

INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information was disclosed to any person or company except to any of the securities regulatory authority.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

UMA Exploration Incorporated

BOX 2. INSIDER DATA

RELATIONSHIP TO REPORTING ISSUER
DATE OF LAST REPORT FILED
OR
IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER
CHANGE IN RELATIONSHIP FROM LAST REPORT
YES NO

BOX 3. NAME, ADDRESS AND TELEPHONE N

FAMILY NAME OR CORPORATE NAME
GROSSO
GIVEN NAMES
JOE NICOLA
NO.
3860 MOSCOP STREET
CITY
BURNABY
PROV.
BC
BUSINESS TELEPHONE NUMBER
604-687-1828
BUSINESS FAX NUMBER
604-687-1858
CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT
YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA
BRITISH COLUMBIA
MANITOBA
NEWFOUNDLAND
ONTARIO
QUEBEC
SASKATCHEWAN
NOVA SCOTIA

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

A		B		C		D		E		F	
DESIGNATION OF CLASS OF SECURITIES		BALANCE OF CLASS OF SECURITIES ON LAST REPORT		TRANSACTIONS		PRESENT BALANCE OF CLASS OF SECURITIES HELD		DIRECT/INDIRECT OWNERSHIP/CONTROL OR DIRECTION		IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED	
OPTIONS		500000				500000					
WARRANTS		311111				311111					
WARRANTS		172400				172400					
Common		220724				220724					
Common		507802				507802					
						510802					
						511802					

BOX 6. REMARKS

Of the 220724 Indirect Common: Oxbow-176048
Threadcoo-9612
Bevelyn-27564
Beauregard-7500

I own 50% of All Co's.

This form is used as a uniform report for the Insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)
JOE GROSSO
SIGNATURE
DATE OF THE REPORT
12/11/02

CORRESPONDENCE
ENGLISH
FRENCH

KEEP A COPY FOR YOUR FILE

