

# PANNONPLAST

INDUSTRIES PLC.  
Chairperson - CEO



02060816

www.pannonplast.hu

216-218.

07-1928

Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
Stop 3-9

SUPPL

Budapest, 28<sup>th</sup> November, 2002

Re: Pannonplast Rt. (the "Company") - File No. 82-4548

Ladies and Gentlemen:

Enclosed please find the following document regarding the Company:

Flash Report on Q1-3 2002 Operations

The enclosed information is being furnished to the Securities and Exchange Commission (the "Commission") pursuant to the exemption from the Securities Exchange Act of 1934, as amended (the "Exchange Act"), afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information will not be deemed to be "filed" with the Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purposes that the Company is subject to the Exchange Act.

If you have any further questions or comments, please contact us.

Sincerely,

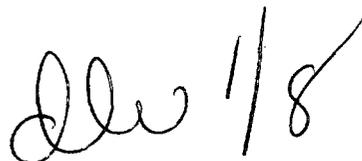
  
Dr. Erzsébet Fehér

Enclosure

PROCESSED

JAN 14 2003

THOMSON  
FINANCIAL



**Extraordinary Announcement**

The Company informs its shareholders, that an agreement has been signed with Alkor Draka S.A., its joint venture partner on the sale of Pannonplast Plc.'s 50% business quota in Pannon Aldra Ltd. Closing date is scheduled to be December 16, 2002.

For further information please contact Ms. Erzsébet FEHÉR CEO (361) 207 1928 or Mr. Miklós VÁRHEGYI Senior VP (361) 207 1936.

Budapest, November 28, 2002

Pannonplast Plc.