

Notice to The Oslo Stock Exchange



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Date: 21.10.2002

SUPPL

ORK – Trade subject to notification

Orkla's Financial Investments area has on 18 October 2002 bought 4,078 shares in Elkem ASA at a price of NOK 179 per share. After this transaction Orkla including subsidiaries owns 18,557,872 Elkem shares, representing 37.7% of the share capital.

NOTICE TO THE OSLO STOCK EXCHANGE
The following information is being provided to the Oslo Stock Exchange for its records:
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SIGNED

SIGNATURE OF THE PERSON AUTHORIZED TO SIGN FOR THE COMPANY
DATE: 21.10.2002

[Handwritten signature] 11/4

PROCESS

NOV 13 2002

THOMSON
FINANCIAL

FOR INFORMATION

DATE: 21.10.2002

TIME: 15:00

PLACE: OSLO STOCK EXCHANGE