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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549



FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

PE

For September 3, 2002.

PCCW Limited
(Translation of Registrant's Name Into English)

39th Floor, PCCW Tower,
TaiKoo Place, 979 King's Road
Quarry Bay, Hong Kong
(Address of Principal Executive Offices)

PROCES

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THOMS
FINANCIAL

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

PCCW LIMITED

Dated : September 3, 2002

By 
Fiona Nott
Company Secretary

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PCCW Limited
電訊盈科有限公司

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

This announcement is to clarify a press article which appeared in a newspaper on September 3, 2002 with respect to market rumours relating to the possible launch of an equity raising exercise by PCCW Limited.

The Directors (the "Directors") of PCCW Limited (the "Company") have noted a press article which appeared in a newspaper on September 3, 2002 with respect to market rumours that the Company will shortly be raising fresh equity capital. The Directors would like to state that they are not aware of the source of such information and would like to confirm that these rumours are incorrect and unfounded. In particular, the Company has no intention to undertake a rights issue.

By Order of the Board
Fiona Nott
Company Secretary

Hong Kong, September 3, 2002