



CITY DEVELOPMENTS LIMITED

A MEMBER OF THE HONG LEONG GROUP

城市發展有限公司

GROUP CORPORATE SECRETARIAL SERVICES DEPARTMENT

36 Robinson Road, #04-01 City House,
Singapore 068877

Tel : 6877 8228

Writer's DDI No. 68778278

Fax : 6225 4959

Our Ref : GCSS-EL/2218/02/LTR



02060506

11 November 2002

The U.S. Securities & Exchange Commission
450 Fifth Street, N.W.
Room 3099 Office of International Corporate Finance
Mail Stop 3-7
Washington, D.C. 20549
United States of America

BY COURIER

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Dear Sirs

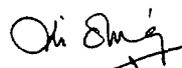
ADR FACILITIES

CITY DEVELOPMENTS LIMITED, INCORPORATED IN SINGAPORE (FILE NO. 82.3672)

Pursuant to Rule 12g3-2(b)(iii) under the Securities Exchange Act of 1934, we enclosed herewith a copy of the announcement dated 8 November 2002 (*S\$700,000,000 Medium Term Note Programme - Series No. 022 for S\$30,000,000 3.30% per annum Unsecured Fixed Rate Notes Due 2005/Series No. 004 for S\$100,000,000 5.125% per annum Unsecured Fixed Rate Notes Due 2007/Series No. 003 for S\$50,000,000 4.90% per annum Unsecured Fixed Rate Notes Due 2005*).

Regards,

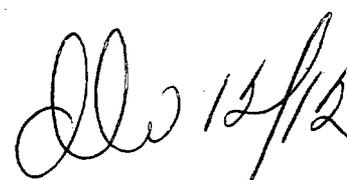
Yours faithfully,


ENID LING
Assistant Manager
(Corporate Secretarial Services)

PROCESSED

DEC 17 2002

THOMSON FINANCIAL



Encs.

cc M/s Coudert Brothers, Hong Kong (without enclosure)
Ms Catherine Loh (without enclosures)

(By Fax Only)

EL/it

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MASNET No. 23 OF 08.11.2002
Announcement No. 37

CITY DEVELOPMENTS LIMITED

S\$700, 000, 000 Medium Term Note Programme (the "Programme")

- 1. Series No. 022 For S\$30, 000, 000 3.30% Per Annum Unsecured Fixed Rate Notes Due 2005**
 - 2. Series No. 004 For S\$100, 000, 000 5.125% Per Annum Unsecured Fixed Rate Notes Due 2007**
 - 3. Series No. 003 For S\$50, 000, 000 4.90% Per Annum Unsecured Fixed Rate Notes Due 2005**
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We refer to the following unsecured fixed rate notes which were issued pursuant to the S\$700,000,000 Medium Term Note Programme of City Developments Limited and pursuant to Rule 747 of the Listing Manual, we hereby announce that:

1. Interest at the fixed rate of 3.30% per annum for the S\$30,000,000 in principal amount of Unsecured Fixed Rate Notes Due 2005 (the "Series No. 022 Notes") issued on 9 May 2002 and listed on the Singapore Exchange Securities Trading Limited, will be paid on 11 November 2002 in respect of the interest period from 9 May 2002 up to but excluding 9 November 2002.
2. Interest at the fixed rate of 5.125% per annum for the S\$100,000,000 in principal amount of Unsecured Fixed Rate Notes Due 2007 (the "Series No. 004 Notes") issued on 26 May 2000 and listed on the Singapore Exchange Securities Trading Limited, will be paid on 26 November 2002 in respect of the interest period from 26 May 2002 up to but excluding 26 November 2002.
3. Interest at the fixed rate of 4.90% per annum for the S\$50,000,000 in principal amount of Unsecured Fixed Rate Notes Due 2005 (the "Series No. 003 Notes") issued on 26 May 2000 and listed on the Singapore Exchange Securities Trading Limited, will be paid on 26 November 2002 in respect of the interest period from 26 May 2002 up to but excluding 26 November 2002.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

Submitted by Enid Ling Peek Fong, Company Secretary on 08/11/2002 to the SGX