

02 NOV 25 AM 10: 47

November 22, 2002

The U. S. Securities and Exchange Commission
450 Fifth Street, N. W.
Room 3117
Office of International Corporate Finance
Mail Stop 3-9
Washington, D.C.20549
U. S. A.



PROCESSED

DEC 09 2002

THOMSON
FINANCIAL

Rule 12g3-2(b) Exemption
of Kobe Steel, Ltd.,
File number:82-3371

SUPPL

Dear Madam/Sir:

In connection with Kobe Steel Ltd.'s exemption pursuant to Rule 12g3-2(b) from the registration and reporting requirements of the Securities Exchange Act of 1934, and in compliance with its ongoing requirements under Rule 12g3-2(b)(iii), please find enclosed a copy of the Company's release today covering

" CORRECTION TO KOBE STEEL'S FIRST-HALF FISCAL 2002 RESULTS "

Thank you for your assistance in handling it as required.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Toru Kurauchi'.

Toru Kurauchi
Finance Department
Kobe Steel, Ltd.

dlw 11/27

Kobe Steel, Ltd.
Tokyo, Japan
Tokyo Stock Exchange No. 5406

November 22, 2002

CORRECTION TO KOBE STEEL'S FIRST-HALF FISCAL 2002 RESULTS

TOKYO (November 22, 2002) – Kobe Steel, Ltd. reports corrections to percentage figures in its consolidated first-half fiscal 2002 results, which were announced yesterday.

CONSOLIDATED RESULTS FOR FIRST-HALF FISCAL 2002 (Ended September 30, 2002)

ORIGINALLY REPORTED INFORMATION

Percentage of change in net sales between first-half fiscal 2002 and first-half fiscal 2001:	(0.0%)
Percentage of change in operating income between First-half fiscal 2002 and first-half fiscal 2001:	126.4%

CORRECTION

Percentage of change in net sales between first-half fiscal 2002 and first-half fiscal 2001:	(0.1%)
Percentage of change in operating income between First-half fiscal 2002 and first-half fiscal 2001:	126.3%

Media Contact:

Gary Tsuchida
Communication Center
Kobe Steel, Ltd.
9-12 Kita-Shinagawa 5-chome
Shinagawa-ku, Tokyo 141-8688
Japan
Tel +81-3-5739-6010
Fax +81-3-5739-5971
Email www-admin@kobelco.co.jp
Web site www.kobelco.co.jp