

Notice to The Oslo Stock Exchange



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Reference:

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Date: 14.11.2002

ORK – Trade subject to notification

Orkla's Financial Investments area has on 13 November 2002 bought 11,868 shares in Elkem ASA at a price of NOK 175.49 per share. After this transaction Orkla including subsidiaries owns 19,072,842 Elkem shares, representing 38.7% of the share capital.

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THOMSON
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