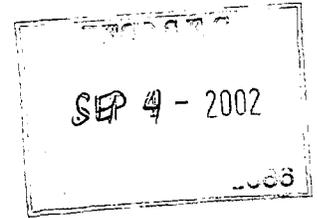




UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549



FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of September, 2002

GRUPO TELEVISA, S.A.  
(Translation of registrant's name into English)

PROCESSED

SEP 05 2002

Av. Vasco de Quiroga No. 2000, Colonia Sante Fe 01210 Mexico, D.F.  
(Address of principal executive offices)

THOMSON  
FINANCIAL

(Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.)

Form 20-F X

Form 40-F     

(Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also furnishing the information to the Commission pursuant to  
Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes     

No X

(If "Yes" is marked indicate below the file number assigned to the registrant in  
connection with Rule 12g-3-2(b): 82     .)

*CR*



**Televisa**

**FOR IMMEDIATE RELEASE**

**GRUPO TELEVISA ANNOUNCES SHARE REPURCHASE PROGRAM OF UP TO \$400 MILLION OVER THE NEXT 3 YEARS**

Mexico City, September 4th, 2002-- Grupo Televisa, S.A. (NYSE: TV, BMV: TLEVISA CPO) today announced a share repurchase program of up to \$400 million over the next 3 years. The company may, from time to time, at management's discretion, acquire stock subject to legal, market and other business conditions at the time of purchase.

Grupo Televisa S.A. is the largest media company in the Spanish-speaking world, and a major player in the international entertainment business. It has interests in television production and broadcasting, programming for pay television, international distribution of television programming, direct-to-home satellite services, publishing and publishing distribution, cable television, radio production and broadcasting, professional sports and show business promotions, paging services, feature film production and distribution, dubbing, and the operation of a horizontal Internet portal. Grupo Televisa also has an unconsolidated equity stake in Univision, the leading Spanish-language television company in the United States.

This press release contains forward-looking statements regarding the Company's results and prospects. Actual results could differ materially from these statements. The forward-looking statements in this press release should be read in conjunction with the factors described in "Item 1. Description of Business - Cautionary Statement" in the Company's Annual Report on Form 20-F, which, among others, could cause actual results to differ materially for those contained in forward-looking statements made in this press release and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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**Investor Contacts:**

**In Mexico:**

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**Adam Miller / Robert Mallin**  
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New York, NY 10022  
(212) 371-5999

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO TELEVISA, S.A.  
(Registrant)

Dated: September 4, 2002

By /s/ Jorge Lutteroth Echegoyen  
Name: Jorge Lutteroth Echegoyen  
Title: Controller, Vice-President