

"Exemption No. 82-3998"

Notice to The Oslo Stock Exchange



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Reference:

Erik Barkald, SVP Treasury & Investor Relations, Tel: +47 22 54 44 07

Date: 08.11.2002

SUPPL

ORK – Trade subject to notification

Orkla's Financial Investments area has on 7 November 2002 bought 47,580 shares in Elkem ASA at a price of NOK 179 per share. After this transaction Orkla including subsidiaries owns 19,060,974 Elkem shares, representing 38.7% of the share capital.

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