

THE ARVIND MILLS LIMITED

Naroda Road, Ahmedabad - 380 025, India.
Phone : (079) 2203030 Fax : (079) 2201396

A MEMBER OF THE LALBHAI GROUP

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October 31, 2002

Securities & Exchange Commission
Office of International -
Corporate Finance
Room 3094 - Stop 3-6
450 Fifth Street, N. W.
WASHINGTON, DC 20549



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BY AIR MAIL

Dear Sirs,

Sub.- Quarterly Unaudited Financial Results for the Quarter
ended on 30th September, 2002.

We furnish herewith quarterly unaudited financial results of the Company for the second quarter ended on 30th September, 2002 approved by the Committee of Directors of the Company at their meeting held on 31st October, 2002

Thanking you,

Yours faithfully,

Asst. Company Secretary

Encl.a.a.

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FINANCIAL

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
			Rs. In Crores
	Quarter Ended 30.09.2002 (Unaudited)	Half Year Ended 30.09.2002 (Unaudited)	Year Ended 31.3.2002 (6 months) (Audited)
1 Segment Revenue (Net Sales/ Income from Operations)			
a. Textiles	354.90	706.56	693.86
b. Others	2.61	4.71	4.78
Total	357.51	711.27	698.64
Less : Inter Segment Revenue	0.00	0.00	0.00
Add : Other Unallocable Income	(2.31)	(2.27)	0.09
Net Sales / Income from Operations	355.20	709.00	698.73
2 Segment Results (Profit and (Loss) before interest & Tax)			
a. Textiles	80.32	157.15	113.42
b. Others	(0.23)	(0.66)	(3.26)
Total	80.09	156.49	110.16
Less :			
a. Interest & Finance Charges (net)	39.13	79.85	58.25
b. Other unallocable expenditure net of un-allocable income	11.89	21.99	31.65
Total Profit Before Tax	29.07	54.65	20.26
3 Capital Employed (Segment Assets - Segment Liabilities)			
a. Textiles	1757.89	1757.89	1810.66
b. Others	16.99	16.99	16.24
C. Unallocable	473.54	473.54	596.77
Total Capital Employed in Company	2248.42	2248.42	2423.67
Ahmedabad	Sanjay S. Lalbhai		
31st October, 2002	Managing Director		

Arvind