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16 December 2002

Securities & Exchange Commission, USA  
Office of International Corporate Finance  
Mail Stop 3-2  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U.S.A.

By fax & by mail

(Fax: 1-202-9429624)

SUPPL

**Re: Champion's File#82-3442**

The enclosed announcement of Champion Technology Holdings Limited, whose shares are traded over-the-counter by means of American Depository Receipts, is for your information.

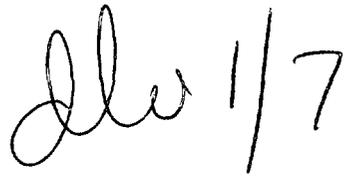
Regards,

  
for Shirley Ha

PROCESSED  
JAN 14 2003  
THOMSON  
FINANCIAL

c.c. Karin Young, Rhonda Lee, Citibank, N.A. (By e-mail only)

Encl.



**CHAMPION TECHNOLOGY HOLDINGS LIMITED**  
冠軍科技集團有限公司

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## **CHAMPION TECHNOLOGY HOLDINGS LIMITED**

*(Continued in Bermuda with limited liability)*

### **BONUS ISSUE OF NEW WARRANTS**

The maximum number of New Warrants issuable under the Bonus Issue is 155,315,852 units.

The directors of Champion Technology Holdings Limited (the "Company") refer to the announcement of the Company dated 11 December 2002 (the "Bonus Issue Announcement") and would clarify that the maximum number of New Warrants issuable under the Bonus Issue is 155,315,852 units, after taking into account 57 million Shares (the "Consideration Shares") to be issued as consideration for the acquisition of 15% interest in 4G1 Inc. (the "Acquisition") announced by the Company on 28 November 2002. It is expected that the Consideration Shares will be issued on or about 18 December 2002 on completion of the Acquisition.

Terms defined in the Bonus Issue Announcement shall have the same meanings herein.

By Order of the Board  
**Paul Kan Man Lok**  
*Chairman*

Hong Kong, 13 December 2002

"Please also refer to the published version of this announcement in The Standard".