

Notice to The Oslo Stock Exchange



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www.orkla.com

SUPPL

02 DEC -3 AM 8:41

Reference:
Erik Thuestad, AVP Investor Relations, Tel: +47 22 54 44 25

Date: 25.11.2002

ORK – Trade in Elkem subject to notification

Orkla's Financial Investments area has on 22 November 2002 bought 21,200 shares in Elkem ASA at a price of NOK 175 per share. After this transaction Orkla including subsidiaries owns 19,195,330 Elkem shares, representing 39.0% of the share capital.



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Date: 22 November 2002

ORK – Election of Chairman of the Board of Directors

At a meeting in Orkla's Corporate Assembly yesterday Johan Fr. Odfjell was elected unanimously as a member of the Board of Directors and as Chairman.

The following persons are now on Orkla's Board of Directors:

Johan Fr. Odfjell

Kjell E. Almskog

Jonny Bengtsson

Svein S. Jacobsen

Anne Birgitte Lundholdt

Åse Aulie Michelet

Björn Savén

Arvid F. Strand

Stein Stugu

Christen Sveaas