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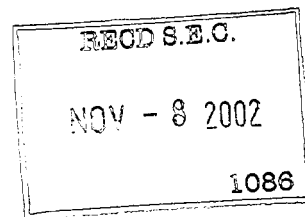
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November 8, 2002

BY HAND

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
Attn: Filing Desk



SUPPL

Re: Grupo Financiero BBVA Bancomer, S.A. de C.V. (File No. 82-3273);
Submission Pursuant to Rule 12g3-2(b) under the Securities Exchange
Act of 1934

PROCESSED

Ladies and Gentlemen:

On behalf of our client, Grupo Financiero BBVA Bancomer, S.A. de C.V. ("GFBB"), foreign private issuer claiming exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934 (the "Rule"), we are submitting herewith pursuant to sub-paragraph (b)(1)(iii) of the Rule GFBB's press release setting forth and discussing its simplification of corporate structure, dated November 4, 2002.

Please acknowledge receipt of this letter and the enclosure by stamping the enclosed copy of this letter and returning it to our messenger.

Very truly yours,

Jaime El Koury

llw 11/15

Enclosure

cc: Daniel Rodriguez Duran (w/o enclosures)



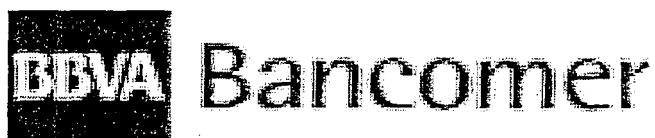
Grupo Financiero BBVA Bancomer (GFBB) to Simplify its Corporate Structure

(Mexico City, November 04, 2002). GFBB has the intention to simplify its corporate Group structure by merging certain existent non-essential and complementary service companies with BBVA Bancomer, S.A., Institución de Banca Múltiple and BBVA Bancomer Servicios, S.A., Institución de Banca Múltiple, thus scheduling a shareholders' meeting for November 21, 2002.

The aforementioned corporate structure simplification is for reorganizational purposes only and has no effect whatsoever on the structure of the business or on GFBB's earnings generation capacity.

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Grupo Financiero BBVA Bancomer (GFBB) Simplificará su Estructura Societaria

(México, D.F. a 04 de noviembre de 2002). GFBB pretende simplificar la estructura societaria del Grupo al fusionar diversas empresas instrumentales y de servicios complementarios ya existentes, a BBVA Bancomer, S.A., Institución de Banca Múltiple y a BBVA Bancomer Servicios S.A., Institución de Banca Múltiple, para lo cual convocará a las correspondientes Asambleas de Accionistas a realizarse el 21 de noviembre del presente año.

Esta simplificación contempla únicamente una reordenación societaria y no tiene incidencia alguna en la estructura de negocios ni en la generación de beneficios económicos de GFBB.

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