

Notice to The Oslo Stock Exchange



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Reference:

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SUPPL

ORK – Trade subject to notification

Orkla's Financial Investments area has on 4 November 2002 bought 71,814 shares in Elkem ASA at a price of NOK 179 per share. After this transaction Orkla including subsidiaries owns 18,987,744 Elkem shares, representing 38.5% of the share capital.

PROCESSED

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**THOMSON
FINANCIAL**

De 12/11