31 October 2002

Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094 (3-G)  
450 Fifth Street, N.W.  
Washington, D.C. 20549

Attn: Ms Victoria C Choy

Dear Sirs

Re: Exemption No. 82-3319  
Issuer: Angkasa Marketing Berhad

We enclose herewith a copy of the General Announcement dated 31 October 2002, Re: 1) Proposed subscription of 2,530,000 new ordinary shares of RM1.00 each in Angkasa Transport Equipment Sdn. Bhd. ("ATE"), representing 9.19% of the enlarged share capital of ATE, by Tan Sri Cheng Heng Jem; and 2) Proposed disposal by AMB Venture Sdn. Bhd. of 25,000,000 ordinary shares of RM1.00 each in ATE, representing a 90.81% equity interest in the enlarged share capital of ATE to Lion Asiapac Limited for filing pursuant to exemption No. 82-3319 granted to Angkasa Marketing Berhad under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any questions.

Yours faithfully,  
ANGKASA MARKETING BERHAD

WONG PROOF LIN  
Secretary

cc  Ms. Andres Estay  
The Bank of New York  
ADR Department  
101 Barclay St., 22nd Floor  
New York  
NY 10286
Subitting Merchant Bank
(if applicable)
Subitting Secretarial Firm Name
(if applicable)
* Company name
* Stock name
* Stock code
* Contact person
* Designation

AGKASA MARKETING BERHAD
ANGKASA
5061
Wong Phooi Lin
Secretary

* Type :
○ Announcement ○ Reply to query

* Subject :
Proposed subscription of 2,530,000 new ordinary shares of RM1.00 each in Angkasa Transport Equipment Sdn. Bhd. ("ATE"), representing 9.19% of the enlarged share capital of ATE, by Tan Sri Cheng Heng Jem ("Proposed Subscription"); and

Proposed disposal by AMB Venture Sdn. Bhd. ("AMBV") of 25,000,000 ordinary shares of RM1.00 each in ATE, representing a 90.81% equity interest in the enlarged share capital of ATE to Lion Asiapac Limited ("LAP") ("Proposed Disposal")

* Contents :-


As at the date of this announcement, the following conditions precedent for the Proposed Subscription and/or Proposed Disposal are still outstanding:

2.1 completion of the Proposed Internal Restructuring of ATE and Proposed Subscription (as more particularly set out in the Said Announcements);
2.2 LAP being satisfied with the findings of the legal due diligence review on the ATE group;
2.3 the property ownership rights from the Chinese partner of ATE to Hefei Jianghuai Automotive Co Ltd and Anhui Jianghuai Automotive Chassis Co Ltd, being obtained in accordance with the terms and conditions as set out in the supplemental agreement dated 5 August 2002;
2.4 the approvals of the Provincial Commission on Foreign Trade and Economic Cooperation of the People’s Republic of China ("PRC") for certain aspects of the Proposed Internal Restructuring of ATE; and
2.5 the consent or approval of any relevant governmental authorities and other relevant regulatory bodies in Malaysia, Singapore and the PRC, if required.

AMB will inform the Exchange of any further developments in respect of the Proposed Subscription

ANGKASA MARKETING BERHAD (41515-D)

Secretary 31 OCT 2002
and/or Proposed Disposal.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

ANGKASA MARKETING BERHAD (41515-D)

[Signature]
Secretary

31 OCT 2002