

モリソン・フォースター外国法事務弁護士事務所*
伊藤 見富法律事務所
(特定共同事業事務所)

FILE No.
82-4990

MORRISON & FOERSTER LLP
ITO & MITOMI
(REGISTERED ASSOCIATED OFFICES)

November 22, 2002

Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commi
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.



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East Japan Railway Company - 12g3-2(b) Exemption (FILE NO. 82-4990)

Ladies and Gentlemen:

In connection with the exemption of East Japan Railway Company (the "Company") as a foreign private issuer pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, we, on behalf of the Company, hereby furnish the Securities and Exchange Commission with the following information required by Rule 12g3-2(b):

- Consolidated Semi-Annual Report Release for the six-month period during the fiscal year ending March 31, 2003
- Outline of the Non-Consolidated Interim Financial Statements for the six-month period during the fiscal year ending March 31, 2003

If you have any questions or requests for additional information, please do not hesitate to contact Fuyuo Mitomi of ITO & MITOMI, Japanese counsel to the Company, with offices at AIG Building, 11th Floor, 1-3, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-0005, Japan (telephone +813-3214-6522, facsimile +813-3214-6512). For your information, the division of the Company in charge of this matter is the Stockholder Relations Group, Administration Department (telephone +813-5334-1354, facsimile +813-5334-1358).

Very truly yours,

ITO & MITOMI
dlw
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Enclosure

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*PRIMARY QUALIFICATION: NEW YORK, CALIFORNIA, ILLINOIS, ENGLAND

(Summary English Translation)

**Consolidated Semi-Annual Report Release
for the Six-Month Period during the Fiscal Year ending March 31, 2003**

November 15, 2002

East Japan Railway Company

Code Number: 9020
(URL <http://www.jreast.co.jp/>)

Representative: Mutsutake Otsuka
President and Representative Director

Attn.: Susumu Inoue
Director of Public Relations Department

Stock Exchange:
Tokyo Stock Exchange
Osaka Securities Exchange
Nagoya Stock Exchange

Head Office: Tokyo

Tel.: (03)5334-1300

Board Meeting Date: November 15, 2002

Adoption of U.S. accounting principle: not applicable

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1. Consolidated Business Results (April 1, 2002 through September 30, 2002)

(1) Consolidated Results of Operations

(Note) The figures are rounded down to the nearest one million yen.

| | Operating Revenues | Operating Income | Recurring Income |
|--|------------------------------|-----------------------------|-----------------------------|
| Six months ended September 30, 2002 | ¥1,269,575 million (0.6%) | ¥201,481 million (12.9%) | ¥125,651 million (31.2%) |
| Six months ended September 30, 2001 | ¥1,261,555 million (0.1%) | ¥178,519 million (2.3%) | ¥95,766 million (25.6%) |
| Year ended March 31, 2002 | ¥2,543,378 million | ¥316,339 million | ¥135,786 million |

| | Net Income | Net Income per Share | Net Income per Share (fully diluted) |
|--|-----------------------------|-------------------------|---|
| Six months ended September 30, 2002 | ¥63,168 million (114.8%) | ¥15,795.21 | - |
| Six months ended September 30, 2001 | ¥29,412 million (-21.9%) | ¥7,353.11 | - |
| Year ended March 31, 2002 | ¥47,551 million | ¥11,887.82 | - |

(Notes)

1. *Investment profit and loss in equity method:*

Six months ended September 30, 2002: 150 million yen

Six months ended September 30, 2001: 2,724 million yen

- Year ended March 31, 2002: 2,815 million yen
2. Average number of outstanding shares for each period (consolidated):
 Six months ended September 30, 2002: 3,999,235
 Six months ended September 30, 2001: 4,000,000
 Year ended March 31, 2002: 4,000,000
3. Changes in accounting treatment: not applicable
4. Percentages appearing under operating revenues, operating income, recurring income and net income represent the ratio of increase/decrease compared to the prior year.

(2) Consolidated Financial Condition

| | Total Assets | Shareholders' Equity | Ratio of Shareholders' Equity to Assets | Shareholders' Equity per Share |
|-------------------------------------|--------------------|----------------------|---|--------------------------------|
| Six months ended September 30, 2002 | ¥6,896,330 million | ¥978,944 million | 14.2% | ¥244,783.01 |
| Six months ended September 30, 2001 | ¥7,088,277 million | ¥925,949 million | 13.1% | ¥231,487.33 |
| Year ended March 31, 2002 | ¥7,022,271 million | ¥930,746 million | 13.3% | ¥232,686.50 |

(Notes)

Total outstanding shares as of the end of each fiscal year (consolidated):

Six months ended September 30, 2002: 3,999,235
 Six months ended September 30, 2001: 4,000,000
 Year ended March 31, 2002: 4,000,000

(3) Consolidated Cash Flow

| | Cash Flow by Operating Activities | Cash Flow by Investing Activities | Cash Flow by Financing Activities | Balance of Cash and Cash Equivalents at End of Year |
|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---|
| Six months ended September 30, 2002 | ¥185,801 million | -¥133,620 million | -¥106,341 million | ¥146,092 million |
| Six months ended September 30, 2001 | ¥237,174 million | -¥127,606 million | -¥163,826 million | ¥229,858 million |
| Year ended March 31, 2002 | ¥455,045 million | -¥105,645 million | -¥433,589 million | ¥229,858 million |

(4) Object of Consolidation and Application of Equity Method

Number of consolidated subsidiaries: 99
 Number of non-consolidated subsidiaries to which equity method is applicable: 0
 Number of affiliated companies to which equity method is applicable: 2

(5) Changes in Object of Consolidation and Application of Equity Method

Consolidated (new): 0 Equity method (new): 0
(excluded): 2 (excluded): 0

2. Forecast of Consolidated Business Results (April 1, 2002 through March 31, 2003)

| | Operating Revenues | Recurring Income | Net Income |
|------------------------------|--------------------|------------------|-----------------|
| Year ended March 31, 2003 | ¥2,590,000 million | ¥174,000 million | ¥97,000 million |

(Reference)

Estimated net income per share (annual): 24,254.64 yen

** Above forecast is based on the premises which the Company presently considers reasonable. Actual business results may differ due to various factors.*

(Summary English Translation)

**Outline of the Non-Consolidated Interim Financial Statements
for the Six-Month Period during the Fiscal Year ending March 31, 2003**

November 15, 2002

East Japan Railway Company

Code Number: 9020
(URL <http://www.jreast.co.jp/>)

Representative: Mutsutake Otsuka
President and Representative Director

Stock Exchange:
Tokyo Stock Exchange
Osaka Securities Exchange
Nagoya Stock Exchange

Head Office: Tokyo

Attn.: Susumu Inoue
Director of Public Relations Department Tel.: (03)5334-1300

Board Meeting Date: November 15, 2002 Interim Dividends: applicable

Commencement Date of Interim Dividends Payment: December 10, 2002 Unit Share System: not applicable

1. Business Results (April 1, 2002 through September 30, 2002)

(1) Results of Operations

(Note) The figures are rounded down to the nearest one million yen.

| | Operating Revenues | Operating Income | Recurring Income |
|--|-----------------------------|-----------------------------|-----------------------------|
| Six months ended September 30, 2002 | ¥949,099 million (-0.5%) | ¥183,540 million (12.5%) | ¥109,877 million (38.1%) |
| Six months ended September 30, 2001 | ¥954,111 million (0.1%) | ¥163,114 million (2.6%) | ¥79,574 million (29.5%) |
| Year ended March 31, 2002 | ¥1,901,977 million | ¥279,565 million | ¥99,330 million |

| | Net Income | Net Income per Share |
|--|-----------------------------|-------------------------|
| Six months ended September 30, 2002 | ¥57,814 million (161.3%) | ¥14,453.69 |
| Six months ended September 30, 2001 | ¥22,123 million (-32.4%) | ¥5,530.84 |
| Year ended March 31, 2002 | ¥71,957 million | ¥17,989.30 |

(Notes)

1. Average number of outstanding shares for each period:
Six months ended September 30, 2002: 4,000,000
Six months ended September 30, 2001: 4,000,000
Year ended March 31, 2002: 4,000,000

2. *Changes in accounting treatment: not applicable*
3. *Percentages appearing under operating revenues, operating income, recurring income and net income represent the ratio of increase/decrease compared to the prior year.*

(2) Dividends

| | Interim Dividends per Share | Annual Dividends per Share |
|--|-----------------------------|----------------------------|
| Six months ended September 30, 2002 | ¥4,000.00 | — |
| Six months ended September 30, 2001 | ¥2,500.00 | — |
| Year ended March 31, 2002 | — | ¥5,000.00 |

(Notes)

Breakdown of interim dividends for six months ended September 30, 2002:

Memorial dividend: 1,500.00 yen

(3) Financial Condition

| | Total Assets | Shareholders' Equity | Ratio of Shareholders' Equity to Assets | Shareholders' Equity per Share |
|--|--------------------|----------------------|---|--------------------------------|
| Six months ended September 30, 2002 | ¥6,307,847 million | ¥927,189 million | 14.7% | ¥231,797.33 |
| Six months ended September 30, 2001 | ¥6,420,316 million | ¥805,684 million | 12.5% | ¥201,421.01 |
| Year ended March 31, 2002 | ¥6,381,669 million | ¥881,402 million | 13.8% | ¥220,350.61 |

(Notes)

1. *Total outstanding shares as of the end of each fiscal year:*
Six months ended September 30, 2002: 4,000,000
Six months ended September 30, 2001: 4,000,000
Year ended March 31, 2002: 4,000,000
2. *Total own shares as of the end of each fiscal year:*
Six months ended September 30, 2002: 0
Six months ended September 30, 2001: 0
Year ended March 31, 2002: 0

2. **Forecast of Business Results (April 1, 2002 through March 31, 2003)**

| | Operating Revenues | Recurring Income | Net Income | Dividends per Share | |
|------------------------------|--------------------|------------------|-----------------|---------------------|-----------|
| | | | | End of Year | |
| Year ended March 31, 2003 | ¥1,901,000 million | ¥142,000 million | ¥83,000 million | ¥4,000.00 | ¥8,000.00 |

(Reference)

Estimated net income per share (annual): 20,750.00 yen

* *Above forecast is based on the premises which the Company presently considers reasonable. Actual business results may differ due to various factors.*