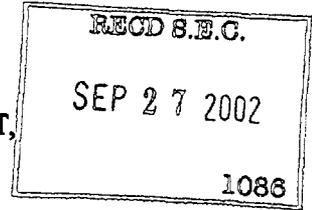


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.



SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for September 27, 2002

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-40145
~~333-40145~~

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

OCT 01 2002

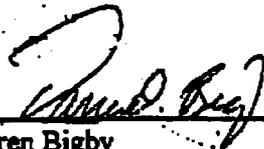
P
THOMSON
FINANCIAL

A handwritten signature or scribble in the bottom right corner of the page.

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on September 27, 2002.

CWMBS, INC.

By. 

Darren Bigby
Vice President

Exhibit Index

<u>Exhibit</u>		<u>Page</u>
99.1	Computational Materials Prepared by DEUTSCHE BANK SECURITIES INC.	4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY DEUTSCHE BANK SECURITIES INC.

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2002-21
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2002-21

CWHL0221 - Price/Yield - A1

Yield	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA		
101-08+	5.518	5.458	5.397	5.337	5.277	5.133		
101-08+	5.504	5.444	5.381	5.318	5.256	5.107		
101-10+	5.493	5.430	5.365	5.299	5.235	5.080		
101-12+	5.481	5.416	5.348	5.281	5.214	5.053		
101-14+	5.469	5.402	5.332	5.262	5.193	5.027		
101-16+	5.457	5.388	5.316	5.243	5.172	5.000		
101-18+	5.446	5.374	5.299	5.225	5.151	4.974		
101-20+	5.434	5.360	5.283	5.208	5.130	4.947		
101-22+	5.422	5.346	5.267	5.187	5.108	4.921		
101-24+	5.411	5.332	5.250	5.169	5.088	4.894		
101-26+	5.399	5.318	5.234	5.150	5.067	4.888		
101-28+	5.387	5.304	5.218	5.132	5.046	4.842		
101-30+	5.376	5.290	5.202	5.113	5.028	4.815		
102-00+	5.364	5.276	5.186	5.095	5.005	4.789		
102-02+	5.352	5.262	5.169	5.076	4.984	4.762		
102-04+	5.341	5.248	5.153	5.058	4.963	4.736		
102-06+	5.328	5.234	5.137	5.039	4.942	4.710		
WAL	6.793	5.482	4.666	3.893	3.391	2.586		
Mod Dum	5.231	4.387	3.762	3.280	2.927	2.312		
Principal Window	Oct02 - Sep17							
Yield Curve	Mat	3MO	6MO	2YR	5YR	10YR	30YR	50YR
	Yld	1.638	1.610	1.910	2.755	3.690	4.680	5.785

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "materials"), was prepared solely by the Underwriter (s), is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating such information. Prospective investors are advised to read carefully, and should rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully superseded by the preliminary prospectus supplement, if applicable, and the Final Prospectus. Although the information contained in the material is based on sources the Underwriter(s) believe(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decision, a prospective investor shall receive and fully review the Final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICIT ACTION OF AN OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or securities from or sell investment banking services from, any company mentioned herein. This information is furnished to you solely by Deutsche Bank Securities Inc., and not by the issuer or any of its affiliates. Deutsche Bank Securities Inc. is acting as underwriter and not acting as agent for the issuer or its affiliates in connection with the proposed transaction.