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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For August 26, 2002

Precision Drilling Corporation
4200, 150 - 6th Avenue S.W.
Calgary, Alberta
Canada T2P 3Y7

PROCESSED

AUG 29 2002

P DIVISION
FINANCIAL

(Indicated by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F)

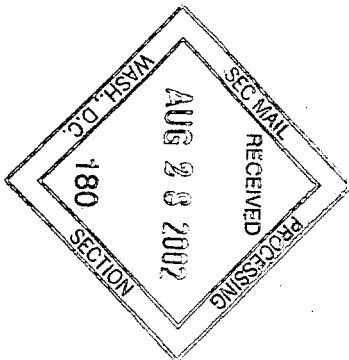
Form 20-F _____ Form 40-F ☒

(Indicated by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934)

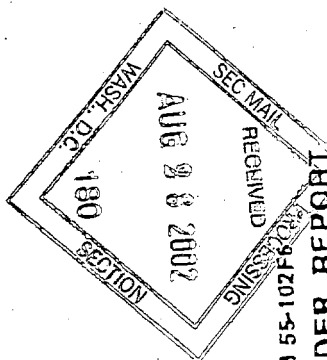
Yes _____ No ☒

(If "Yes" marked, indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b):82)

N/A



W/ham



FORM 55-102F6
INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

PRECISION DRILLING CORPORATION

BOX 2. FINDER DATA

RELATIONSHIP TO REPORTING ISSUER

NAME OF FIRM
PRECISION DRILLING CORPORATION
1500 10TH AVENUE
S.W. CALGARY, ALBERTA
T2P 1C1 CANADA
TELEPHONE (403) 264-7116
FAX (403) 264-7117

BOX 3. US STOCK HOLDINGS AND CHANGES (INITIAL REPORT, COMPLETE SECTIONS 4, 5, 6 AND 7 ONLY. SEE ALSO INSTRUCTIONS TO BOX 4)

DATE OF PURCHASE	QUANTITY OF SHARES	DATE OF SALE	QUANTITY OF SHARES
19/08/2002	15,000		
19/08/2002	12,000		
19/08/2002	5,000		
19/08/2002	3,500		
19/08/2002	5,500		

BOX 4. NAME, ADDRESS AND TELEPHONE NUMBER OF THE ISSUER (BLOCK LETTERS)

NAME	PRECISION DRILLING CORPORATION
ADDRESS	1500 10TH AVENUE S.W. CALGARY, ALBERTA T2P 1C1 CANADA
TELEPHONE	(403) 264-7116
FAX	(403) 264-7117

BOX 5. NAME, ADDRESS AND TELEPHONE NUMBER OF THE ISSUER (BLOCK LETTERS)

NAME	PRECISION DRILLING CORPORATION
ADDRESS	1500 10TH AVENUE S.W. CALGARY, ALBERTA T2P 1C1 CANADA
TELEPHONE	(403) 264-7116
FAX	(403) 264-7117

ATTACHMENT ☐ YES ☒ NO

This form is used as a return report for the insider reporting requirements of the Securities Act. The information provided in this report is for the use of the reporting issuer only and is not to be used for any other purpose.

COMPLETION DATE ☒ ENGLISH ☐ FRENCH

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PRECISION DRILLING CORPORATION

Per: _____



Jan M. Campbell
Corporate Secretary

Date: August 26, 2002