

Exemption number: 82 4639

KGHM Polska Miedź S.A.

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Announcement also provided to required statutory authorities

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Current report 65/2002

The Management Board of KGHM Polska Miedź S.A. announces that on 1 October 2002 a change in share capital was registered at the Regional Court for Wrocław-Fabryczna in Wrocław, Section IX (Economic) of the National Court of Registration, for the company ZM "LEGMET" Sp. z o.o. with its registered head office in Legnica (a subsidiary of Dolnośląska Spółka Inwestycyjna S.A., which itself is a subsidiary of KGHM Polska Miedź S.A.).

The share capital of ZM "LEGMET" Sp. z o.o. was reduced by PLN 9 523 thousand through the decrease of the nominal value of 10 000 shares from PLN 1 600.31 to PLN 648.00 per share. The decreased amount of the share capital of ZM "LEGMET" Sp. z o.o. was utilised for covering the net loss for 2001, which amounted of PLN 9 524 thousand.

The share capital of ZM "LEGMET" Sp. z o.o. after registration amounts to PLN 6 480 thousand and is divided into 10 000 shares at PLN 648.00 each.

Dolnośląska Spółka Inwestycyjna S.A. owns 100% of the share capital of ZM "LEGMET" Sp. z o.o.

The total number of votes arising from all issued shares after registration of this change in share capital is PLN 10 000.

Legal basis:

(§5, section 1, point 12 Decree of the Council of Ministers dated October 16, 2001 - Dz. U. Nr 139, poz. 1569 with later changes)

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THOMSON
FINANCIAL

DYREKTOR DEPARTAMENTU
 Zarządzania i Relacji Inwestorskich

Wojciech Marciniak
 Wojciech Marciniak

dlw 11/15

DYREKTOR GŁÓWNY
 Nadzoru Właścicielskiego i Biura Informacyjnych

Józef Dudziak
 Józef Dudziak

Court of record of incorporation and registration number:

Sąd Rejonowy dla Wrocławia Fabrycznej IX Wydział Gospodarczy Krajowego Rejestru Sądowego
 Nr KRS 23302

President of the Management Board: Stanisław Speczik,

Vice-Presidents of the Management Board: Stanisław Siewierski, Witold Bugajski, Grzegorz Kubacki, Jarosław Andrzej Szczepiek

Share capital: PLN 2 000 000 000 (two thousand million)