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BY COURIER
Securities and Exchange Commission
Office of International Corporate Finance
Judiciary Plaza
450 Fifth Street, N.W.
USA - Washington, D.C. 20549

Your reference File No. 82-5089
Our reference AC/ih
Date November 21, 2002

**Zurich Financial Services / File No. 82-5089;
Information furnished to maintain Rule 12g 3-2 (b) exemption**

Dear Sirs

Zurich Financial Services
Mythenquai 2
P.O. Box
8022 Zurich
Switzerland

Enclosed herewith please find the English version of the following press release:

- "Disclosure of Investment" dated November 19, 2002

Should there be any queries or comments please do not hesitate to contact us.

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Yours sincerely
Zurich Financial Services
Legal Department

per J. Habesling

Andres Christen

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Enclosure

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Disclosure of Investment

Zurich Financial Services
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Zurich, November 19, 2002 – Pursuant to Article 20 of the Swiss Stock Exchange Law, Zurich Financial Services received the following notice from Brandes Investment Partners L.P.:

Brandes Investment Partners, L.P. (11988 El Camino Real, Suite 500, P.O. Box 919048, San Diego, CA 92191 – 9048, USA) (“Brandes”) holds as of November 11, 2002 by virtue of discretionary investment authority from its clients 8.22 % of the voting rights in Zurich Financial Services. This is equivalent to the voting rights of 11,831,383 common shares.

Brandes holds 7'600'409 ordinary shares of Zurich Financial Services and 42'309'740 American Depository Receipts (“ADRs”) of Zurich Financial Services. These ADRs represent 4'230'974 ordinary shares of Zurich Financial Services and entitle the holder to give voting instructions through the Bank of New York, which administrates the Zurich Financial Services ADR program. All the said securities are beneficially owned by Brandes' clients.

Zurich Financial Services is an insurance-based financial services provider with an international network that focuses its activities on its key markets of North America, the United Kingdom and Continental Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. It has offices in approximately 60 countries and employs well over 70,000 people.

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