

INSIDER REPORT

(See Instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

L ODESSA Gold Corp.

BOX 2. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME

WILSON

GIVEN NAMES

RICHARD

NO.

24 #8-1060 ALBERNI STREET

CITY

VANCOUVER

PROV.

B.C.

BUSINESS TELEPHONE NUMBER

604-1669-7775

BUSINESS FAX NUMBER

604-1687-1358

CHANGE IN NAME,

ADDRESS OR

TELEPHONE NUMBER

FROM LAST REPORT

YES

NO

DAY MONTH YEAR

05 09 02

DAY MONTH YEAR

DATE OF LAST
REPORT FILED

OR

IF INITIAL REPORT,
DATE ON WHICH YOU
BECAME AN INSIDER

YES

NO

BOX 3. INSIDER DATA

129 82-4385

RELATIONSHIP(S) TO REPORTING ISSUER

4

CHANGE IN
RELATIONSHIP
FROM LAST REPORT

YES

NO

BOX 4. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A) DESIGNATION OF CLASS OF SECURITIES

BALANCE OF CLASS
OF SECURITIES
ON LAST REPORT

OPTIONS 97333

WARRANTS 116667

Common 446374

Common 169100

(C) TRANSACTIONS

DATE MONTH YEAR

DAY MONTH YEAR

DATE MONTH YEAR

DAY MONTH YEAR

DATE MONTH YEAR

DAY MONTH YEAR

DATE MONTH YEAR

DAY MONTH YEAR

DATE MONTH YEAR

DAY MONTH YEAR

DATE MONTH YEAR

DAY MONTH YEAR

NATURE

NUMBER/VALUE

ACQUIRED

DISPOSED OF

UNIT PRICE/
EXERCISE PRICE

1 US

(D)

PRESENT BALANCE
OF CLASS OF
SECURITIES HELD

97333

116667

421374

169100

(E)

DIRECT/INDIRECT
OWNERSHIP
CONTROL OR
DIRECTION

1

2

2

1

(F)

IDENTIFY THE REGISTERED
HOLDER WHERE OWNERSHIP
IS INDIRECT OR WHERE CONTROL OR
DIRECTION IS EXERCISED

1

2

2

1

1

1

1

1

1

1

1

BOX 6. REMARKS

Of the 421374 Indirect Common: Cobalt Ent. - 1167 - 100% ownership
Mercap Inv - 420207 - 50% ownership

ATTACHMENT

YES

NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE

ENGLISH

FRENCH

KEEP A COPY FOR YOUR FILE

BCSC 55-102F6 Rev. 2001 / 6 / 25

NOTION FRANÇAISE DISPONIBLE SUR DEMANDE

NAME (BLOCK LETTERS)

Rick Wilson

SIGNATURE

Rick Wilson

DATE OF THE REPORT

DAY MONTH YEAR

08 11 02

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA

BRITISH COLUMBIA

MANITOBA

NEWFOUNDLAND

NOVA SCOTIA

ONTARIO

QUÉBEC

SASKATCHEWAN

+ SEC