



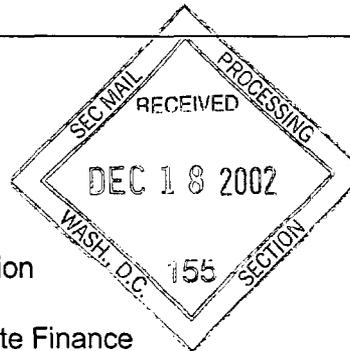
CITY DEVELOPMENTS LIMITED

A MEMBER OF THE HONG LEONG GROUP
城市發展有限公司

GROUP CORPORATE SECRETARIAL SERVICES DEPARTMENT

36 Robinson Road, #04-01 City House,
Singapore 068877

Tel : 6877 8228 Writer's DDI No. 68778278
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02060735

BY COURIER

SUPPL

Our Ref : GCSS-EL/2386/02/LTR

16 December 2002

The U.S. Securities & Exchange Commission
450 Fifth Street, N.W.
Room 3099 Office of International Corporate Finance
Mail Stop ~~3099~~ 3-2
Washington, D.C. 20549
United States of America

Dear Sirs

**ADR FACILITIES
CITY DEVELOPMENTS LIMITED, INCORPORATED IN SINGAPORE (FILE NO. 82.3672)**

Pursuant to Rule 12g3-2(b)(iii) under the Securities Exchange Act of 1934, we enclosed herewith a copy of the announcement dated 11 December 2002 (*S\$700,000,000 Medium Term Note Programme – Series No. 005 for S\$50,000,000 5.50% per annum Unsecured Fixed Rate Notes Due 2010*).

Regards,

Yours faithfully,

ENID LING
Assistant Manager
(Corporate Secretarial Services)

Encs.

PROCESSED

JAN 14 2003

THOMSON FINANCIAL

cc M/s Coudert Brothers, Hong Kong (without enclosure)
Ms Catherine Loh (without enclosures)

(By Fax Only)

EL/it

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36 Robinson Road
#20-01 City House
Singapore 068877

MASNET No. 20 OF 11.12.2002
Announcement No. 20

CITY DEVELOPMENTS LIMITED

**S\$700, 000, 000 Medium Term Note Programme (the "Programme")
- Series No. 005 For S\$50, 000, 000 5.50% per annum Unsecured Fixed Rate
Notes Due 2010**

We refer to the S\$50,000,000 in principal amount of Unsecured Fixed Rate Notes Due 2010 (the "Series No. 005 Notes") of City Developments Limited (the "Issuer") issued pursuant to the Programme on 12 June 2000 and listed on the Singapore Exchange Securities Trading Limited. Pursuant to Rule 747 of the Listing Manual, we hereby announce that interest at the fixed rate of 5.50% per annum for the Series No. 005 Notes will be paid on 12 December 2002 in respect of the interest period from 12 June 2002 up to but excluding 12 December 2002.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

Submitted by Enid Ling Peek Fong, Company Secretary on 11/12/2002 to the SGX