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Securities and Exchange Commission
Division of Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
(U.S.A.)

BY UP:



December 20, 2002

Attention: Special Counsel, Office of International Corporate Finance

SUPPL

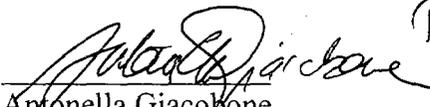
Dear Sir or Madam,

Please find enclosed a copy, translated in English, of the Press release issued today, regarding Aem S.p.A. Company Calendar for 2003.

Please do not hesitate to contact the undersigned in Milan (Italy) at 00-39-02-7720-3089, should you have any questions.

Very truly yours,

PROCESSED


Antonella Giacobone
Company Secretary

JAN 14 2003

**THOMSON
FINANCIAL**

Encl.

Handwritten signature and date: JW 1/2/03

PRESS RELEASE

AEM S.P.A. COMPANY CALENDAR EVENTS FOR 2003

Milan, 20 December 2002; herewith please find the calendar for the principal company events in 2003 for Aem SpA.

- 18 March 2003
Board of Directors meeting for the approval of the draft financial statements for Aem S.p.A and the consolidated financial statements for the Aem Group as at 31 December 2002.
- 29 April (1st call) – 6 May 2003 (2nd call)
Shareholders' meeting for the approval of the financial statements as at 31 December 2002.
- 29 April 2003
Board of Directors meeting for the approval of the 1st quarter operating results as at 31 March 2003.
- 12 September 2003
Board of Directors meeting for the approval of the 1st semester operating results as at 30 June 2003.
- 28 October (1st call) – 4 November 2003 (2nd call)
Shareholders' meeting in order to inform and notify shareholders on the current financial progress and future programmes of the company in terms of the second paragraph of Article 12 of the Articles of Association.
- 11 November 2003
Board of Directors meeting for the approval of the 3rd quarter operating results as at 30 September 2003.

The draft and consolidated financial statements for 2002 and the 1st semester operating results for 2003 will be made available within the limits prescribed in the second paragraph of Article 82 of the Issuers Regulations; as a consequence Aem S.p.A. will be exonerated from the need to publicise the 4th quarter 2002 and the second quarter 2003 operating results.