



MOL HUNGARIAN OIL AND GAS PLC.

Finance

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25th October, 2002

Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street N. W.
Washington, D. C. 20549
U.S.A.



Attention: **Special Counsel**
Office of International Corporate Finance

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MOL Magyar Olaj- és Gázipari Rt.
Rule 12g3-2(b) File No. 82-4224

SUPPL

Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Michel-Marc Delcommune
Chief Financial Officer

Enclosure

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INVESTOR NEWS

25 October, 2002

MOL share ownership of newly elected Board and Supervisory Board members of MOL

At the Extraordinary General Meeting held on 11 October 2002 new Board and Supervisory Board members were elected. MOL Hungarian Oil and Gas Company hereby announces the number of MOL shares held by them:

Board

László Akar	1 296 shares
Miklós Kamarás	0 shares
dr. Ernő Kemenes	0 shares
Kálmánné Simóka dr.	0 shares

Supervisory Board

Piroska Bognár	409 shares
John I. Charody	0 shares
Slavomir Hatina	0 shares
dr. Mihály Kupa	0 shares
dr. Lajos Oláh	0 shares

For further information, please contact:

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