

Notice to The Oslo Stock Exchange



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Reference:

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Date: 28.10.2002

ORK – Trade subject to notification

Orkla's Financial Investments area has on 25 October 2002 bought 17,600 shares in Elkem ASA at a price of NOK 179 per share. After this transaction Orkla including subsidiaries owns 18,867,422 Elkem shares, representing 38.3% of the share capital.

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