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16 December 2002

Securities & Exchange Commission, USA
 Office of International Corporate Finance
 Mail Stop 3-2
 450 Fifth Street, N.W.
 Washington, D.C. 20549
 U.S.A.

By fax & by mail



(Fax: 1-202-9429624)

Re: Champion's File#82-3442

SUPPL

The enclosed announcement of Champion Technology Holdings Limited, whose shares are traded over-the-counter by means of American Depositary Receipts, is for your information.

Regards,

[Handwritten signature]
 for Shirley Ha

PROCESSED
 DEC 30 2002
 THOMSON
 FINANCIAL

c.c. Karin Young, Rhonda Lee, Citibank, N.A. (By e-mail only)

Encl.

[Handwritten signature]
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CHAMPION TECHNOLOGY HOLDINGS LIMITED
 冠軍科技集團有限公司

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CHAMPION TECHNOLOGY HOLDINGS LIMITED

(Continued in Bermuda with limited liability)

BONUS ISSUE OF NEW WARRANTS

The maximum number of New Warrants issuable under the Bonus Issue is 155,315,852 units.

The directors of Champion Technology Holdings Limited (the "Company") refer to the announcement of the Company dated 11 December 2002 (the "Bonus Issue Announcement") and would clarify that the maximum number of New Warrants issuable under the Bonus Issue is 155,315,852 units, after taking into account 57 million Shares (the "Consideration Shares") to be issued as consideration for the acquisition of 15% interest in 4GI Inc. (the "Acquisition") announced by the Company on 28 November 2002. It is expected that the Consideration Shares will be issued on or about 18 December 2002 on completion of the Acquisition.

Terms defined in the Bonus Issue Announcement shall have the same meanings herein.

By Order of the Board
Paul Kan Man Lok
Chairman

Hong Kong, 13 December 2002

"Please also refer to the published version of this announcement in The Standard".