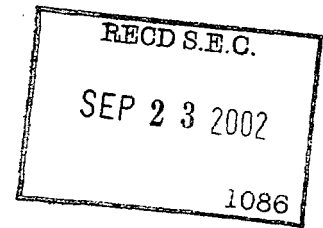


FE 830-02



FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of

Securities Exchange Act of 1934

For the month of August 2002

HOLMES FINANCING (No 4) PLC ✓

HOLMES FUNDING LIMITED ✓

HOLMES TRUSTEES LIMITED ✓

(Translation of registrant's name into English)

Abbey House, Baker Street
London NW1 6XL, England
(Address of principal executive offices)

PROCESSED

SEP 25 2002

P THOMSON
FINANCIAL

Indicate by check mark whether the registrant files or will file annual reports under cover
Form 20-F or Form 40-F.

Form 20-F X Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this
Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No X

CR

Holmes Financing No 3 plc

Periodic Report to Holmes Trustees Limited and Holmes Funding Limited
For Period 02 August 2002 to 09 September 2002

All values are in thousands of pounds sterling unless otherwise stated

Mortgage Asset Analysis

Analysis of Mortgage Trust Movements

	Current Period	
	Number	£000's
Brought Forward	287,442	17,827,280
Replenishment	12,511	835,227
Repurchased	(5,343)	(374,068)
Redemptions	(8,558)	(485,831)
Losses	(14)	(35)
Other Movements	0	(108,025)
Carried Forward	288,038	17,759,990

	Cumulative	
	Number	£000's
Brought Forward	115,191	6,397,214
Replenishment	538,585	22,834,715
Repurchased	(71,397)	(4,848,858)
Redemptions	(82,226)	(8,513,736)
Losses	(127)	(345)
Other Movements	0	0
Carried Forward	288,038	17,759,990

Annualised 1 Month CPR	74.44%	-- (including redemptions and repurchases)
Annualised 3 Month CPR	70.82%	
Annualised 12 Month CPR	48.74%	

- The annualised CPR's are expressed as a percentage of the outstanding balance at the end of the period

Asset Profiles

Weighted Average Seasoning	40.48
Weighted Average Loan size	£51,693.64
Weighted Average LTV	76.58% *** (see below)
Weighted Average Remaining Term	19.01

Product Type Analysis

	£000's	%
Variable Rate	11,812,000	66.47%
Fixed Rate	3,418,313	30.49%
Tracker Rate	539,877	3.04%
Flexible Mortgages	0	0.00%
	17,759,990	100.00%

Holmes Financing No 6 plc

Periodic Report of Holmes Trustees Limited and Holmes Funding Limited
For Period 09 August 2002 to 09 September 2002

All values are in thousands of pounds sterling unless otherwise stated

Monocash Standard Variable Rate

Effective Date
01 December 2001

Rate
6.10%

Geographic Analysis

Region	Number	£000's	%
East Anglia	11,172	513,113	3.46%
East Midlands	15,529	800,316	4.50%
Greater London	53,391	4,152,989	23.37%
North West	13,704	622,039	3.60%
North	34,703	1,739,657	9.76%
South East	78,258	5,875,642	31.84%
South West	22,588	1,388,913	7.63%
Wales	15,334	708,946	3.98%
West Midlands	19,639	1,048,799	5.90%
Yorkshire and Humberside	20,413	838,844	5.27%
Unknown	2,031	138,832	0.78%
Total	286,036	17,769,990	100.00%

Original LTV Bands

Range	Number	£000's	%
0.00 - 25.00	4,157	183,914	0.92%
25.01 - 30.00	27,822	1,383,636	7.78%
30.01 - 35.00	68,789	4,489,711	25.27%
35.01 - 40.00	14,806	1,008,453	5.68%
40.01 - 45.00	18,806	1,313,022	7.39%
45.01 - 50.00	41,035	2,947,889	16.50%
50.01 - 55.00	112,843	8,482,285	47.37%
Total	286,036	17,769,990	100.00%

*** The balance is the current outstanding balance on the account including accrued interest. The LTV is that at origination and excludes any capitalised high loan to value fees, valuation fees or booking fees.

Arrears

Band	Number	Principal	Overdue	%
Current	279,787	17,318,866	(2,588)	97.49%
1.00 - 1.99 months	6,531	296,234	2,517	1.68%
2.00 - 2.99 months	1,233	68,946	1,001	0.39%
3.00 - 3.99 months	584	32,841	881	0.18%
4.00 - 4.99 months	212	16,897	469	0.10%
5.00 - 5.99 months	216	11,817	413	0.07%
6.00 - 11.99 months	303	13,481	756	0.09%
12 months and over	26	1,127	105	0.01%
Properties in Possession	44	1,291	135	0.01%
Total	286,036	17,766,499	3,491	100.00%

Definition of Arrears

This arrears multiplier is calculated as the arrears amount (which is the difference between the expected monthly repayments and the amount that has actually been paid, i.e. a total of under and/or over payments) divided by the monthly amount repayable. It is recalculated every time the arrears amount changes, i.e. on the date when a payment is due.

Holmes Finance No 4 plc

Periodic Report of Holmes Trustee Limited and Holmes Funding Limited For Period 09 August 2002 to 08 September 2002

All values are in thousands of pounds sterling unless otherwise stated

Shares of Trust last Distribution Date (09 September 2002)

	£000's	%
Funding Share	10,908,840	59.12125%
Seller Share	7,284,150	40.87875%
	17,789,990	100.00000%

Minimum Seller Share	710,560	4.00%
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Cash Accumulation Ledger

	£000's
Brought Forward	412,635
Additional Amounts Accumulated	21
Payment of Notes	0
Carried Forward	412,676

Excess Spread

Quarter to 15/7/2002	0.5891%
Quarter to 15/4/2002	0.5414%
Quarter to 15/1/2002	0.5487%
Quarter to 15/10/2001	0.4621%

Reserve Funds

	First Reserve	Second Reserve
Balance as at 15/7/2002	£185,000,000.00	£30,050,859.58
Required Amount as at 15/7/2002	£185,000,000.00	£73,825,687.06
Percentage of Notes	1.72%	0.28%

Properties in Possession

Stock

	Number	Current Period £000's
Brought Forward	38	1,458
Reposessed in Period	21	708
Sold in Period	(15)	(738)
Carried Forward	44	1,428

	Number	Cumulative £000's
Reposessed to date	184	8,182
Sold to date	(140)	(5,788)
Carried Forward	44	1,428

Repossession Sales Information

Average time Possession to Sale	66 Days
Average arrears at time of Sale	£3,021.00

MIG Claim Status

	Number	£000's
MIG Claims made	87	856
MIG Claims outstanding	8	64

Average time claim to payment	29
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Trigger Events

There has been no debit to the AAA Principal Deficiency Ledger
The Seller has not suffered an Insolvency Event
The Seller is still the Servicer
The Outstanding Principal balance is in excess of £16 billion

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HOLMES FINANCING (No 4) PLC

Dated: 23rd September, 2002

By 
P J Lott (Authorised Signatory)