	[x] \$ <u>1,320,000</u>
Working Capital.....	[] \$ _____	[] \$ _____
Other (Specify) <u>Used to purchase certain assets of Profile Holdings, Inc.(see note 6 above)</u>	[] \$ _____	[x] \$ <u>405,000</u>
Column Totals	[] \$ _____	[x] \$ <u>1,725,000</u>
Total Payments Listed (column totals added).....		[x] \$ <u>1,725,000</u>

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) Profile Holdings, Inc.	Signature 	Date 11/11/02
Name of Signer (Print or Type) Michael Vantusko	Title of Signer (Print or Type) Director and Chief Financial Officer	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)