

Notice - Confidentiality
for purposes of the
Some of the
disclosed to
may contact

Personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below in connection with the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. The information collected is for the use of the securities regulatory authorities in connection with the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in the jurisdiction in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME		GROSSO	
GIVEN NAMES	JOE NICOLA		
NO.	3860	MOSCOP	STREET
CITY	BURBANK		
PROV.	BC		
BUSINESS TELEPHONE NUMBER	604	687	1828
BUSINESS FAX NUMBER	604	687	1858
CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER		FROM LAST REPORT	
YES		YES	
POSTAL CODE		V5G1A2G9	

BOX 2, INSIDER DATA

RELATIONSHIPS TO REPORTING ISSUER

145

DATE OF LAST REPORT FILED

DAY MONTH YEAR

11 8 11 10 24

OR

IF INITIAL REPORT DATE ON WHICH YOU BECAME AN INSIDER

NO

YES

CHANGE IN RELATIONSHIP FROM LAST REPORT

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

☒ ALBERTA ☐ ONTARIO
☒ BRITISH COLUMBIA ☐ QUÉBEC
☐ MANITOBA ☐ SASKATCHEWAN
☐ NEWFOUNDLAND
☐ NOVA SCOTIA

+ SEC

BOX 5 INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A) (D) (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A)	(B)	(C)	(D)	(E)	(F)
DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	TRANSACTIONS	PRESENT BALANCE OF CLASS OF SECURITIES HELD	DIRECT/INDIRECT OWNERSHIP CONTROL OR DIRECTION	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		DATE DAY MONTH YEAR	NUMBER/VALUE ACQUIRED	NATURE	NUMBER/VALUE DISPOSED OF
				UNIT PRICE/ EXERCISE PRICE	\$ US
OPTIONS	500000				500000
WARRANTS	311111				311111
WARRANTS	172400				172400
Common	220724				220724
Common	509302	21611102	1500	THOMSON FINANCIAL	50802
		21611102	500		511302
		29111102	1500		512802

PROCESSED
 JAN 14 2003

BOX 6. REMARKS

ATTACHMENT ☐ YES ☒ NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

☐ FRENCH ☒ ENGLISH

KEEP A COPY FOR YOUR FILE

BCSC 55-102F6 Rev. 2001/6/25

BOX 7. SIGNATURE NAME (BLOCK LETTERS) Joe Grosso SIGNATURE 
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The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted is misleading or untrue.

DATE OF THE REPORT

of the 220724 Common Indirect: Oxbow-176048
Threadco-9612
Boevlyn-27564
Beauregard-7500

SECURITIES REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA Exploration Incorporated

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER
 DATE OF LAST REPORT FILED
 OR
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER
 YES NO
 DAY MONTH YEAR
 12 8 2002 12 8 2002

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
 GIVEN NAMES
 NO. STREET APT
 CITY PROV. POSTAL CODE
 BUSINESS TELEPHONE NUMBER
 BUSINESS FAX NUMBER
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT
 YES NO
 GROSSO
 JOE NICOLA
 3860 MOSCROP STREET
 BURNABY BC
 V5B 2C9
 604-1687-1828
 604-1687-1858

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ☐ ONTARIO
 BRITISH COLUMBIA ☐ QUEBEC
 MANITOBA ☐ SASKATCHEWAN
 NEWFOUNDLAND ☐
 NOVA SCOTIA ☐ + SEC

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A) BALANCE OF CLASS OF SECURITIES ON LAST REPORT

DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT
OPTIONS	500000
WARRANTS	31111
WARRANTS	172400
Common	220724
Common	513802

(C) TRANSACTIONS

DATE	NATURE	NUMBER/VALUE ACQUIRED	NUMBER/VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	US
2,011,10,21			1000	.43	
2,011,10,21			3500	.44	

(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD

PRESENT BALANCE OF CLASS OF SECURITIES HELD	DIRECT/INDIRECT OWNERSHIP/ CONTROL OR DIRECTION	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
500000		
31111		
172400		OXBOW INTL MKTG
220724		SEE REMARKS
512802		
509302		

BOX 6. REMARKS

Of the 220724 Indirect Common: Oxbow-176048
 Threadco-9612
 Bevelyn-27564
 Beauvregard-1500
 I own 50% of all Companies.
 Amended Dec 9/02

ATTACHMENT ☐ YES ☒ NO

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CORRESPONDENCE ☒ ENGLISH ☐ FRENCH

KEEP A COPY FOR YOUR FILE

BOX 7. SIGNATURE

NAME (BLOCK LETTERS) SIGNATURE

JOE GROSSO

DATE OF THE REPORT

DAY MONTH YEAR
 12 8 2002

WIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

BOX 2. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

BOX 4. JURISDICTIONS WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

IMA Exploration Incorporated

129 82-3263

BOX 2. INSIDER DATA		RELATIONSHIP(S) TO REPORTING ISSUER		DATE OF LAST REPORT FILED		DAY MONTH YEAR	
4	5			11	12	11	02
CHANGE IN RELATIONSHIP FROM LAST REPORT				IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER			
☐ YES ☐ NO				☐ DAY MONTH YEAR			

DO NOT INCLUDE HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A) D) E) AND F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

[illegible]

BOX 6. REMARKS

of the 220724 Indirect Common: Oxbow-176048
 Threadco-9612
 Joebelyn-27564
 Beauregard-7500

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that is a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

CORRESPONDENCE ☒ ENGLISH ☐ FRENCH
 KEEP A COPY FOR YOUR FILE
 BOX 7. SIGNATURE
 NAME (BLOCK LETTERS) JOE GROSSO SIGNATURE [Signature]
 DATE OF THE REPORT 11/01/02 DAY MONTH YEAR
 VERSION FRANÇAISE DISPONIBLE SUR DEMANDE
 2000-55-10000-001 2001/1/6/1/95