"Exemption No. 82-3998"

Notice to The Oslo Stock Exchange

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Date: 30.10.2002

ORK – Trade subject to notification

Orkla's Financial Investments area has on 29 October 2002 bought 47,008 shares in Elkem ASA at a price of NOK 179 per share. After this transaction Orkla including subsidiaries owns 18,915,830 Elkem shares, representing 38.4% of the share capital.

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