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<b>FAX</b>	DATE: 2002-10-22	PAGES: 2 Including this page
TO: Ms Kung	FAX No.: 00 1 202 942 96 24	
COMPANY: Security and Exchange Commission		
FROM: Martine Marique		
FAX No.: 00 32 2 639 19 17	DIRECT PHONE: 00 32 2 639 18 31	
SUBJECT: our latest press release		
<input type="checkbox"/> URGENT		<input type="checkbox"/> PLEASE REPLY



MMa/JoV 2002-207

Dear Ms Kung,

82-4785

Please find our press release of 21<sup>st</sup> October 2002.

With kind regards,

SUPPL

*Versteicht*  
 \_\_\_\_\_  
 Jo Versteicht  
 Secretary

Martine Marique  
Manager Corporate Financial Services

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**TESSENDERLO CHEMIE INTERNATIONAL NV/SA**

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Brussels, 21 October 2002

EMBARGO UNTIL 21.10.2002 5.40 p.m.

PRESS RELEASE

## **TESSENDERLO GROUP: CANCELLATION OF COMPANY'S OWN SHARES**

The Board of Directors of Tessenderlo Chemie SA has decided to put to its shareholders that 2,473,639 of the company's own shares, i.e. 8.4% of the capital, be cancelled. These securities were acquired between 1998 and 2000.

For this purpose, an extraordinary general meeting will be called before the end of the year. The cancellation will take place by using the capital reserve which was created for this purpose in Tessenderlo Chemie SA's accounts.

After this operation, Tessenderlo Chemie's capital will be represented by 26,975,013 shares, including the increase in capital taken up by staff in July of this year.

*Tessenderlo Group is an international chemical group which operates via over 112 companies in 22 countries. It employs a workforce of approximately 8,000, 2,500 of whom work in Belgium. Its consolidated turnover was € 1,890 million in 2001 from its five business areas (inorganic chemistry, fine chemistry, PVC, processing of plastics and natural organic products).*

*It is the European or worldwide leader in most of its product areas.*

*Tessenderlo Chemie SA is listed on the Brussels Stock Exchange, part of BEL 20, Next 150 and in NextPrime.*

Should you require any further information, please contact:  
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Note to editors: financial calendar

- |                                   |                 |
|-----------------------------------|-----------------|
| - Results as at 30 September 2002 | 7 November 2002 |
| - Results as at 31 December 2002  | 11 March 2003   |
| - Results as at 31 March 2003     | 24 April 2003   |