

"Exemption No. 82-3998"

Notice to The Oslo Stock Exchange



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SUPPL

ORK – Trade subject to notification

Orkla's Financial Investments area has on 16 October 2002 bought 32,970 shares in Elkem ASA at a price of NOK 180 per share. After this transaction Orkla including subsidiaries owns 18,552,694 Elkem shares, representing 37.65% of the share capital.

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