



SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SEC. E. O.  
OCT 2 2002  
1088

FORM 6-K

REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of August 2002

Gracechurch Card  
Funding (No. 1) PLC  
(Exact name of Registrant as specified in its charter)

54 Lombard Street,  
London EC3P 3AH  
United Kingdom  
44-171-699-5000

(Address of Principal Executive Office)

PROCESSED  
OCT 04 2002  
THOMSON  
FINANCIAL

Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under the  
Securities Exchange Act of 1934.

Yes  No

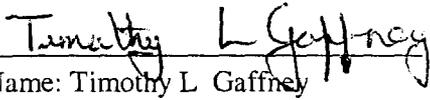
If "Yes" is marked, indicate below the file number assigned to  
the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 20<sup>th</sup> September, 2002

GRACECHURCH CARD FUNDING (NO. 1) PLC

  
Name: Timothy L Gaffney  
Title: Director