

Notice to The Oslo Stock Exchange



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Reference:

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Date: 29.10.2002

SUPPL

ORK – Trade subject to notification

Orkla's Financial Investments area has on 28 October 2002 bought 1,400 shares in Elkem ASA at a price of NOK 179 per share. After this transaction Orkla including subsidiaries owns 18,868,822 Elkem shares, representing 38.3% of the share capital.

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P THOMSON
FINANCIAL
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