



**MOL HUNGARIAN OIL AND GAS PLC.**

Finance

02 NOV 13 AM 9:56 30<sup>th</sup> October, 2002

**Office of International Corporate Finance**  
**Division of Corporation Finance**  
**Securities and Exchange Commission**  
450 Fifth Street N. W.  
Washington, D. C. 20549  
U.S.A.



02060399

Attention: **Special Counsel**  
Office of International Corporate Finance

**SUPL**

*At.*  
MOL Magyar Olaj- és Gázipari Rt.  
Rule 12g3-2(b) File No. 82-4224

**PROCESSED**

Dear Sirs,

T DEC 17 2002  
**THOMSON  
FINANCIAL**

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Echange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Michel-Marc Delcommune  
Chief Financial Officer

*de 12/10*

Enclosure



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## **INVESTOR NEWS**

30 October, 2002

### **Negotiations on the second phase of the Slovnaft transaction**

MOL Hungarian Oil and Gas company hereby announces that it has commenced negotiations with Slovintegra, a.s. and Slovvena, a.s. on the completion of the second phase of MOL's strategic entry into Slovnaft, the leading Slovakian oil company. MOL currently holds shares amounting to a 36.2% stake in the registered capital of Slovnaft. MOL, Slovintegra and Slovvena are parties to a Shareholder's Agreement, based on which MOL has an option to acquire a majority position in Slovnaft after the end of the lock-in period. The parties will make a public announcement about any final and binding agreement reached in these negotiations in due course.

#### **For further information, please contact:**

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