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November 21, 2002

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
U. S. A.
Attn: Mr. Paul Dudek

SUPPL

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Re: File Number: 82-5233

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THOMSON
FINANCIAL

Dear Sirs:

Pursuant to Rule 12g3-2(b)(1)(iii) under the Securities Exchange Act of 1934, we, as legal advisers to BELLUNA CO., LTD. (whose file number is 82-5233), enclose herewith the following information:

(1) Flash Report: Consolidated and Non-consolidated Financial Statements for the six month period ended September 30, 2002 dated November 14, 2002.

Since the information (1) above does not fall within "press releases and all other communications or materials distributed directly to security-holders of each class of securities to which the exemption relates", we have enclosed brief description of the information in lieu of submitting English translation.

Thank you for your attention.

Yours truly,

Shinichiro Kitamura

SK

cc. BELLUNA CO., LTD.
THE BANK OF NEW YORK

Brief Explanation of
Flash Report: Consolidated and Non-consolidated Financial Statements
for the six month period ended September 30, 2002 and dated November 14, 2002

This information is Flash Report, so-called *Kessan Tanshin*, which should be submitted to the Tokyo Stock Exchange pursuant to Article 2 of the Regulation of Timely Disclosure of Listed Securities in the Tokyo Stock Exchange.

The Flash Report includes consolidated and non-consolidated financial statements of the Company for the relevant period while it does not include audit report. The Flash Report also includes (i) brief segmented business information on a consolidated basis; (ii) management policy and strategy; and (iii) brief explanations and clarifications of the results of operations for the relevant period.

The Flash Reports states the following information: As of September 30, 2002, the total assets of the Company were 79,110 million yen, and the total shareholders' equity was 34,819 million yen. For the six month period ended September 30, 2002, the net sales amounted to 48,004 million yen, the operating income amounted to 4,426 million yen, and the net income amounted to 2,494 million yen. The Company mainly engages in the mail-order business. As of September 30, 2002, the Company has seven consolidated subsidiaries.

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